

# NBI Global Equity Fund

F Series  
Category: Global Equity

### Investment Objective

To achieve long-term capital growth. It builds a diversified portfolio of common and preferred shares listed on recognized stock exchanges.

### Fund Details

#### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year
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#### Fund volatility

Low	Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$1,476.8
Price per Unit:	\$44.83
Inception Date:	December 24, 2013
Value of \$10,000 over 10 years:	\$32,261
Benchmark Index:	MSCI World
Management Fee:	0.75%
MER:	1.10%
Portfolio Manager:	National Bank Investments Inc.
Sub-Advisor:	PineStone Asset Management Inc.

### Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

### Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC467
Deferred Sales Charge	NBC567
Low Sales Charge	NBC667
Advisor_2 Series	
Initial Sales Charge	NBC6467
Deferred Sales Charge	NBC6567
Low Sales Charge	NBC6667
F Series	NBC767
F_2 Series	NBC6767
F5 Series	NBC5767
FH Series	NBC5867
H Series	
Initial Sales Charge	NBC5967
O Series	NBC367
T5 Series	
Initial Sales Charge	NBC5467
Deferred Sales Charge	NBC5567
Low Sales Charge	NBC5667

### Portfolio Asset Mix (% of Net Assets)



United States	63.66%
European Union	13.20%
Asia/Pacific Rim	9.51%
Other European	8.05%
Japan	2.89%
Other Asian	1.49%
Canada	1.20%

### Top Holdings

	%
Alphabet Inc Cl	9.81
Taiwan Semiconductor Manufactrg Co Ltd - ADR	9.51
Microsoft Corp	7.30
Moody's Corp	6.29
Mastercard Inc Cl	5.12
Autozone Inc	4.75
ASML Holding NV	3.82
CME Group Inc Cl	3.66
TJX Cos Inc	3.50
LVMH Moet Hennessy Louis Vuitton SE	3.44
Total of Top Holdings of the Fund (% of Net Assets):	57.20
Total Number of Securities Held:	31

### Sector Allocation

	%
Technology	32.83
Consumer Goods & Services	26.15
Financial Services	19.76
Industrial Goods & Services	11.80
Healthcare	3.88
Basic Materials	3.66
Real Estate	1.92

Dividend Yield (Trailing Yield)	1.24
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### Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
9.55	9.55	21.32	16.43	-12.52	24.76	17.20

### Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-2.29	0.90	10.20	9.55	15.66	11.05	12.43	13.33

**FUNDGRADE A+®**  
ACHIEVED FOR THE YEAR 2024

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As at December 31, 2025

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.