

# Meritage Moderate Portfolio

F Series

Category: Canadian Fixed Income Balanced



## Investment Objective

To achieve a steady rate of return and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$118.5
Price per Unit:	\$14.60
Inception Date:	September 25, 2006
Value of \$10,000 over 10 years:	\$15,288
Management Fee:	0.70%
MER:	0.98%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	Amount Applicable to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7412
Deferred Sales Charge	NBC7512
Low Sales Charge	NBC7612
F Series	NBC7712
F5 Series	NBC8712
T5 Series	
Initial Sales Charge	NBC8412
Deferred Sales Charge	NBC8512
Low Sales Charge	NBC8612

## Portfolio Statistics

Alpha	0.01
Beta	1.04
R-squared	0.96
Standard Deviation	8.29
Sharpe	0.04

## Portfolio Asset Mix\* (% of Net Assets)



Canadian Government Bonds	28.72
Canadian Corporate Bonds	23.54
Canadian Equity	20.35
US Equity	9.47
Foreign Corporate Bonds	6.94
Other	6.92
Cash and Equivalents	4.06

## Third-Party funds(%)

TD Canadian Core Plus Bond Fund	19.34
CI Canadian Bond Fund	19.31
Leith Wheeler Canadian Equity Fund Series	10.48
RBC Vision Canadian Equity Fund Series	10.48
NBI Canadian All Cap Equity Fund Investor Series	10.46
Manulife Strategic Income Fund	8.25
RP Strategic Income Plus Fund Class	8.24
Capital Group Global Equity Fund (Canada)	3.02
Sun Life MFS Global Growth Fund	3.00
TD Global Equity Focused Fund - Investor Series	3.00

## Geographic Allocation\*

Canada	76.87%
United States	16.53%
Other	3.60%
United Kingdom	0.82%
Japan	0.45%
Europe	0.37%
Netherlands	0.36%
France	0.34%
Bermuda	0.33%
Switzerland	0.33%

## Sector Allocation\*

Fixed Income	62.18%
Financial Services	8.06%
Other	7.31%
Technology	5.26%
Cash and Cash Equivalent	4.06%
Consumer Services	3.42%
Industrial Services	2.81%
Industrial Goods	2.57%
Energy	2.22%
Healthcare	2.11%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	2.09	9.80	8.48	-10.62	6.11	8.32	11.82

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
CI Canadian Bond Fund	1.25	2.46	3.90	8.10	1.95	1.68	2.39	4.50	11-01-2001
RP Strategic Income Plus Fund Class	0.83	1.37	2.46	6.01	2.80	2.46	-	3.50	04-14-2016
TD Canadian Core Plus Bond Fund	1.13	2.04	3.19	6.56	-0.01	-0.36	0.83	2.99	09-04-2007
<b>Canadian Equities</b>									
Leith Wheeler Canadian Equity Fund Series	1.90	3.91	6.11	16.29	9.01	12.82	10.07	9.77	09-30-2004
NBI Canadian All Cap Equity Fund Investor Series	3.36	4.38	6.65	18.73	7.77	9.58	7.16	8.45	10-25-2001
RBC Vision Canadian Equity Fund Series	3.39	6.41	11.01	22.60	8.38	10.33	7.70	5.78	07-03-2007
<b>Global Equities</b>									
AGF American Growth Fund	6.63	12.81	24.82	45.50	-	-	-	26.95	05-13-2022
Capital Group Global Equity Fund (Canada)	4.23	9.12	12.84	31.65	11.90	12.67	12.56	11.17	11-01-2002
PH&N Overseas Equity Fund	3.28	4.26	7.03	18.30	3.70	6.30	7.38	6.62	10-02-2002
RBC Emerging Markets Equity Fund	2.07	1.85	5.02	23.63	5.96	6.42	6.57	7.75	12-23-2009
Sun Life MFS Global Growth Fund	4.11	7.91	10.21	25.03	11.17	12.86	13.42	14.46	10-01-2010
TD Global Equity Focused Fund - Investor Series	4.27	9.56	12.52	29.91	13.53	15.10	-	13.50	09-13-2018
<b>Other</b>									
Manulife Strategic Income Fund	0.94	1.49	2.85	5.76	1.94	2.13	3.16	6.24	11-28-2005
<b>Portfolio</b>	<b>2.09</b>	<b>3.72</b>	<b>5.81</b>	<b>12.35</b>	<b>3.80</b>	<b>4.15</b>	<b>4.34</b>	<b>4.93</b>	

\*Underlying fund data are as of October 31, 2024.

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