Meritage Canadian Equity Portfolio



F Series

Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year
			-

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment: \$500 Subsequent Investment: Systematic Investment: \$25 Distribution Frequency:
Assets Under Management (\$M): Annually \$35.6 Price per Unit: \$27.75 Inception Date: Value of \$10,000 over 10 years: Management Fee: September 25, 2006 \$24,993 0.80% 1.18%

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	to the level*	Reduction		
1	First \$250,000	0.050%		
2	Next \$250,000	0.100%		
3	In excess of \$500,000	0.150%		

- Subject to satisfying one of the Plan admissibility criteria The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.01
Beta	0.84
R-squared	0.92
Standard Deviation	10.47
Sharpe	0.98

Portfolio Asset Mix* (% of Net Assets)

	Canadian Equity	97.28
•	Income Trust Units	2.24
lacksquare	US Equity	0.30
	International Equity	0.18

Third-Party funds	
Tillia-i arty lanas	%
RBC Vision Canadian Equity Fund	35.31
NBI Canadian All Cap Equity Fund	34.33
Leith Wheeler Canadian Equity Fund Series	30.36

Geographic Allocation*

Canada	97.57%
Bermuda	1.94%
United States	0.31%
Australia	0.10%
United Kingdom	0.08%

Sector Allocation*

Financial Services	32.04%
Energy	12.96%
Technology	10.44%
Other	9.90%
Basic Materials	9.61%
Industrial Services	8.18%
Industrial Goods	5.46%
Consumer Services	4.56%
Real Estate	3.69%
Consumer Goods	3.16%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	17.93	15.50	9.80	-6.06	23.98	6.65	20.42

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	0.94	5.80	14.41	16.44	14.76	17.29	11.69	10.00	09-30-2004
NBI Canadian All Cap Equity Fund	0.09	5.93	14.57	19.26	14.56	16.03	8.59	8.77	10-25-2001
RBC Vision Canadian Equity Fund	0.71	10.47	22.07	27.05	19.38	18.10	-	11.67	05-19-2017
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	0.52	7.32	16.96	20.67	14.65	14.51	9.59	7.75	

*Underlying fund data are as of July 31, 2025.

As at October 31, 2025

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Disclosure

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