

As at July 31, 2025

# Meritage American Equity Portfolio

F Series

Category: U.S. Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$59.1
Price per Unit:	\$26.63
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$29,024
Management Fee:	0.85%
MER:	1.18%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

## Portfolio Statistics

Alpha	-0.02
Beta	1.01
R-squared	0.92
Standard Deviation	13.48
Sharpe	0.98

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds

	%
PH&N U.S. Equity Fund	35.03
AGF American Growth Fund	34.93
NBI U.S. Equity Private Portfolio	30.03

## Geographic Allocation\*

United States	94.93%
Canada	3.31%
Ireland	1.47%
United Kingdom	0.14%
Switzerland	0.08%
Netherlands	0.07%

## Sector Allocation\*

Technology	36.95%
Consumer Services	13.65%
Financial Services	13.15%
Healthcare	11.81%
Other	5.98%
Energy	4.65%
Consumer Goods	4.10%
Industrial Goods	3.67%
Cash and Cash Equivalent	3.50%
Industrial Services	2.54%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	6.38	28.73	19.25	-10.44	17.64	13.34	25.54

## Annualized Returns (%)

Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	3.53	19.22	3.42	29.09	25.00	-	-	23.66	05-13-2022
NBI U.S. Equity Private Portfolio	3.90	16.37	2.55	13.76	20.60	18.40	-	19.36	05-20-2020
PH&N U.S. Equity Fund	3.60	14.21	-0.42	13.37	20.38	16.20	13.67	8.98	10-31-2002
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	3.50	16.24	1.53	16.41	17.57	13.88	11.24	9.54	

\*Underlying fund data are as of April 30, 2025.

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## **Disclosure**

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