

Meritage International Equity Portfolio

F Series

Category: International Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|-------------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|------------------|-------------------------|

Fund volatility

| | | | | |
|-----|---------------|---------------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|---------------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$24.8 |
| Price per Unit: | \$21.85 |
| Inception Date: | September 25, 2007 |
| Value of \$10,000 over 10 years: | \$18,360 |
| Management Fee: | 0.90% |
| MER: | 1.24% |

Management Fee Reduction Plan¹

| For High Net Worth investors | | |
|------------------------------|---------------------------------|-----------|
| Level | Amount Applicable to the level* | Reduction |
| 1 | First \$250,000 | 0.025% |
| 2 | Next \$250,000 | 0.050% |
| 3 | In excess of \$500,000 | 0.075% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

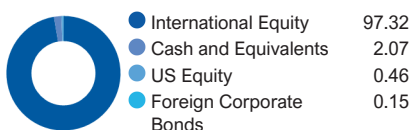
Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7403 |
| Deferred Sales Charge | NBC7503 |
| Low Sales Charge | NBC7603 |
| F Series | NBC7703 |
| F5 Series | NBC8703 |
| T5 Series | |
| Initial Sales Charge | NBC8403 |
| Deferred Sales Charge | NBC8503 |
| Low Sales Charge | NBC8603 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | -0.01 |
| Beta | 0.94 |
| R-squared | 0.95 |
| Standard Deviation | 12.35 |
| Sharpe | 0.66 |

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

| | |
|---|-------|
| Manulife World Investment Fund Advisor Series | 35.46 |
| PH&N Overseas Equity Fund Series D | 34.92 |
| Brandes International Equity Fund | 29.63 |

Geographic Allocation*

| | |
|----------------|--------|
| Other | 26.66% |
| United Kingdom | 20.98% |
| Japan | 13.34% |
| France | 11.85% |
| Netherlands | 6.03% |
| Switzerland | 5.46% |
| Germany | 4.96% |
| Italy | 4.21% |
| Taiwan | 3.40% |
| China | 3.11% |

Sector Allocation*

| | |
|---------------------|--------|
| Financial Services | 19.85% |
| Industrial Goods | 13.06% |
| Technology | 12.67% |
| Healthcare | 12.61% |
| Consumer Goods | 10.93% |
| Consumer Services | 8.80% |
| Industrial Services | 7.54% |
| Other | 7.15% |
| Basic Materials | 3.72% |
| Energy | 3.67% |

Calendar Returns (%)

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|-------|-------|-------|--------|------|------|-------|
| Portfolio | 10.39 | 13.18 | 10.30 | -11.81 | 6.70 | 9.57 | 18.67 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---|-------------|-------------|--------------|--------------|--------------|-------------|-------------|-----------------|----------------|
| Global Equities | | | | | | | | | |
| Brandes International Equity Fund | 2.92 | 2.60 | 14.23 | 17.27 | 20.69 | 18.13 | 8.54 | 7.69 | 07-02-2002 |
| Manulife World Investment Fund Advisor Series | 5.10 | 5.89 | 14.31 | 21.15 | 14.79 | 7.68 | 6.13 | 7.84 | 08-02-2013 |
| PH&N Overseas Equity Fund Series D | 5.74 | 1.84 | 4.74 | 9.08 | 7.90 | 6.86 | 5.68 | 2.88 | 01-05-2001 |
| Portfolio | 4.80 | 3.46 | 11.35 | 14.82 | 12.01 | 9.94 | 6.26 | 5.30 | |

*Underlying fund data are as of February 28, 2025.

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Disclosure

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