

# Meritage Global Balanced Portfolio

F Series

Category: Global Neutral Balanced



## Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of global fixed-income and global equity mutual funds.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
------------------	-----------------	-------------------------	------------------

### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
-----	----------------------	--------	----------------	------

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$202.0
Price per Unit:	\$14.01
Inception Date:	August 28, 2014
Value of \$10,000 over 10 years:	\$17,967
Management Fee:	0.85%
MER:	1.10%

## Management Fee Reduction Plan<sup>1</sup>

For High Net Worth investors  
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

### Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7433
Deferred Sales Charge	NBC7533
Low Sales Charge	NBC7633
F Series	NBC7733
F5 Series	NBC8733
T5 Series	
Initial Sales Charge	NBC8433
Deferred Sales Charge	NBC8533
Low Sales Charge	NBC8633

## Portfolio Statistics

Alpha	-0.02
Beta	0.98
R-squared	0.91
Standard Deviation	9.33
Sharpe	-0.05

## Portfolio Asset Mix\* (% of Net Assets)



## Geographic Allocation\*

Region	Percentage
Canada	32.82%
United States	32.76%
Other	15.53%
Japan	4.22%
United Kingdom	3.72%
France	2.96%
Germany	2.31%
China	2.05%
Italy	1.88%
Europe	1.75%

## Third-Party funds(%)

Fund Name	Percentage
RBC Global Bond Fund	34.30
AGF American Growth Fund Mutual Fund Series	12.98
Leith Wheeler Canadian Equity Fund Series	10.19
EdgePoint Global Portfolio	10.03
Capital Group Global Equity Fund (Canada)	9.92
PH&N Overseas Equity Fund	7.07
RP Strategic Income Plus Fund Class	5.22
Manulife Strategic Income Fund	5.21
Beutel Goodman Canadian Equity Fund	5.09

## Sector Allocation\*

Sector	Percentage
Fixed Income	35.70%
Other	11.06%
Financial Services	10.45%
Cash and Cash Equivalent	10.37%
Technology	10.25%
Healthcare	5.54%
Consumer Services	5.25%
Industrial Goods	4.94%
Industrial Services	3.41%
Consumer Goods	3.03%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	12.52	12.52	9.25	-11.70	7.82	9.93	15.22

## Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
<b>Fixed Income</b>									
RBC Global Bond Fund	-1.19	-1.48	2.59	1.60	-2.25	-0.33	1.88	3.66	10-01-2007
RP Strategic Income Plus Fund Class	-0.59	-0.29	3.59	4.43	2.01	2.67	-	3.43	04-14-2016
<b>Canadian Equities</b>									
Beutel Goodman Canadian Equity Fund	-2.38	2.59	12.51	14.96	7.65	10.16	8.44	8.88	03-31-2005
Leith Wheeler Canadian Equity Fund Series	-2.57	0.10	11.17	16.00	9.05	12.44	9.34	9.71	09-30-2004
<b>Global Equities</b>									
AGF American Growth Fund Mutual Fund Series	-2.82	10.92	15.91	40.65	13.74	20.40	-	18.62	06-28-2019
Capital Group Global Equity Fund (Canada)	0.91	6.05	9.11	29.45	6.15	11.90	12.80	11.01	11-01-2002
EdgePoint Global Portfolio	-3.36	0.59	8.41	11.16	6.57	8.10	10.34	14.35	11-17-2008
PH&N Overseas Equity Fund	0.08	-0.47	6.36	15.00	0.59	5.36	8.18	6.50	10-02-2002
<b>Other</b>									
Manulife Strategic Income Fund	-0.52	-0.94	3.71	4.67	0.95	2.30	3.66	6.21	11-28-2005
<b>Portfolio</b>	<b>-1.57</b>	<b>1.52</b>	<b>6.94</b>	<b>12.52</b>	<b>2.77</b>	<b>5.17</b>	<b>6.03</b>	<b>5.96</b>	

\*Underlying fund data are as of September 30, 2024.

# Meritage Global Balanced Portfolio

**F Series**

**Category: Global Neutral Balanced**



## **Disclosure**

Meritage Portfolios® (the "Portfolios") are managed by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Portfolios. Please read the prospectus of the Portfolios before investing. The Portfolios' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The Portfolios are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of returns are based on the historical annual compounded total returns including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. "Meritage Portfolios®" and the Meritage Portfolios logo are trade-marks of National Bank of Canada, used under license by National Bank Investments Inc. All trade-marks and logos of the mutual funds companies are their property. National Bank Investments Inc. is an authorized user. Fidelity Investments is a registered trade-mark of FMR LLC. © CI Investments and the CI Investments design are trade-marks of CI Investments Inc. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of GCIC Ltd. TD Asset Management Inc. is a wholly owned subsidiary of The Toronto-Dominion Bank. The TD logo is a trade-mark of The TorontoDominion Bank. Invesco and all associated trade-marks are trade-marks of Invesco Holding Company Limited, used under licence. Trimark and all associated trade-marks are trade-marks of Invesco Canada Ltd. © Invesco Canada Ltd., 2019. Manulife Funds, Manulife Corporate Classes and Manulife Leaders Portfolios are managed by Manulife Mutual Funds. Manulife, Manulife Mutual Funds and the Manulife Mutual Funds For Your Future Logo are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.