

As at July 31, 2025

Meritage International Equity Portfolio

F Series

Category: International Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$24.7
Price per Unit:	\$22.13
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$18,178
Management Fee:	0.90%
MER:	1.24%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

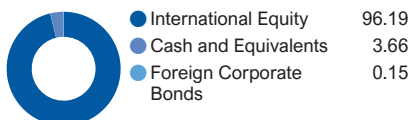
Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

Portfolio Statistics

Alpha	-0.02
Beta	0.94
R-squared	0.94
Standard Deviation	11.16
Sharpe	0.81

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds

	%
PH&N Overseas Equity Fund	34.89
Manulife World Investment Fund Advisor Series	34.48
Brandes International Equity Fund	30.63

Geographic Allocation*

Other	26.49%
United Kingdom	20.57%
Japan	12.88%
France	12.41%
Germany	6.30%
Switzerland	6.09%
Italy	4.53%
Netherlands	4.30%
Canada	3.65%
China	2.78%

Sector Allocation*

Financial Services	20.87%
Industrial Goods	13.68%
Technology	11.93%
Healthcare	11.77%
Consumer Goods	11.73%
Consumer Services	8.40%
Other	7.88%
Industrial Services	6.34%
Basic Materials	3.71%
Energy	3.69%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	11.80	13.18	10.30	-11.81	6.70	9.57	18.67

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	1.82	7.37	12.39	19.84	25.42	18.51	8.66	7.83	07-02-2002
Manulife World Investment Fund Advisor Series	-0.81	4.74	8.06	14.75	14.95	6.58	5.81	7.70	08-02-2013
PH&N Overseas Equity Fund	-1.18	6.00	2.09	9.27	9.17	6.77	6.55	6.57	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	-0.14	6.14	6.70	12.89	13.20	8.86	6.16	5.32	

*Underlying fund data are as of April 30, 2025.

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Disclosure

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