

Meritage Tactical ETF Equity Portfolio

Advisor Series

Category: Global Equity



Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that provide exposure to global equity securities (including Canadian equity securities).

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$30.4
Price per Unit:	\$16.17
Inception Date:	August 26, 2016
Value of \$10,000 since inception:	\$17,999
Management Fee:	1.40%
MER:	1.80%

Management Fee Reduction Plan¹

For High Net Worth investors		
Amount Applicable		
Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7446
Deferred Sales Charge	NBC7546
Low Sales Charge	NBC7646
F Series	NBC7746
F5 Series	NBC8746
T5 Series	
Initial Sales Charge	NBC8446
Deferred Sales Charge	NBC8546
Low Sales Charge	NBC8646

Portfolio Statistics

Alpha	-0.03
Beta	0.94
R-squared	0.94
Standard Deviation	11.85
Sharpe	0.41

Portfolio Asset Mix (% of Net Assets)



Third-Party funds(%)

BMO S&P/TSX Capped Composite Index ETF (ZCN)	32.12
iShares Core MSCI EAFE ETF (IEFA)	17.86
Schwab US Broad Market ETF (SCHB)	17.85
Invesco S&P 500 Eql Wght ETF (RSP)	7.01
BMO MSCI USA High Quality Index ETF (ZUQ)	6.99
BMO MSCI Canada Value Index ETF (ZVC)	5.52
Schwab amental EM Large Co Index ETF (FNDE)	5.39
Vanguard European Stock Index ETF (VGK)	4.43
iShares Core MSCI Emerging Markets ETF (IEMG)	2.32
Cash and Cash Equivalents	0.51

Geographic Allocation

Canada	37.95%
United States	31.00%
Other	12.37%
Japan	4.17%
United Kingdom	3.65%
China	2.57%
Switzerland	2.45%
Germany	2.28%
France	2.26%
Taiwan	1.30%

Sector Allocation

Financial Services	23.96%
Technology	17.17%
Other	11.56%
Energy	8.28%
Basic Materials	7.88%
Consumer Services	6.97%
Consumer Goods	6.94%
Healthcare	6.13%
Industrial Services	5.87%
Industrial Goods	5.24%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	-2.65	19.84	12.34	-9.90	15.48	6.80	17.72

Annualized Returns (%)

	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Portfolio	-2.41	-6.32	-0.66	9.44	8.36	10.49	-	7.01	

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Disclosure

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