

Meritage American Equity Portfolio

F Series

Category: U.S. Equity



Investment Objective

To achieve long-term capital appreciation by investing primarily in a diverse mix of U.S. equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$59.8
Price per Unit:	\$25.58
Inception Date:	September 25, 2007
Value of \$10,000 over 10 years:	\$29,045
Management Fee:	0.85%
MER:	1.18%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.075%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7404
Deferred Sales Charge	NBC7504
Low Sales Charge	NBC7604
F Series	NBC7704
F5 Series	NBC8704
T5 Series	
Initial Sales Charge	NBC8404
Deferred Sales Charge	NBC8504
Low Sales Charge	NBC8604

Portfolio Statistics

Alpha	-0.02
Beta	0.96
R-squared	0.91
Standard Deviation	13.69
Sharpe	0.79

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

PH&N U.S. Equity Fund Series D	35.55
AGF American Growth Fund	34.08
NBI U.S. Equity Private Portfolio	30.37

Geographic Allocation*

United States	92.34%
Canada	4.90%
Ireland	1.12%
Switzerland	1.07%
United Kingdom	0.24%
Bermuda	0.11%
Luxembourg	0.09%
Netherlands	0.09%
Denmark	0.04%

Sector Allocation*

Technology	30.65%
Financial Services	14.55%
Healthcare	13.00%
Consumer Services	9.88%
Other	9.34%
Consumer Goods	5.93%
Industrial Goods	5.12%
Real Estate	4.16%
Industrial Services	4.10%
Basic Materials	3.27%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.19	28.73	19.25	-10.44	17.64	13.34	25.54

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Global Equities									
AGF American Growth Fund	-4.26	-0.57	17.68	30.83	-	-	-	24.18	05-13-2022
NBI U.S. Equity Private Portfolio	-1.74	2.29	9.19	14.73	17.42	-	-	20.15	05-20-2020
PH&N U.S. Equity Fund Series D	-1.68	2.55	11.59	24.15	16.97	17.68	12.63	10.04	01-31-1973
Portfolio	-2.48	-0.01	11.18	19.33	14.56	14.95	11.25	9.52	

*Underlying fund data are as of November 30, 2024.

As at February 28, 2025

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Disclosure

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