# **NBI Quebec Growth Fund**



Category: Canadian Small/Mid Cap Equity

#### **Investment Objective**

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

## **Fund Details**

#### Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year
			-

#### Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Market

Style	Sector Deviation	Capitalization		
Value	Minimal	Small		
Blend	Moderate	Mid		
Growth	Wide	Large		

Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency: Assets Under Management (\$M): Annually \$835.4 Price per Unit: \$37.82 Inception Date: Value of \$10,000 over 10 years: May 21, 2014 \$31,028 Benchmark Index: S&P/TSX Small Cap 0.75% Management Fee: MER: 1.11%

Portfolio Manager:

National Bank Investments Inc.

Sub-Advisor:

Montrusco Bolton Investments Inc.

### **Available Fund Codes:**

#### **Advisor Series**

Initial Sales Charge Deferred Sales Charge NRC460 NBC560 Low Sales Charge NBC660 F Series NBC760

#### **Portfolio Asset** Mix (% of Net Assets)



<ul><li>Canadian Equity</li></ul>	89.25%
<ul><li>US Equity</li></ul>	8.45%
<ul> <li>International Equity</li> </ul>	2.07%
Income Trust Units	0.23%

#### Richelieu Hardware Ltd 4.38 Bombardier Inc CI National Bank of Canada 4.36 WSP Global Inc 4.35 Alimentation Couche-Tard Inc 4.22 iA Financial Corp Inc 4.19 Atkinsrealis Group Inc 4.10 Dollarama Inc 3.91 Savaria Corp 3.75

Total of Top Holdings of the Fund

**Total Number of Securities Held:** 

**Top Holdings** 

CGLInc Cl

(% of Net Assets):

**NATIONAL** BANK

**INVESTMENTS** 

%

4 55

3.67

41.48

#### **Sector Allocation**

	%
Consumer Goods & Services	27.90
Industrial Goods & Services	22.35
Financial Services	15.37
Real Estate	15.30
Technology	8.08
Basic Materials	7.64
Energy	2.76
Telecommunications	0.50
Healthcare	0.10

Dividend Yield (Trailing Yield)	1.15
---------------------------------	------

## Calendar Returns (%)

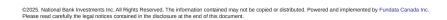
YTD	2024	2023	2022	2021	2020	2019
8.49	20.79	14.61	-5.15	19.05	16.99	24.51

### **Annualized Returns (%)**

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.91	2.03	13.75	11.93	15.52	14.68	11.99	12.42



The FundGrade A+® rating is used with permission from Fundata Canada Inc., all rights reserved. Fundata is a leading provider of market and investment funds data to the Canadian financial services industry and business media. The Fund-Grade A+® rating identifies funds that have consistently demonstrated the best risk-adjusted returns throughout an entire calendar year. For more information on the rating system, please visit www.Fundata.com/ProductsServices/ FundGrade.aspx.



As at October 31, 2025

# **NBI Quebec Growth Fund**



Category: Canadian Small/Mid Cap Equity

#### **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.