

Meritage Canadian Equity Portfolio

F Series
Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$37.0
Price per Unit:	\$28.08
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$29,051
Management Fee:	0.80%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.03
Beta	0.86
R-squared	0.92
Standard Deviation	9.85
Sharpe	1.19

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	97.20
Income Trust Units	2.01
US Equity	0.35
Cash and Equivalents	0.26
International Equity	0.18

Third-Party funds

	%
RBC Vision Canadian Equity Fund	35.37
NBI Canadian All Cap Equity Fund	35.15
Leith Wheeler Canadian Equity Fund Series	29.47

Geographic Allocation*

Canada	97.68%
Bermuda	1.79%
United States	0.35%
United Kingdom	0.11%
Australia	0.07%

Sector Allocation*

Financial Services	32.63%
Energy	12.70%
Basic Materials	11.34%
Other	9.49%
Technology	9.18%
Industrial Services	8.24%
Industrial Goods	5.06%
Consumer Services	4.44%
Consumer Goods	3.98%
Real Estate	2.94%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	6.36	22.94	15.50	9.80	-6.06	23.98	6.65

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	4.72	6.62	13.16	22.51	15.49	14.81	13.28	10.30	09-30-2004
NBI Canadian All Cap Equity Fund	6.80	7.29	14.15	25.36	16.56	14.40	10.36	9.10	10-25-2001
RBC Vision Canadian Equity Fund	7.53	9.24	18.28	34.12	21.59	17.16	-	12.70	05-19-2017
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	6.55	7.88	15.26	27.27	16.08	13.49	11.25	8.19	

*Underlying fund data are as of November 30, 2025.

As at February 28, 2026

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Disclosure

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