As at July 31, 2026

Meritage Moderate Portfolio

F Series
Category: Canadian Fixed Income Balanced

Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Quarterly
Assets Under Management ($M):	$86.3
Price per Unit:	$15.25
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$16,515
Management Fee:	0.70%
MER:	0.97%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7412
Deferred Sales Charge	NBC7512
Low Sales Charge	NBC7612
F Series	NBC7712
F5 Series	NBC8712
T5 Series	
Initial Sales Charge	NBC8412
Deferred Sales Charge	NBC8512
Low Sales Charge	NBC8612

Portfolio Statistics

Alpha	0.01
Beta	1.03
R-squared	0.91
Standard Deviation	6.42
Sharpe	1.00

Portfolio Asset Mix* (% of Net Assets)

Canadian Equity	31.06
Canadian Corporate Bonds	19.61
Canadian Government Bonds	18.31
Foreign Corporate Bonds	10.71
US Equity	7.55
Other	6.74
International Equity	6.02

Third-Party funds

	%
CI Canadian Bond Fund	19.44
TD Canadian Core Plus Bond Fund	19.41
RBC Vision Canadian Equity Fund Series	10.56
NBI Canadian All Cap Equity Fund	10.50
Leith Wheeler Canadian Equity Fund Series	10.36
Manulife Strategic Income Fund	8.32
RP Strategic Income Plus Fund Class	8.29
Sun Life MFS Global Growth Fund	3.14
Capital Group Global Equity Fund (Canada)	3.00
TD Global Equity Focused Fund - Investor Series	2.93

Geographic Allocation*

Canada	70.98%
United States	19.21%
Other	4.42%
United Kingdom	1.06%
Taiwan	0.86%
Japan	0.85%
France	0.74%
Bermuda	0.71%
Australia	0.64%
China	0.53%

Sector Allocation*

Fixed Income	53.22%
Financial Services	12.20%
Other	7.25%
Technology	6.48%
Basic Materials	4.64%
Energy	4.63%
Industrial Goods	3.39%
Industrial Services	2.95%
Consumer Goods	2.64%
Consumer Services	2.60%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	5.45	10.34	9.80	8.48	-10.62	6.11	8.32

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	-1.50	0.47	0.35	3.37	5.19	1.22	2.25	4.35	11-01-2001
RP Strategic Income Plus Fund Class	-1.77	-0.60	-1.45	0.67	3.99	1.66	2.82	3.17	04-14-2016
Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Leith Wheeler Canadian Equity Fund Series	2.32	7.68	15.57	27.68	18.15	13.94	12.75	10.59	09-30-2004
NBI Canadian All Cap Equity Fund	2.21	4.25	11.27	22.04	17.34	11.42	9.21	9.12	10-25-2001
RBC Vision Canadian Equity Fund Series	1.24	4.15	10.74	26.63	19.49	12.76	10.59	6.98	07-03-2007
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
AGF American Growth Fund	-9.86	7.02	13.50	19.83	26.49	-	-	22.74	05-13-2022
Capital Group Global Equity Fund (Canada)	-2.34	7.28	9.53	19.76	19.50	9.41	13.35	11.38	11-01-2002
PH&N Overseas Equity Fund	-2.20	6.09	7.27	23.24	13.80	6.07	9.21	7.22	10-02-2002
RBC Emerging Markets Equity Fund	-4.70	8.63	14.66	41.59	21.58	12.92	10.97	9.87	12-23-2009
Sun Life MFS Global Growth Fund	1.93	6.40	4.33	4.60	9.87	6.99	12.13	13.12	10-01-2010
TD Global Equity Focused Fund - Investor Series	-5.27	3.11	9.43	13.52	18.51	11.69	-	12.92	09-13-2018
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	-0.85	0.50	0.39	3.11	4.95	1.85	3.05	6.06	11-28-2005
TD Canadian Core Plus Bond Fund	-1.67	-0.04	-0.46	1.87	3.73	-0.62	0.68	2.79	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-0.76	2.52	4.89	11.22	10.09	4.68	5.14	5.24	

*Underlying fund data are as of April 30, 2026.

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F Series
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