

Meritage Global Balanced Portfolio

F Series

Category: Global Neutral Balanced



Investment Objective

To achieve a combination of income and long-term capital appreciation by investing primarily in a diverse mix of global fixed-income and global equity mutual funds.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Quarterly
Assets Under Management (\$M):	\$233.1
Price per Unit:	\$13.20
Inception Date:	August 28, 2014
Value of \$10,000 since inception:	\$16,883
Management Fee:	0.85%
MER:	1.25%

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7433
Deferred Sales Charge	NBC7533
Low Sales Charge	NBC7633
F Series	NBC7733
F5 Series	NBC8733
T5 Series	
Initial Sales Charge	NBC8433
Deferred Sales Charge	NBC8533
Low Sales Charge	NBC8633

Portfolio Statistics

Alpha	-0.02
Beta	0.95
R-squared	0.88
Standard Deviation	9.21
Sharpe	-0.12

Portfolio Asset Mix* (% of Net Assets)



Third-Party funds(%)

RBC Global Bond Fund	34.91
AGF American Growth Fund	13.14
Capital Group Global Equity Fund (Canada)	10.03
Leith Wheeler Canadian Equity Fund Series	10.00
EdgePoint Global Portfolio	9.88
PH&N Overseas Equity Fund	6.97
RP Strategic Income Plus Fund	5.04
Manulife Strategic Income Fund	5.03
Beutel Goodman Canadian Equity Fund	5.00

Geographic Allocation*

Multi-National	41.94%
United States	26.45%
Canada	23.15%
Other	4.58%
Switzerland	0.98%
United Kingdom	0.67%
Japan	0.66%
Netherlands	0.57%
Sweden	0.54%
France	0.46%

Sector Allocation*

Fixed Income	44.12%
Other	12.61%
Technology	8.16%
Financial Services	8.06%
Mutual Fund	6.99%
Consumer Services	5.26%
Industrial Goods	4.39%
Healthcare	4.15%
Energy	3.43%
Consumer Goods	2.83%

Calendar Returns (%)

	YTD	2023	2022	2021	2020	2019	2018
Portfolio	4.43	9.25	-11.70	7.82	9.93	15.22	-4.17

Annualized Returns (%)

Underlying Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Fixed Income									
RBC Global Bond Fund	0.59	-0.47	1.60	1.36	-3.10	-0.43	2.02	3.58	10-01-2007
RP Strategic Income Plus Fund	1.43	1.41	3.81	6.32	1.72	3.72	-	4.17	04-14-2016
Canadian Equities									
Beutel Goodman Canadian Equity Fund	1.97	0.72	8.79	11.69	6.52	9.15	7.74	8.55	03-31-2005
Leith Wheeler Canadian Equity Fund Series	1.76	1.08	10.33	13.07	8.93	12.14	8.20	9.44	09-30-2004
Global Equities									
AGF American Growth Fund	4.09	4.46	19.41	35.38	-	-	-	20.41	05-13-2022
Capital Group Global Equity Fund (Canada)	3.06	4.86	17.98	26.14	4.71	12.32	12.20	10.72	11-01-2002
EdgePoint Global Portfolio	0.48	-0.20	7.82	15.96	6.56	8.15	11.06	14.47	11-17-2008
PH&N Overseas Equity Fund	4.12	6.56	12.48	11.58	0.16	6.56	7.76	6.44	10-02-2002
Other									
Manulife Strategic Income Fund	1.30	0.48	2.86	4.24	-0.08	2.09	3.66	6.16	11-28-2005
Portfolio	1.77	1.30	7.67	10.92	1.37	5.13	-	5.51	

*Underlying fund data are as of February 29, 2024.

As at May 31, 2024

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Disclosure

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