

Meritage Canadian Equity Portfolio

F Series

Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$35.3
Price per Unit:	\$26.40
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$26,555
Management Fee:	0.80%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.01
Beta	0.83
R-squared	0.91
Standard Deviation	9.79
Sharpe	1.17

Portfolio Asset Mix* (% of Net Assets)

Canadian Equity	97.00
Income Trust Units	1.92
Cash and Equivalents	0.55
US Equity	0.35
International Equity	0.18

Third-Party funds

	%
RBC Vision Canadian Equity Fund	34.96
NBI Canadian All Cap Equity Fund	34.90
Leith Wheeler Canadian Equity Fund Series	30.13

Geographic Allocation*

Canada	97.76%
Bermuda	1.70%
United States	0.36%
United Kingdom	0.11%
Australia	0.07%

Sector Allocation*

Financial Services	32.77%
Energy	12.65%
Basic Materials	11.42%
Other	9.77%
Technology	9.54%
Industrial Services	7.75%
Industrial Goods	5.25%
Consumer Services	4.29%
Consumer Goods	3.67%
Real Estate	2.89%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	22.94	22.94	15.50	9.80	-6.06	23.98	6.65

Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	2.11	5.72	10.83	19.60	16.22	14.96	12.71	10.16	09-30-2004
NBI Canadian All Cap Equity Fund	0.82	4.01	9.97	22.72	15.94	13.88	9.15	8.88	10-25-2001
RBC Vision Canadian Equity Fund	1.37	5.01	16.57	28.31	20.67	16.38	-	11.97	05-19-2017
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	1.42	4.80	12.37	22.94	15.96	12.67	10.26	7.91	

*Underlying fund data are as of September 30, 2025.

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Disclosure

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