

# Meritage Tactical ETF Equity Portfolio

F Series

Category: Global Equity



## Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds ("ETFs") that provide exposure to global equity securities (including Canadian equity securities).

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 years</b>
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### Fund volatility

Low	Low to medium	<b>Medium</b>	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$36.7
Price per Unit:	\$18.22
Inception Date:	August 26, 2016
Value of \$10,000 since inception:	\$21,922
Management Fee:	0.40%
MER:	0.67%

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.

\* The levels apply according to the market value of the assets.

## Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7446
Deferred Sales Charge	NBC7546
Low Sales Charge	NBC7646
F Series	NBC7746
F5 Series	NBC8746
T5 Series	
Initial Sales Charge	NBC8446
Deferred Sales Charge	NBC8546
Low Sales Charge	NBC8646

## Portfolio Statistics

Alpha	-0.02
Beta	0.94
R-squared	0.93
Standard Deviation	10.88
Sharpe	0.93

## Portfolio Asset Mix (% of Net Assets)



## Third-Party funds

	%
BMO S&P/TSX Capped Composite Index ETF (ZCN)	20.31
iShares Core MSCI EAFE ETF (IEFA)	17.68
Schwab US Broad Market ETF (SCHB)	17.02
CI MStar Canada Moment Indx ETF (WXM)	10.02
BMO MSCI USA High Quality Index ETF (ZUQ)	6.95
Invesco S&P 500 Eql Wght ETF (RSP)	6.90
Schwab amental EM Large Co Index ETF (FNDE)	6.90
Vanguard European Stock Index ETF (VGK)	4.42
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	4.06
iShares Core MSCI Emerging Markets ETF (IEMG)	2.90

## Geographic Allocation

Canada	36.45%
United States	30.24%
Other	13.66%
Japan	4.11%
United Kingdom	3.69%
China	3.23%
Switzerland	2.32%
Germany	2.29%
France	2.20%
Taiwan	1.81%

## Sector Allocation

Financial Services	20.05%
Technology	17.69%
Other	15.47%
Consumer Services	7.43%
Energy	7.39%
Basic Materials	7.35%
Exchange Traded Fund	6.57%
Industrial Goods	6.32%
Consumer Goods	6.13%
Healthcare	5.60%

## Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	7.81	21.18	13.61	-8.79	16.83	8.07	18.99

## Annualized Returns (%)

Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	Incp. Date
Portfolio	1.84	10.29	3.70	14.03	14.44	12.01	-	9.19	

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## **Disclosure**

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