

Meritage Moderate Portfolio

F Series

Category: Canadian Fixed Income Balanced



Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|-------------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|-------------------------|------------------|

Fund volatility

| | | | | |
|-----|----------------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|----------------------|--------|----------------|------|

| | |
|----------------------------------|--------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Quarterly |
| Assets Under Management (\$M): | \$137.3 |
| Price per Unit: | \$13.74 |
| Inception Date: | September 25, 2006 |
| Value of \$10,000 over 10 years: | \$14,906 |
| Management Fee: | 0.70% |
| MER: | 1.09% |

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

| Level | to the level* | Reduction |
|-------|------------------------|-----------|
| 1 | First \$250,000 | 0.050% |
| 2 | Next \$250,000 | 0.100% |
| 3 | In excess of \$500,000 | 0.150% |

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series

| | |
|-----------------------|---------|
| Initial Sales Charge | NBC7412 |
| Deferred Sales Charge | NBC7512 |
| Low Sales Charge | NBC7612 |
| F Series | NBC7712 |
| F5 Series | NBC8712 |
| T5 Series | |
| Initial Sales Charge | NBC8412 |
| Deferred Sales Charge | NBC8512 |
| Low Sales Charge | NBC8612 |

Portfolio Statistics

| | |
|--------------------|-------|
| Alpha | 0.01 |
| Beta | 1.06 |
| R-squared | 0.96 |
| Standard Deviation | 8.02 |
| Sharpe | -0.08 |

Portfolio Asset Mix* (% of Net Assets)



| | |
|---------------------------|-------|
| Canadian Government Bonds | 27.64 |
| Canadian Corporate Bonds | 22.84 |
| Canadian Equity | 20.69 |
| US Equity | 9.57 |
| Other | 8.39 |
| Foreign Corporate Bonds | 6.28 |
| Cash and Equivalents | 4.59 |

Third-Party funds(%)

| | |
|---|-------|
| CI Canadian Bond Fund | 26.73 |
| TD Canadian Core Plus Bond Fund | 26.55 |
| Beutel Goodman Canadian Equity Fund | 7.58 |
| Leith Wheeler Canadian Equity Fund Series | 7.58 |
| Manulife Strategic Income Fund | 6.00 |
| RP Strategic Income Plus Fund | 5.97 |
| AGF American Growth Fund | 5.16 |
| Capital Group Global Equity Fund (Canada) | 5.12 |
| EdgePoint Global Portfolio | 5.04 |
| Manulife Canadian Investment Fund | 5.04 |

Geographic Allocation*

| | |
|----------------|--------|
| Canada | 75.54% |
| United States | 18.91% |
| Other | 3.04% |
| Switzerland | 0.53% |
| United Kingdom | 0.45% |
| Japan | 0.38% |
| France | 0.32% |
| Germany | 0.31% |
| Bermuda | 0.27% |
| Netherlands | 0.25% |

Sector Allocation*

| | |
|--------------------------|--------|
| Fixed Income | 61.35% |
| Financial Services | 7.79% |
| Other | 7.54% |
| Technology | 4.80% |
| Cash and Cash Equivalent | 4.59% |
| Consumer Services | 3.78% |
| Energy | 2.95% |
| Industrial Goods | 2.54% |
| Industrial Services | 2.39% |
| Consumer Goods | 2.27% |

Calendar Returns (%)

| | YTD | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|-----------|------|------|--------|------|------|-------|-------|
| Portfolio | 1.10 | 8.48 | -10.62 | 6.11 | 8.32 | 11.82 | -2.28 |

Annualized Returns (%)

| Underlying Funds | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------|----------------|
| Fixed Income | | | | | | | | | |
| CI Canadian Bond Fund | -0.12 | 2.46 | 4.39 | 4.85 | -1.28 | 1.77 | 2.62 | 4.32 | 11-01-2001 |
| RP Strategic Income Plus Fund | -0.28 | 2.37 | 4.65 | 6.34 | 1.54 | 3.93 | - | 4.12 | 04-14-2016 |
| TD Canadian Core Plus Bond Fund | -0.39 | 2.21 | 3.78 | 2.97 | -3.16 | -0.14 | 0.94 | 2.74 | 09-04-2007 |
| Canadian Equities | | | | | | | | | |
| Beutel Goodman Canadian Equity Fund | 2.28 | 8.01 | 7.58 | 6.00 | 10.33 | 8.76 | 8.15 | 8.63 | 03-31-2005 |
| Leith Wheeler Canadian Equity Fund Series | 1.84 | 9.14 | 9.22 | 10.07 | 12.55 | 11.53 | 8.61 | 9.51 | 09-30-2004 |
| Manulife Canadian Investment Fund | 4.02 | 9.87 | 10.39 | 9.34 | - | - | - | 4.90 | 10-19-2021 |
| Global Equities | | | | | | | | | |
| AGF American Growth Fund | 6.48 | 14.31 | 18.11 | 24.06 | - | - | - | 20.62 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | 7.04 | 12.51 | 12.47 | 22.76 | 3.67 | 11.49 | 11.73 | 10.61 | 11-01-2002 |
| EdgePoint Global Portfolio | 4.49 | 8.03 | 8.69 | 13.67 | 8.80 | 8.13 | 11.10 | 14.74 | 11-17-2008 |
| Other | | | | | | | | | |
| Manulife Strategic Income Fund | -0.28 | 2.37 | 3.46 | 5.90 | -0.17 | 2.60 | 3.67 | 6.22 | 11-28-2005 |
| Portfolio | 1.33 | 4.88 | 6.15 | 6.84 | 1.53 | 3.76 | 4.07 | 4.57 | |

*Underlying fund data are as of November 30, 2023.

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Disclosure

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