

As at June 30, 2025

# Meritage International Equity Portfolio

F Series

Category: International Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$25.0
Price per Unit:	\$22.16
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$19,087
Management Fee:	0.90%
MER:	1.24%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

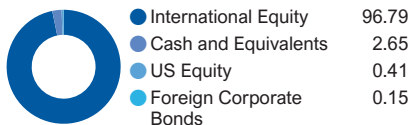
## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

## Portfolio Statistics

Alpha	-0.01
Beta	0.95
R-squared	0.94
Standard Deviation	11.41
Sharpe	0.96

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds

	%
PH&N Overseas Equity Fund	35.20
Manulife World Investment Fund Advisor Series	34.75
Brandes International Equity Fund	30.05

## Geographic Allocation\*

Other	27.24%
United Kingdom	20.64%
France	12.79%
Japan	12.66%
Germany	6.20%
Switzerland	5.83%
Italy	4.64%
Netherlands	4.27%
China	3.06%
Taiwan	2.67%

## Sector Allocation\*

Financial Services	21.43%
Industrial Goods	13.58%
Healthcare	11.87%
Consumer Goods	11.76%
Technology	11.71%
Consumer Services	8.20%
Other	7.03%
Industrial Services	6.66%
Energy	3.96%
Basic Materials	3.80%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	11.95	13.18	10.30	-11.81	6.70	9.57	18.67

## Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	2.46	4.31	16.43	24.77	24.99	18.09	8.94	7.77	07-02-2002
Manulife World Investment Fund Advisor Series	0.47	5.23	15.91	21.56	17.18	7.51	6.50	7.83	08-02-2013
PH&N Overseas Equity Fund	1.34	5.19	6.70	13.49	11.98	8.14	7.33	6.65	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	1.42	5.17	11.95	18.24	15.27	9.63	6.68	5.36	

\*Underlying fund data are as of March 31, 2025.

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## **Disclosure**

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