As at October 31, 2026

Meritage Global Equity Portfolio

F Series
Category: Global Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$163.9
Price per Unit:	$36.64
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$25,286
Management Fee:	0.90%
MER:	1.22%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7402
Deferred Sales Charge	NBC7502
Low Sales Charge	NBC7602
F Series	NBC7702
F5 Series	NBC8702
T5 Series	
Initial Sales Charge	NBC8402
Deferred Sales Charge	NBC8502
Low Sales Charge	NBC8602

Portfolio Statistics

Alpha	-0.06
Beta	1.08
R-squared	0.95
Standard Deviation	11.74
Sharpe	1.15

Portfolio Asset Mix* (% of Net Assets)



US Equity	55.41
International Equity	40.94
Cash and Equivalents	1.85
Canadian Equity	1.80

Third-Party funds

	%
Sun Life MFS Global Growth Fund	23.27
Capital Group Global Equity Fund (Canada)	22.64
TD Global Equity Focused Fund - Investor Series	22.53
AGF American Growth Fund	15.24
RBC Emerging Markets Equity Fund	9.46
PH&N Overseas Equity Fund	6.86

Geographic Allocation*

United States	55.43%
Other	12.48%
Taiwan	6.45%
United Kingdom	5.60%
Japan	4.20%
Korea, Republic Of	3.66%
Canada	3.60%
China	3.07%
Switzerland	2.81%
France	2.70%

Sector Allocation*

Technology	33.24%
Financial Services	15.33%
Healthcare	9.51%
Industrial Goods	9.23%
Consumer Services	9.18%
Consumer Goods	7.39%
Other	6.89%
Basic Materials	3.73%
Utilities	2.99%
Industrial Services	2.51%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	7.84	11.83	22.15	12.78	-15.97	11.83	17.49

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	-6.97	-1.74	5.16	9.27	27.56	-	-	20.86	05-13-2022
Capital Group Global Equity Fund (Canada)	-4.30	-3.76	3.25	6.97	19.62	8.07	12.56	11.08	11-01-2002
PH&N Overseas Equity Fund	-4.02	-3.06	2.84	9.89	16.24	5.26	8.85	7.01	10-02-2002
RBC Emerging Markets Equity Fund	-10.54	-6.59	1.47	14.57	22.16	12.06	9.81	9.28	12-23-2009
Sun Life MFS Global Growth Fund	0.32	0.33	6.75	0.65	12.01	6.92	12.23	12.92	10-01-2010
TD Global Equity Focused Fund - Investor Series	-5.22	-4.66	-1.70	2.27	17.91	9.44	-	11.84	09-13-2018
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-4.37	-2.78	3.30	5.78	17.31	7.18	9.72	7.94	

*Underlying fund data are as of July 31, 2026.

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