

As at April 30, 2025

Meritage Conservative Portfolio

F Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a steady rate of return with reduced risk by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|------------------------|------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|------------------------|------------------|------------------|

Fund volatility

| | | | | |
|------------|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|------------|---------------|--------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Quarterly |
| Assets Under Management (\$M): | \$63.6 |
| Price per Unit: | \$12.06 |
| Inception Date: | September 25, 2006 |
| Value of \$10,000 over 10 years: | \$13,439 |
| Management Fee: | 0.70% |
| MER: | 0.97% |

Management Fee Reduction Plan¹

For High Net Worth investors

| Level | Amount Applicable to the level* | Reduction |
|-------|---------------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

| | |
|-----------------------|---------|
| Advisor Series | |
| Initial Sales Charge | NBC7411 |
| Deferred Sales Charge | NBC7511 |
| Low Sales Charge | NBC7611 |
| F Series | NBC7711 |
| F5 Series | NBC8711 |
| T5 Series | |
| Initial Sales Charge | NBC8411 |
| Deferred Sales Charge | NBC8511 |
| Low Sales Charge | NBC8611 |

Portfolio Statistics

| | |
|--------------------|------|
| Alpha | 0.00 |
| Beta | 0.91 |
| R-squared | 0.96 |
| Standard Deviation | 6.88 |
| Sharpe | 0.07 |

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

| | |
|---|-------|
| CI Canadian Bond Fund | 22.20 |
| TD Canadian Core Plus Bond Fund | 22.08 |
| Manulife Strategic Income Fund | 10.52 |
| RP Strategic Income Plus Fund Class | 10.52 |
| Leith Wheeler Canadian Equity Fund Series | 7.15 |
| NBI Canadian All Cap Equity Fund Investor Series | 7.04 |
| RBC Vision Canadian Equity Fund Series | 7.00 |
| NBI Sustainable Canadian Short Term Bd ETF (NSSB) | 4.99 |
| Capital Group Global Equity Fund (Canada) | 1.95 |
| TD Global Equity Focused Fund - Investor Series | 1.95 |

Geographic Allocation*

| | |
|----------------|--------|
| Canada | 72.66% |
| United States | 18.92% |
| Other | 4.10% |
| United Kingdom | 1.04% |
| Australia | 0.84% |
| France | 0.55% |
| Bermuda | 0.52% |
| Japan | 0.49% |
| China | 0.44% |
| India | 0.44% |

Sector Allocation*

| | |
|--------------------------|--------|
| Fixed Income | 67.12% |
| Financial Services | 8.44% |
| Other | 5.55% |
| Technology | 5.25% |
| Cash and Cash Equivalent | 3.04% |
| Energy | 2.98% |
| Industrial Services | 2.06% |
| Basic Materials | 2.00% |
| Consumer Services | 1.83% |
| Industrial Goods | 1.73% |

Calendar Returns (%)

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|------|------|------|--------|------|------|-------|
| Portfolio | 0.23 | 7.06 | 7.45 | -11.61 | 1.86 | 9.52 | 10.42 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-----------------|----------------|
| Fixed Income | | | | | | | | | |
| CI Canadian Bond Fund | -0.85 | -0.07 | 2.39 | 9.62 | 4.29 | 1.23 | 2.57 | 4.45 | 11-01-2001 |
| NBI Sustainable Canadian Short Term Bd ETF (NSSB) | 0.05 | 0.78 | 2.87 | 8.18 | 5.07 | - | - | 3.80 | 02-10-2022 |
| RP Strategic Income Plus Fund Class | -0.25 | 0.58 | 1.96 | 7.21 | 4.27 | 3.82 | - | 3.47 | 04-14-2016 |
| Canadian Equities | | | | | | | | | |
| Leith Wheeler Canadian Equity Fund Series | 0.37 | -2.05 | 1.78 | 12.59 | 8.67 | 16.53 | 8.85 | 9.54 | 09-30-2004 |
| NBI Canadian All Cap Equity Fund Investor Series | 0.46 | -0.28 | 4.09 | 13.36 | 8.30 | 13.55 | 6.64 | 8.34 | 10-25-2001 |
| RBC Vision Canadian Equity Fund Series | -0.16 | -3.08 | 3.14 | 14.95 | 8.01 | 13.16 | 6.84 | 5.51 | 07-03-2007 |
| Global Equities | | | | | | | | | |
| AGF American Growth Fund | -0.61 | -13.26 | -2.15 | 18.11 | - | - | - | 18.66 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | -2.59 | -9.37 | -1.10 | 9.55 | 12.91 | 11.15 | 11.07 | 10.56 | 11-01-2002 |
| PH&N Overseas Equity Fund | -1.93 | -3.69 | 0.41 | 8.60 | 6.66 | 8.00 | 6.81 | 6.37 | 10-02-2002 |
| RBC Emerging Markets Equity Fund | -2.52 | -1.02 | 0.81 | 11.77 | 9.65 | 7.90 | 6.55 | 7.55 | 12-23-2009 |
| Sun Life MFS Global Growth Fund | -4.02 | -10.71 | -3.64 | 6.28 | 10.59 | 11.35 | 11.96 | 13.31 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | -1.63 | -9.28 | -0.61 | 9.85 | 13.23 | 13.78 | - | 11.33 | 09-13-2018 |
| Other | | | | | | | | | |
| Manulife Strategic Income Fund | -0.13 | 0.34 | 1.83 | 7.28 | 3.85 | 2.51 | 3.43 | 6.18 | 11-28-2005 |
| TD Canadian Core Plus Bond Fund | -1.00 | -0.77 | 1.26 | 7.86 | 2.36 | -0.32 | 0.91 | 2.90 | 09-04-2007 |
| Portfolio | -0.58 | -1.25 | 1.49 | 8.42 | 4.27 | 2.62 | 3.00 | 3.88 | |

*Underlying fund data are as of January 31, 2025.

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Disclosure

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