As at October 31, 2026

# Meritage Balanced Portfolio

F Series
Category: Canadian Neutral Balanced

## Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

## Fund Details

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $500 |
| **Subsequent Investment:** | $50 |
| **Systematic Investment:** | $25 |
| **Distribution Frequency:** | Quarterly |
| **Assets Under Management ($M):** | $324.1 |
| **Price per Unit:** | $17.68 |
| **Inception Date:** | September 25, 2006 |
| **Value of $10,000 over 10 years:** | $18,646 |
| **Management Fee:** | 0.70% |
| **MER:** | 0.97% |

## Management Fee Reduction Plan[1]

**For High Net Worth investors**
**Amount Applicable**

| Level | to the level* | Reduction |
|---|---|---|
| 1 | First $250,000 | 0.050% |
| 2 | Next $250,000 | 0.100% |
| 3 | In excess of $500,000 | 0.150% |

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

## Available Fund Code:

| Trust Portfolios | Fund Code |
|---|---|
| Advisor Series | |
| Initial Sales Charge | NBC7413 |
| Deferred Sales Charge | NBC7513 |
| Low Sales Charge | NBC7613 |
| F Series | NBC7713 |
| F5 Series | NBC8713 |
| T5 Series | |
| Initial Sales Charge | NBC8413 |
| Deferred Sales Charge | NBC8513 |
| Low Sales Charge | NBC8613 |

## Portfolio Statistics

| | |
|---|---|
| **Alpha** | 0.00 |
| **Beta** | 0.88 |
| **R-squared** | 0.89 |
| **Standard Deviation** | 6.66 |
| **Sharpe** | 1.54 |

## Portfolio Asset Mix* (% of Net Assets)



| | |
|---|---|
| Canadian Equity | 41.26 |
| Canadian Corporate Bonds | 14.18 |
| Canadian Government Bonds | 12.89 |
| US Equity | 10.09 |
| Foreign Corporate Bonds | 8.55 |
| International Equity | 7.52 |
| Other | 5.51 |

## Third-Party funds

| | % |
|---|---|
| Leith Wheeler Canadian Equity Fund Series | 14.39 |
| NBI Canadian All Cap Equity Fund | 14.35 |
| TD Canadian Core Plus Bond Fund | 14.12 |
| CI Canadian Bond Fund | 14.08 |
| RBC Vision Canadian Equity Fund Series | 14.04 |
| Manulife Strategic Income Fund | 6.04 |
| RP Strategic Income Plus Fund Class | 6.04 |
| Sun Life MFS Global Growth Fund | 3.90 |
| Capital Group Global Equity Fund (Canada) | 3.81 |
| TD Global Equity Focused Fund - Investor Series | 3.79 |

## Geographic Allocation*

| | |
|---|---|
| Canada | 69.35% |
| United States | 20.16% |
| Other | 3.99% |
| United Kingdom | 1.25% |
| Taiwan | 1.18% |
| Bermuda | 1.03% |
| Japan | 0.88% |
| France | 0.79% |
| Korea, Republic Of | 0.78% |
| China | 0.59% |

## Sector Allocation*

| | |
|---|---|
| Fixed Income | 39.09% |
| Financial Services | 17.35% |
| Other | 8.79% |
| Technology | 8.64% |
| Energy | 5.91% |
| Basic Materials | 4.95% |
| Industrial Goods | 4.40% |
| Industrial Services | 4.34% |
| Consumer Services | 3.44% |
| Consumer Goods | 3.09% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Portfolio** | 7.34 | 12.93 | 11.92 | 9.20 | -10.51 | 9.57 | 8.91 |

## Annualized Returns (%)

| **Fixed Income** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
|---|---|---|---|---|---|---|---|---|---|
| CI Canadian Bond Fund | 1.37 | 0.07 | 0.55 | 0.30 | 6.19 | 1.62 | 2.30 | 4.31 | 11-01-2001 |
| RP Strategic Income Plus Fund Class | 1.16 | -1.11 | -1.70 | -2.75 | 4.60 | 1.64 | 2.64 | 3.02 | 04-14-2016 |
| **Canadian Equities** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Leith Wheeler Canadian Equity Fund Series | 4.60 | 0.98 | 8.73 | 21.86 | 21.77 | 12.87 | 12.12 | 10.52 | 09-30-2004 |
| NBI Canadian All Cap Equity Fund | 3.19 | 2.39 | 6.75 | 17.96 | 20.60 | 11.59 | 8.91 | 9.13 | 10-25-2001 |
| RBC Vision Canadian Equity Fund Series | 1.48 | 0.27 | 4.43 | 15.47 | 23.38 | 11.66 | 10.39 | 6.90 | 07-03-2007 |
| **Global Equities** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| AGF American Growth Fund | -6.97 | -1.74 | 5.16 | 9.27 | 27.56 | - | - | 20.86 | 05-13-2022 |
| Capital Group Global Equity Fund (Canada) | -4.30 | -3.76 | 3.25 | 6.97 | 19.62 | 8.07 | 12.56 | 11.08 | 11-01-2002 |
| PH&N Overseas Equity Fund | -4.02 | -3.06 | 2.84 | 9.89 | 16.24 | 5.26 | 8.85 | 7.01 | 10-02-2002 |
| RBC Emerging Markets Equity Fund | -10.54 | -6.59 | 1.47 | 14.57 | 22.16 | 12.06 | 9.81 | 9.28 | 12-23-2009 |
| Sun Life MFS Global Growth Fund | 0.32 | 0.33 | 6.75 | 0.65 | 12.01 | 6.92 | 12.23 | 12.92 | 10-01-2010 |
| TD Global Equity Focused Fund - Investor Series | -5.22 | -4.66 | -1.70 | 2.27 | 17.91 | 9.44 | - | 11.84 | 09-13-2018 |
| **Other** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Manulife Strategic Income Fund | 0.70 | -0.85 | -0.36 | -0.25 | 5.78 | 1.82 | 2.92 | 5.94 | 11-28-2005 |
| TD Canadian Core Plus Bond Fund | 1.21 | -0.60 | -0.65 | -1.50 | 4.61 | -0.22 | 0.66 | 2.72 | 09-04-2007 |
| **Portfolio** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** | **Incp. Date** |
| Portfolio | 1.02 | 0.00 | 3.41 | 8.49 | 14.08 | 6.11 | 6.43 | 6.06 | |

*Underlying fund data are as of July 31, 2026.

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As at October 31, 2026

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