

# NBI U.S. Equity Index Fund

F Series  
Category: U.S. Equity

## Investment Objective

To ensure long-term capital growth by tracking the performance of the Morningstar® U.S. Large-Mid Index, an index of shares of the largest U.S. companies in terms of market capitalization. The fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a portfolio composed mainly of shares of U.S. companies.

## Fund Details

### Investment horizon

|                  |                 |                  |                        |
|------------------|-----------------|------------------|------------------------|
| Less than 1 year | At least 1 year | At least 3 years | <b>At least 5 year</b> |
|------------------|-----------------|------------------|------------------------|

### Fund volatility

|     |               |               |                |      |
|-----|---------------|---------------|----------------|------|
| Low | Low to Medium | <b>Medium</b> | Medium to High | High |
|-----|---------------|---------------|----------------|------|

|   |                                   |
|---|-----------------------------------|
| <b>Minimum Initial Investment:</b>        | \$500                             |
| <b>Subsequent Investment:</b>             | \$50                              |
| <b>Systematic Investment:</b>             | \$25                              |
| <b>Distribution Frequency:</b>            | Annually                          |
| <b>Assets Under Management (\$M):</b>     | \$1,869.6                         |
| <b>Price per Unit:</b>                    | \$17.03                           |
| <b>Inception Date:</b>                    | April 4, 2022                     |
| <b>Value of \$10,000 since inception:</b> | \$17,588                          |
| <b>Benchmark Index:</b>                   | Morningstar® U.S. Large-Mid Index |
| <b>Management Fee:</b>                    | 0.20%                             |
| <b>MER:</b>                               | 0.39%                             |
| <b>Portfolio Manager:</b>                 | National Bank Investments Inc.    |

## Portfolio Asset Mix (% of Net Assets)

|                        |        |
|------------------------|--------|
| ● US Equity            | 96.99% |
| ● International Equity | 2.94%  |
| ● Cash and Equivalents | 0.05%  |
| ● Canadian Equity      | 0.02%  |



## Sector Allocation

|                             | %     |
|-----------------------------|-------|
| Technology                  | 43.83 |
| Consumer Goods & Services   | 15.82 |
| Financial Services          | 11.47 |
| Industrial Goods & Services | 8.58  |
| Healthcare                  | 8.21  |
| Energy                      | 3.57  |
| Utilities                   | 2.62  |
| Real Estate                 | 2.38  |
| Telecommunications          | 1.72  |
| Basic Materials             | 1.70  |
| Other                       | 0.10  |

**Dividend Yield (Trailing Yield)** 1.09

## Calendar Returns (%)

| YTD  | 2025  | 2024  | 2023  | 2022 | 2021 | 2020 |
|------|-------|-------|-------|------|------|------|
| 4.42 | 11.73 | 34.78 | 23.40 | -    | -    | -    |

## Annualized Returns (%)

| 1 M  | 3 M  | 6 M  | 1 Y   | 3 Y   | 5 Y | 10 Y | Incp. |
|------|------|------|-------|-------|-----|------|-------|
| 7.97 | 3.89 | 2.12 | 28.28 | 21.28 | -   | -    | 14.88 |

## Top Holdings

|   | %            |
|---|--------------|
| NVIDIA Corp   | 7.37         |
| Apple Inc   | 6.27         |
| Microsoft Corp  | 4.77         |
| Amazon.com Inc  | 4.10         |
| Alphabet Inc Cl   | 3.53         |
| Broadcom Inc  | 3.06         |
| Alphabet Inc Cl C   | 3.05         |
| Meta Platforms Inc Cl                                       | 2.11         |
| Tesla Inc   | 1.70         |
| Berkshire Hathaway Inc Cl B                                 | 1.37         |
| <b>Total of Top Holdings of the Fund (% of Net Assets):</b> | <b>37.33</b> |
| <b>Total Number of Securities Held:</b>                     | <b>533</b>   |

As at April 30, 2026

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.