

# Meritage American Equity Portfolio

F Series

Category: U.S. Equity



## Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$60.7
Price per Unit:	\$23.29
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$31,147
Management Fee:	0.85%
MER:	1.32%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

## Portfolio Statistics

Alpha	-0.02
Beta	0.91
R-squared	0.91
Standard Deviation	13.95
Sharpe	0.58

## Portfolio Asset Mix\* (% of Net Assets)



## Third-Party funds(%)

AGF American Growth Fund	35.49
NBI U.S. Equity Private Portfolio	34.71
Beutel Goodman American Equity Fund	19.94
TD U.S. Mid-Cap Growth Fund	9.87

## Geographic Allocation\*

United States	92.60%
Canada	5.94%
United Kingdom	0.95%
Luxembourg	0.18%
Netherlands	0.12%
Switzerland	0.11%
Denmark	0.04%
Bermuda	0.03%
Other	0.02%
Israel	0.01%

## Sector Allocation\*

Technology	28.48%
Healthcare	14.72%
Financial Services	13.03%
Consumer Services	11.04%
Other	9.12%
Consumer Goods	7.04%
Industrial Goods	4.61%
Energy	4.27%
Cash and Cash Equivalent	3.89%
Industrial Services	3.80%

## Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	13.35	19.25	-10.44	17.64	13.34	25.54	-1.52

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Global Equities</b>									
AGF American Growth Fund	4.09	4.46	19.41	35.38	-	-	-	20.41	05-13-2022
Beutel Goodman American Equity Fund	3.76	6.29	19.50	25.92	12.57	14.73	14.20	11.52	03-31-2005
NBI U.S. Equity Private Portfolio	3.30	0.25	13.74	27.69	17.16	-	-	20.21	05-20-2020
TD U.S. Mid-Cap Growth Fund	0.26	-2.14	10.73	16.69	3.41	7.64	11.38	7.35	11-01-2000
<b>Portfolio</b>	<b>3.93</b>	<b>2.83</b>	<b>16.62</b>	<b>28.11</b>	<b>10.52</b>	<b>13.01</b>	<b>12.03</b>	<b>8.99</b>	

\*Underlying fund data are as of February 29, 2024.

As at May 31, 2024

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## **Disclosure**

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