

Meritage Tactical ETF Equity Portfolio

Advisor Series

Category: Global Equity



Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that provide exposure to global equity securities (including Canadian equity securities).

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|-------------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|------------------|-------------------------|

Fund volatility

| | | | | |
|-----|---------------|---------------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|---------------|----------------|------|

| | |
|------------------------------------|-----------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$29.1 |
| Price per Unit: | \$16.61 |
| Inception Date: | August 26, 2016 |
| Value of \$10,000 since inception: | \$18,489 |
| Management Fee: | 1.40% |
| MER: | 1.79% |

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

| Level | to the level* | Reduction |
|-------|------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7446 |
| Deferred Sales Charge | NBC7546 |
| Low Sales Charge | NBC7646 |
| F Series | NBC7746 |
| F5 Series | NBC8746 |
| T5 Series | |
| Initial Sales Charge | NBC8446 |
| Deferred Sales Charge | NBC8546 |
| Low Sales Charge | NBC8646 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.02 |
| Beta | 0.91 |
| R-squared | 0.93 |
| Standard Deviation | 11.97 |
| Sharpe | 0.29 |

Portfolio Asset Mix (% of Net Assets)



Third-Party funds(%)

| | |
|---|-------|
| BMO S&P/TSX Capped Composite Index ETF (ZCN) | 34.09 |
| Schwab US Broad Market ETF (SCHB) | 22.43 |
| iShares Core MSCI EAFE ETF (IEFA) | 9.73 |
| BMO MSCI Canada Value Index ETF (ZVC) | 6.90 |
| Invesco S&P 500 Eql Wght ETF (RSP) | 6.20 |
| BMO MSCI USA High Quality Index ETF (ZUQ) | 6.19 |
| Vanguard S&P Small-Cap 600 Index ETF (VIOO) | 5.98 |
| Schwab amental EM Large Co Index ETF (FNDE) | 4.17 |
| Franklin FTSE Japan ETF (FLJP) | 2.47 |
| iShares Core MSCI Emerging Markets ETF (IEMG) | 1.81 |

Geographic Allocation

| | |
|----------------|--------|
| Canada | 40.75% |
| United States | 39.93% |
| Other | 7.11% |
| Japan | 4.83% |
| China | 1.93% |
| United Kingdom | 1.57% |
| Taiwan | 1.18% |
| Switzerland | 1.00% |
| France | 0.89% |
| India | 0.81% |

Sector Allocation

| | |
|----------------------|--------|
| Financial Services | 22.31% |
| Technology | 18.49% |
| Other | 14.38% |
| Energy | 8.51% |
| Basic Materials | 6.76% |
| Consumer Services | 6.61% |
| Industrial Services | 6.00% |
| Exchange Traded Fund | 5.98% |
| Consumer Goods | 5.82% |
| Healthcare | 5.14% |

Calendar Returns (%)

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|-------|-------|-------|-------|-------|------|-------|
| Portfolio | 19.84 | 19.84 | 12.34 | -9.90 | 15.48 | 6.80 | 17.72 |

Annualized Returns (%)

| | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|-----------|---------|----------|----------|--------|---------|---------|----------|-----------------|----------------|
| Portfolio | -2.26 | 2.29 | 9.47 | 19.84 | 6.65 | 8.39 | - | 7.64 | |

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Disclosure

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