

# NBI Quebec Growth Fund

F Series

Category: Canadian Small/Mid Cap Equity

## Investment Objective

To ensure long-term capital growth. The fund primarily invests in equity securities of corporations whose head office is in Quebec or who do a substantial part of their business in Quebec. It invests in many sectors of the Quebec economy.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	<b>Small</b>
Blend	Moderate	Mid
<b>Growth</b>	<b>Wide</b>	Large

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$70.7
<b>Price per Unit:</b>	\$18.19
<b>Inception Date:</b>	May 21, 2014
<b>Value of \$10,000 since inception:</b>	\$18,190

### Benchmark Index:

S&amp;P/TSX Small Cap

**Management Fee:** 0.75%

**MER:** 1.11%

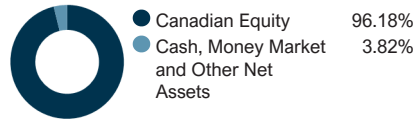
**Portfolio Manager:** Fiera Capital Corporation

## Available Fund Codes:

### Advisor Series

Initial Sales Charge	NBC460
Deferred Sales Charge	NBC560
Low Sales Charge	NBC660
<b>F Series</b>	<b>NBC760</b>

## Portfolio Asset Mix (% of Net Assets)



## Sector Allocation (%)

Industrials	37.59
Materials	13.21
Consumer Staples	11.97
Consumer Discretionary	10.22
Information Technology	8.36
Financials	6.15
Utilities	4.79
Energy	3.30
Communication Services	2.39
Real Estate	2.02

## Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
17.66	-10.17	13.82	20.48	7.17	-	-

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.24	6.62	17.66	5.82	8.86	11.30	-	12.42

## Top Holdings (%)

Heroux-Devtek Inc	5.23
WSP Global Inc	4.48
Alimentation Couche-Tard Inc CI B	4.25
Stella-Jones Inc	3.56
Cash and Cash Equivalents	3.49
Industrial Alliance Insrnc Fncl Svcs Inc	3.35
Valener Inc	3.27
Parkland Fuel Corp	3.07
Semafo Inc	2.82
Cargojet Inc	2.72
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>36.24</b>
<b>Total Number of Securities Held:</b>	<b>50</b>

As at June 30, 2019

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.