As at October 31, 2026

Meritage International Equity Portfolio

F Series
Category: International Equity

Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of international and emerging markets equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$27.7
Price per Unit:	$25.62
Inception Date:	September 25, 2007
Value of $10,000 over 10 years:	$22,289
Management Fee:	0.90%
MER:	1.26%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.025%
2	Next $250,000	0.050%
3	In excess of $500,000	0.075%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7403
Deferred Sales Charge	NBC7503
Low Sales Charge	NBC7603
F Series	NBC7703
F5 Series	NBC8703
T5 Series	
Initial Sales Charge	NBC8403
Deferred Sales Charge	NBC8503
Low Sales Charge	NBC8603

Portfolio Statistics

Alpha	0.03
Beta	0.72
R-squared	0.89
Standard Deviation	9.04
Sharpe	1.62

Portfolio Asset Mix* (% of Net Assets)



International Equity	97.27
Cash and Equivalents	2.57
US Equity	0.16

Third-Party funds

	%
Manulife World Investment Fund Advisor Series	34.82
PH&N Overseas Equity Fund	34.62
Brandes International Equity Fund	30.56

Geographic Allocation*

Other	26.19%
United Kingdom	20.94%
Japan	12.51%
France	9.86%
Taiwan	6.46%
Germany	5.83%
Switzerland	5.49%
China	4.95%
Italy	4.08%
Netherlands	3.69%

Sector Allocation*

Technology	17.11%
Financial Services	16.87%
Industrial Goods	13.58%
Consumer Goods	11.83%
Healthcare	10.64%
Consumer Services	8.76%
Other	7.32%
Energy	5.60%
Basic Materials	5.11%
Industrial Services	3.18%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	12.09	20.62	13.18	10.30	-11.81	6.70	9.57

Annualized Returns (%)

Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Brandes International Equity Fund	0.97	-1.16	9.50	18.74	25.34	18.56	11.82	8.60	07-02-2002
Manulife World Investment Fund Advisor Series	-3.71	-2.00	4.00	7.13	16.62	6.39	7.19	7.93	08-02-2013
PH&N Overseas Equity Fund	-4.02	-3.06	2.84	9.89	16.24	5.26	8.85	7.01	10-02-2002
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-2.00	-1.71	6.08	12.20	18.94	8.12	8.35	6.01	

*Underlying fund data are as of July 31, 2026.

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Disclosure

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