

Meritage International Equity Portfolio

F Series
Category: International Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$27.2
Price per Unit:	\$24.15
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$22,252
Management Fee:	0.90%
MER:	1.26%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

Portfolio Statistics

Alpha	-0.01
Beta	0.82
R-squared	0.90
Standard Deviation	10.21
Sharpe	0.90

Portfolio Asset Mix* (% of Net Assets)



International Equity	96.63
Cash and Equivalents	1.91
US Equity	0.72
Canadian Government Bonds	0.64
Foreign Corporate Bonds	0.10

Third-Party funds

	%
Manulife World Investment Fund Advisor Series	35.08
PH&N Overseas Equity Fund	34.86
Brandes International Equity Fund	30.03
Cash and Cash Equivalents	0.03

Geographic Allocation*

Other	25.75%
United Kingdom	20.99%
Japan	13.83%
France	11.51%
Switzerland	6.16%
Netherlands	5.30%
Germany	4.34%
Italy	4.33%
Taiwan	4.10%
China	3.69%

Sector Allocation*

Financial Services	18.00%
Technology	16.76%
Consumer Goods	12.43%
Industrial Goods	12.11%
Healthcare	10.28%
Consumer Services	7.85%
Other	7.72%
Industrial Services	5.57%
Energy	5.16%
Basic Materials	4.12%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	5.66	20.62	13.18	10.30	-11.81	6.70	9.57

Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Brandes International Equity Fund	1.65	1.20	8.44	28.25	22.68	17.20	11.86	8.38	07-02-2002
Manulife World Investment Fund Advisor Series	5.47	4.07	3.01	13.69	12.68	6.43	7.34	7.92	08-02-2013
PH&N Overseas Equity Fund	2.92	1.11	6.85	23.13	10.84	5.97	9.27	7.03	10-02-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	4.07	1.84	5.77	20.99	13.05	7.68	8.33	5.84	

*Underlying fund data are as of January 31, 2026.

As at April 30, 2026

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Disclosure

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