As at September 30, 2026

NBI Corporate Bond Fund

F Series
Category: Canadian Corporate Fixed Income

Investment Objective

To ensure long-term capital growth and to generate high income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of debt securities of Canadian and U.S. companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$1,296.1
Price per Unit:	$10.02
Inception Date:	June 1, 2010
Value of $10,000 over 10 years:	$12,266
Benchmark Index:	
FTSE Can Corp. (CAD)	
Management Fee:	0.60%
MER:	0.90%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Beutel, Goodman & Company Limited (Beutel), RP Investment Advisors LP (RPIA)	

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC449
Deferred Sales Charge	NBC549
Low Sales Charge	NBC649
F Series	NBC749
O Series	NBC349

Portfolio Asset Mix (% of Net Assets)



Cdn Corp Bonds - Other	54.64%
Cdn Corp Bonds - Invest Grade	28.55%
Foreign Corp Bonds - Other	6.71%
Foreign Government Bonds	2.55%
Canadian high yield bonds	2.33%
Canadian Government Bonds	2.13%
Cash and Equivalents	1.71%
Other	1.38%

Credit Rating

	%
AAA	4.13
AA	19.89
A	20.94
BBB	48.90
BB	6.14

Average Duration (Years)	5.38
Average Maturity (Years)	10.89
Gross Yield to Maturity (%)†	4.61
Gross Current Yield (%)‡	4.96

Top Holdings

	%
Canadian Imperial Bank of Commerce 3.70% 02-Apr-2030	2.68
Toronto-Dominion Bank 3.77% 13-Apr-2029	2.46
Royal Bank of Canada 4.37% 01-May-2036	2.38
Royal Bank of Canada 3.83% 27-Mar-2029	1.85
Goldman Sachs Group Inc./The, Floating, due March 5, 2037	1.62
Chip Mortgage Trust 3.97% 01-Sep-2050	1.54
BPC Generation Infrastructure 3.80% 29-Sep-2030	1.23
Air Canada 4.63% 15-Aug-2029	1.17
Enbridge Inc 5.38% 27-Sep-2027	1.17
Scotiabank 4.22% 01-Aug-2036	1.15
Total of Top Holdings of the Fund (% of Net Assets):	**17.25**
Total Number of Securities Held:	**241**

Allocation by Maturity

	%
Short Term	34.84
Mid Term	27.19
Long Term	37.96

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
-0.69	3.39	6.70	7.89	-10.42	-1.86	8.05

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-1.00	-2.51	-0.55	-0.77	5.62	1.32	2.06	3.16

†The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate and does not include the impact of currency hedging.

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

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