As at September 30, 2026

Meritage Balanced Income Portfolio

F Series
Category: Canadian Neutral Balanced

Investment Objective

To achieve a high current income by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	**Low to Medium**	Medium	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$150.4
Price per Unit:	$8.33
Inception Date:	September 25, 2006
Value of $10,000 over 10 years:	$18,010
Management Fee:	0.75%
MER:	1.01%

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	**Fund Code**
Advisor Series	
Initial Sales Charge	NBC7423
Deferred Sales Charge	NBC7523
Low Sales Charge	NBC7623
F Series	NBC7723

Portfolio Statistics

Alpha	-0.01
Beta	0.87
R-squared	0.89
Standard Deviation	6.80
Sharpe	1.33

Portfolio Asset Mix* (% of Net Assets)



Canadian Equity	35.05
Canadian Corporate Bonds	14.59
US Equity	13.28
Canadian Government Bonds	12.76
International Equity	9.39
Foreign Corporate Bonds	7.85
Other	7.08

Third-Party funds

	%
CI Canadian Bond Fund	14.12
TD Canadian Core Plus Bond Fund	14.03
BMO Dividend Fund	13.93
Beutel Goodman Canadian Dividend Fund	13.84
RBC Canadian Dividend Fund	13.77
RP Strategic Income Plus Fund Class	6.10
Manulife Strategic Income Fund	5.99
TD Global Equity Focused Fund - Investor Series	4.04
Sun Life MFS Global Growth Fund	4.02
Capital Group Global Equity Fund (Canada)	4.01

Geographic Allocation*

Canada	65.52%
United States	22.70%
Other	4.74%
United Kingdom	1.31%
Taiwan	1.30%
Japan	0.96%
Ireland	0.93%
France	0.90%
Switzerland	0.85%
Korea, Republic Of	0.79%

Sector Allocation*

Fixed Income	38.80%
Financial Services	20.40%
Other	10.20%
Technology	7.31%
Energy	6.10%
Consumer Services	4.53%
Basic Materials	4.07%
Industrial Services	3.65%
Industrial Goods	2.58%
Healthcare	2.36%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	6.42	11.69	11.52	8.31	-8.87	11.01	4.95

Annualized Returns (%)

Fixed Income	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
CI Canadian Bond Fund	-1.12	-2.76	-0.58	-0.38	5.76	1.15	2.08	4.27	11-01-2001
RP Strategic Income Plus Fund Class	-2.10	-3.98	-2.49	-3.52	4.13	1.32	2.53	2.93	04-14-2016
Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Beutel Goodman Canadian Dividend Fund	-2.45	-1.44	6.48	16.07	17.03	11.01	9.99	9.97	03-31-2005
BMO Dividend Fund	-2.91	0.41	8.16	13.93	19.99	11.80	11.25	9.22	03-05-2008
RBC Canadian Dividend Fund	-2.51	-1.74	9.73	20.97	22.57	14.67	12.11	9.76	09-06-2006
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
AGF American Growth Fund	5.28	-4.78	25.12	19.77	30.27	-	-	23.32	05-13-2022
Capital Group Global Equity Fund (Canada)	0.29	-1.78	15.81	15.06	20.94	9.70	13.06	11.32	11-01-2002
PH&N Overseas Equity Fund	1.15	-1.23	10.28	15.71	17.66	6.23	9.12	7.22	10-02-2002
RBC Emerging Markets Equity Fund	2.56	-0.49	25.55	34.59	26.47	14.23	11.11	10.05	12-23-2009
Sun Life MFS Global Growth Fund	-0.38	1.94	10.79	2.20	11.79	7.56	12.01	12.97	10-01-2010
TD Global Equity Focused Fund - Investor Series	1.46	-4.71	13.53	8.86	20.25	11.86	-	12.72	09-13-2018
Other	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Manulife Strategic Income Fund	-1.62	-2.38	-0.33	-0.56	5.24	1.57	2.82	5.93	11-28-2005
TD Canadian Core Plus Bond Fund	-1.60	-3.43	-1.53	-2.16	4.21	-0.68	0.47	2.67	09-04-2007
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**	**Incp. Date**
Portfolio	-1.44	-2.20	5.09	8.09	12.79	6.28	6.06	5.92	

*Underlying fund data are as of June 30, 2026.

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