

Meritage Conservative Portfolio

F Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a steady rate of return with reduced risk by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|------------------------|------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|------------------------|------------------|------------------|

Fund volatility

| | | | | |
|------------|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|------------|---------------|--------|----------------|------|

| | |
|---|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Quarterly |
| Assets Under Management (\$M): | \$60.1 |
| Price per Unit: | \$12.36 |
| Inception Date: | September 25, 2006 |
| Value of \$10,000 over 10 years: | \$13,913 |
| Management Fee: | 0.70% |
| MER: | 0.97% |

Management Fee Reduction Plan¹

For High Net Worth investors

| Level | Amount Applicable to the level* | Reduction |
|-------|---------------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

| Trust Portfolios | Fund Code |
|-----------------------|-----------|
| Advisor Series | |
| Initial Sales Charge | NBC7411 |
| Deferred Sales Charge | NBC7511 |
| Low Sales Charge | NBC7611 |
| F Series | NBC7711 |
| F5 Series | NBC8711 |
| T5 Series | |
| Initial Sales Charge | NBC8411 |
| Deferred Sales Charge | NBC8511 |
| Low Sales Charge | NBC8611 |

Portfolio Statistics

| | |
|--------------------|------|
| Alpha | 0.00 |
| Beta | 0.92 |
| R-squared | 0.96 |
| Standard Deviation | 6.61 |
| Sharpe | 0.38 |

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds

| | % |
|---|-------|
| CI Canadian Bond Fund | 21.97 |
| TD Canadian Core Plus Bond Fund | 21.81 |
| RP Strategic Income Plus Fund Class | 10.55 |
| Manulife Strategic Income Fund | 10.54 |
| Leith Wheeler Canadian Equity Fund Series | 7.07 |
| RBC Vision Canadian Equity Fund Series | 7.04 |
| NBI Canadian All Cap Equity Fund | 6.96 |
| NBI Sustainable Canadian Short Term Bd ETF (NSSB) | 5.00 |
| TD Global Equity Focused Fund - Investor Series | 2.08 |
| Capital Group Global Equity Fund (Canada) | 2.02 |

Geographic Allocation*

| | |
|----------------|--------|
| Canada | 75.31% |
| United States | 16.87% |
| Other | 4.16% |
| United Kingdom | 0.72% |
| France | 0.62% |
| China | 0.51% |
| Japan | 0.48% |
| Europe | 0.47% |
| Bermuda | 0.43% |
| India | 0.43% |

Sector Allocation*

| | |
|--------------------------|--------|
| Fixed Income | 66.98% |
| Financial Services | 8.37% |
| Other | 5.53% |
| Technology | 4.67% |
| Cash and Cash Equivalent | 3.36% |
| Energy | 3.15% |
| Industrial Services | 2.15% |
| Basic Materials | 2.06% |
| Industrial Goods | 1.89% |
| Consumer Services | 1.84% |

Calendar Returns (%)

| | YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------|------|------|------|--------|------|------|-------|
| Portfolio | 3.35 | 7.06 | 7.45 | -11.61 | 1.86 | 9.52 | 10.42 |

Annualized Returns (%)

| Fixed Income | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. | Incp. Date |
|---|------|-------|-------|-------|-------|-------|-------|-------|------------|
| CI Canadian Bond Fund | 0.19 | -0.45 | 1.59 | 6.78 | 5.25 | 0.78 | 2.63 | 4.43 | 11-01-2001 |
| NBI Sustainable Canadian Short Term Bd ETF (NSSB) | 0.35 | 0.79 | 2.47 | 7.25 | 5.58 | - | - | 3.84 | 02-10-2022 |
| RP Strategic Income Plus Fund Class | 0.90 | 0.51 | 2.19 | 5.86 | 4.83 | 3.02 | - | 3.49 | 04-14-2016 |
| Canadian Equities | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. | Incp. Date |
| Leith Wheeler Canadian Equity Fund Series | 3.05 | 8.51 | 7.91 | 19.97 | 14.20 | 17.38 | 10.29 | 9.87 | 09-30-2004 |
| NBI Canadian All Cap Equity Fund | 2.38 | 8.76 | 11.59 | 22.68 | 14.47 | 14.91 | 7.58 | 8.64 | 10-25-2001 |
| RBC Vision Canadian Equity Fund Series | 2.46 | 8.67 | 9.08 | 23.75 | 14.50 | 14.02 | 8.20 | 5.96 | 07-03-2007 |
| Global Equities | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. | Incp. Date |
| AGF American Growth Fund | 6.24 | 14.45 | 6.51 | 24.97 | 27.43 | - | - | 23.00 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | 4.54 | 7.62 | 4.37 | 13.87 | 19.47 | 11.26 | 11.94 | 10.97 | 11-01-2002 |
| PH&N Overseas Equity Fund | 1.34 | 5.19 | 6.70 | 13.49 | 11.98 | 8.14 | 7.33 | 6.65 | 10-02-2002 |
| RBC Emerging Markets Equity Fund | 4.62 | 6.08 | 9.95 | 14.55 | 14.17 | 8.49 | 7.37 | 8.05 | 12-23-2009 |
| Sun Life MFS Global Growth Fund | 2.23 | 2.35 | -0.88 | 8.12 | 15.18 | 11.54 | 12.52 | 13.65 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | 4.72 | 9.32 | 5.12 | 14.07 | 20.61 | 14.86 | - | 12.77 | 09-13-2018 |
| Other | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. | Incp. Date |
| Manulife Strategic Income Fund | 1.38 | 1.84 | 3.27 | 7.10 | 5.59 | 2.42 | 3.54 | 6.23 | 11-28-2005 |
| TD Canadian Core Plus Bond Fund | 0.10 | -0.62 | 0.74 | 5.32 | 3.48 | -0.84 | 1.01 | 2.90 | 09-04-2007 |
| Portfolio | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. | Incp. Date |
| Portfolio | 1.27 | 2.52 | 3.35 | 9.13 | 6.49 | 2.50 | 3.36 | 4.02 | |

*Underlying fund data are as of March 31, 2025.

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Disclosure

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