

# Meritage Canadian Equity Portfolio

F Series  
Category: Canadian Equity

## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of Canadian equity mutual funds. The Portfolio will invest no more than 30% of its assets in foreign equity mutual funds and direct investments in foreign equity securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

### Fund volatility

Low	Low to Medium	Medium	Medium to High	High

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$36.5
<b>Price per Unit:</b>	\$28.22
<b>Inception Date:</b>	September 25, 2006
<b>Value of \$10,000 over 10 years:</b>	\$27,390
<b>Management Fee:</b>	0.80%
<b>MER:</b>	1.12%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7401
Deferred Sales Charge	NBC7501
Low Sales Charge	NBC7601
F Series	NBC7701
F5 Series	NBC8701
T5 Series	
Initial Sales Charge	NBC8401
Deferred Sales Charge	NBC8501
Low Sales Charge	NBC8601

## Portfolio Statistics

<b>Alpha</b>	-0.02
<b>Beta</b>	0.84
<b>R-squared</b>	0.92
<b>Standard Deviation</b>	10.08
<b>Sharpe</b>	1.17

## Portfolio Asset Mix\* (% of Net Assets)



Canadian Equity	97.04
Income Trust Units	2.24
US Equity	0.37
International Equity	0.22
Canadian Corporate Bonds	0.13

## Third-Party funds

	%
NBI Canadian All Cap Equity Fund	34.88
RBC Vision Canadian Equity Fund Series	34.88
Leith Wheeler Canadian Equity Fund Series	30.25

## Geographic Allocation\*

Canada	97.44%
Bermuda	1.98%
United States	0.37%
United Kingdom	0.12%
Australia	0.09%

## Sector Allocation\*

Financial Services	32.04%
Basic Materials	13.37%
Energy	11.71%
Other	9.75%
Industrial Services	8.64%
Technology	7.84%
Industrial Goods	5.36%
Consumer Goods	4.24%
Consumer Services	4.18%
Real Estate	2.87%

## Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
<b>Portfolio</b>	6.89	22.94	15.50	9.80	-6.06	23.98	6.65

## Annualized Returns (%)

Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Leith Wheeler Canadian Equity Fund Series	4.55	7.33	12.08	28.23	15.90	13.56	12.36	10.35	09-30-2004
NBI Canadian All Cap Equity Fund	3.20	6.73	10.51	26.61	15.99	12.08	9.45	9.03	10-25-2001
RBC Vision Canadian Equity Fund Series	3.59	6.33	10.58	33.74	18.14	13.14	10.59	6.85	07-03-2007
<b>Portfolio</b>	<b>1 M</b>	<b>3 M</b>	<b>6 M</b>	<b>1 Y</b>	<b>3 Y</b>	<b>5 Y</b>	<b>10 Y</b>	<b>Incp.</b>	<b>Incp. Date</b>
Portfolio	3.47	7.08	11.44	30.33	15.97	12.00	10.60	8.14	

\*Underlying fund data are as of January 31, 2026.

As at April 30, 2026

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## Disclosure

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