

Meritage American Equity Portfolio

F Series

Category: U.S. Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$52.3
Price per Unit:	\$22.91
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$26,808
Management Fee:	0.85%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors

Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

Portfolio Statistics

Alpha	-0.03
Beta	1.00
R-squared	0.93
Standard Deviation	14.37
Sharpe	0.60

Portfolio Asset Mix* (% of Net Assets)



Geographic Allocation*

United States	94.74%
Canada	3.67%
Ireland	0.74%
Switzerland	0.71%
United Kingdom	0.13%
Netherlands	0.01%

Third-Party funds(%)

AGF American Growth Fund	35.09
PH&N U.S. Equity Fund Series D	34.87
NBI U.S. Equity Private Portfolio	30.04

Sector Allocation*

Technology	40.33%
Financial Services	14.18%
Consumer Services	11.78%
Healthcare	11.33%
Other	6.21%
Energy	4.41%
Consumer Goods	3.24%
Industrial Services	2.90%
Industrial Goods	2.83%
Cash and Cash Equivalent	2.79%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	-8.48	28.73	19.25	-10.44	17.64	13.34	25.54

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Global Equities									
AGF American Growth Fund	-0.61	-13.26	-2.15	18.11	-	-	-	18.66	05-13-2022
NBI U.S. Equity Private Portfolio	-4.86	-11.88	-4.07	6.02	15.23	-	-	16.80	05-20-2020
PH&N U.S. Equity Fund Series D	-5.11	-13.02	-4.58	8.87	14.05	13.99	11.82	9.75	01-31-1973
Portfolio	-3.62	-12.66	-4.51	8.02	12.23	12.67	10.36	8.74	

*Underlying fund data are as of January 31, 2025.

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Disclosure

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