As at September 30, 2026

Meritage Canadian Equity Portfolio

F Series
Category: Canadian Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$36.4
Price per Unit:	$29.21
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$26,478
Management Fee:	0.80%
MER:	1.12%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

Portfolio Statistics

Alpha	-0.01
Beta	0.83
R-squared	0.90
Standard Deviation	9.28
Sharpe	1.59

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	96.77
Income Trust Units	2.38
Cash and Equivalents	0.38
US Equity	0.30
International Equity	0.17

Third-Party funds

	%
RBC Vision Canadian Equity Fund Series	35.13
NBI Canadian All Cap Equity Fund	35.03
Leith Wheeler Canadian Equity Fund Series	29.83

Geographic Allocation*

Canada	97.29%
Bermuda	2.20%
United States	0.34%
United Kingdom	0.10%
Australia	0.07%

Sector Allocation*

Financial Services	35.17%
Energy	12.46%
Basic Materials	10.87%
Industrial Services	8.99%
Other	8.99%
Technology	6.53%
Industrial Goods	6.21%
Consumer Services	4.23%
Consumer Goods	4.20%
Real Estate	2.35%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	10.64	22.94	15.50	9.80	-6.06	23.98	6.65

Annualized Returns (%)

Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Leith Wheeler Canadian Equity Fund Series	-0.95	-1.22	8.68	17.60	18.56	12.78	11.83	10.33	09-30-2004
NBI Canadian All Cap Equity Fund	-2.60	1.42	6.75	14.42	18.22	11.80	8.60	9.02	10-25-2001
RBC Vision Canadian Equity Fund Series	-3.06	0.03	6.59	14.42	21.10	12.52	10.27	6.85	07-03-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-2.24	0.23	7.10	15.95	19.10	11.35	10.23	8.15	

*Underlying fund data are as of June 30, 2026.

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Disclosure

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