Meritage Growth Income Portfolio



F Series

Category: Canadian Equity Balanced

Investment Objective

To achieve a high current income and long-term capital appreciation by investing primarily in a diverse mix of fixed income and equity mutual funds. The Portfolio may from time to time make direct investments in Canadian and foreign equity and fixed-income securities.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year
			-

Fund volatility

Minimum Initial Investment: Subsequent Investment: Systematic Investment: \$25 Distribution Frequency: Monthly \$81.9 Assets Under Management (\$M): Price per Unit: \$8.76 Inception Date: September 25, 2006 Value of \$10,000 over 10 years: Management Fee: \$19.963 0.95% 1.14%

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

- Subject to satisfying one of the Plan admissibility criteria The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7424
Deferred Sales Charge	NBC7524
Low Sales Charge	NBC7624
F Series	NBC7724

Portfolio Statistics

Alpha	-0.02
Beta	0.86
R-squared	0.95
Standard Deviation	8.73
Sharpe	0.87

Portfolio Asset Mix* (% of Net Assets)



Ca	nadian Equity	45.12
US	Equity	19.33
Interest	ernational Equity	12.80
Ca	nadian Government Bonds	8.08
Ca	nadian Corporate Bonds	6.06
Oth	her	5.09
For	reign Corporate Bonds	3.52

Third-Party funds % RBC Canadian Dividend Fund 18 69 **BMO** Dividend Fund 18.61 Beutel Goodman Canadian Dividend 18.51 Fund CI Canadian Bond Fund 7.09 TD Canadian Core Plus Bond Fund 6.97 Capital Group Global Equity Fund 5.48 (Canada) TD Global Equity Focused Fund -5.48 Investor Series Sun Life MES Global Growth Fund 5.32 AGF American Growth Fund 3 63

3.02

Geographic Allocation*

Canada	61.89%
United States	23.43%
Other	6.12%
United Kingdom	1.70%
Ireland	1.53%
France	1.29%
China	1.17%
	1.02%
Taiwan	0.98%
Switzerland	0.87%

Sector Allocation*

RP Strategic Income Plus Fund Class

Financial Services	25.97%
Fixed Income	19.13%
Other	13.50%
Technology	9.88%
Consumer Services	7.07%
Energy	7.02%
Industrial Services	6.37%
Basic Materials	4.03%
Healthcare	3.73%
Consumer Goods	3.30%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	12.43	13.14	8.88	-7.41	15.03	3.79	15.06

Annualized Returns (%)

Fixed Income	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
CI Canadian Bond Fund	0.69	3.14	3.03	5.49	6.27	1.21	2.88	4.48	11-01-2001
RP Strategic Income Plus Fund Class	0.36	2.37	2.99	5.01	5.97	3.00	-	3.60	04-14-2016
Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Beutel Goodman Canadian Dividend Fund	0.33	5.94	11.72	15.58	12.08	13.94	9.64	9.66	03-31-2005
BMO Dividend Fund	-1.13	4.34	12.24	16.94	14.53	14.70	10.25	8.84	03-05-2008
RBC Canadian Dividend Fund	0.21	7.63	16.57	20.43	15.51	18.03	11.09	9.16	09-06-2006
Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
AGF American Growth Fund	1.96	7.76	28.47	25.72	24.43	-	-	24.42	05-13-2022
Capital Group Global Equity Fund (Canada)	2.94	7.75	21.49	20.15	21.93	11.81	12.71	11.26	11-01-2002
PH&N Overseas Equity Fund	1.06	8.71	15.23	15.70	14.79	7.94	7.77	6.88	10-02-2002
RBC Emerging Markets Equity Fund	5.09	15.44	27.34	28.38	22.99	9.97	9.51	8.95	12-23-2009
Sun Life MFS Global Growth Fund	1.86	4.26	13.41	9.27	16.83	11.60	12.71	13.79	10-01-2010
TD Global Equity Focused Fund - Investor Series	0.89	5.83	19.25	18.52	21.23	15.28	-	13.25	09-13-2018
Other	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Manulife Strategic Income Fund	0.38	2.49	4.65	6.56	7.04	2.37	3.50	6.26	11-28-2005
TD Canadian Core Plus Bond Fund	0.53	2.80	2.56	3.85	4.66	-0.50	1.28	2.96	09-04-2007
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	0.47	5.47	12.11	14.09	11.80	10.11	7.16	6.61	

*Underlying fund data are as of July 31, 2025

As at October 31, 2025

Meritage Growth Income Portfolio

NATIONAL BANK INVESTMENTS

Category: Canadian Equity Balanced

Disclosure

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