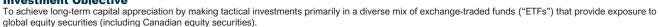
Meritage Tactical ETF Equity Portfolio

Category: Global Equity

Investment Objective





Fund Details

Investment horizon								
Less than 1 year	At least 1 year	At least 3 years	At least 5 years					
Fund veletility								

Fund volatility

i dila voic							
Low	Low to medium	Medium	Medium to high	High			
Minimum	\$500						
Subseque	ent Investm	ent:		\$50			
Systemat	ic Investme	nt:		\$25			
Distribution	on Frequen	су:		Annually			
Assets Ur	\$34.9						
Price per	\$17.89						
Inception	Date:		Augus	t 26, 2016			
Value of \$	\$10,000 sin	ce inceptio	n:	\$21,525			
Managem	Management Fee:						
MER:				0.67%			

Management Fee Reduction Plan¹ For I Black No. 4 M/outly Box on a 4 ou

	For High Net Worth investors Amount Applicable										
Level to the level* Reduction											
1	First \$250,000	0.050%									
2	Next \$250,000	0.100%									
3	In excess of \$500,000	0.150%									

¹ Subject to satisfying one of the Plan admissibility criteria.

Available Fund Code:

Trust Portfolios

Advisor Series	
Initial Sales Charge	NBC7446
Deferred Sales Charge	NBC7546
Low Sales Charge	NBC7646
F Series	NBC7746
F5 Series	NBC8746
T5 Series	
Initial Sales Charge	NBC8446
Deferred Sales Charge	NBC8546
Low Sales Charge	NBC8646

Portfolio Statistics

Alpha	-0.02
Beta	0.93
R-squared	0.93
Standard Deviation	11.09
Sharpe	1.01

Portfolio Asset Mix (% of Net Assets)



Third-Party funds(%)

BMO S&P/TSX Capped Composite Index ETF (ZCN)	20.04
iShares Core MSCI EAFE ETF (IEFA)	17.43
Schwab US Broad Market ETF (SCHB)	16.87
CI MStar Canada Moment Indx ETF (WXM)	9.94
BMO MSCI USA High Quality Index ETF (ZUQ)	6.96
Invesco S&P 500 Eql Wght ETF (RSP)	6.89
Schwab amental EM Large Co Index ETF (FNDE)	6.84
Vanguard European Stock Index ETF (VGK)	4.36
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	4.20
iShares Core MSCI Emerging Markets ETF (IEMG)	2.94

Geographic Allocation

Canada	36.03%
United States	30.94%
Other	13.63%
Japan	4.04%
United Kingdom	3.71%
China	3.16%
Switzerland	2.29%
Germany	2.27%
France	2.14%
Taiwan	1.79%

Sector Allocation

Financial Services	18.81%
Technology	15.98%
Other	15.15%
Exchange Traded Fund	11.09%
Basic Materials	9.41%
Energy	6.91%
Consumer Services	6.81%
Consumer Goods	5.49%
Industrial Goods	5.35%
Healthcare	5.00%

Calendar Returns (%)

	YTD	2024	2023	2022	2021	2020	2019
Portfolio	5.86	21.18	13.61	-8.79	16.83	8.07	18.99

Annualized Returns (%)

	1	3	6	1	3	5	10	Since	Inception
	month	months	months	year	years	years	years	Inception	Date
Portfolio	3.11	5.73	5.86	16.50	15.61	12.44	_	9.05	

^{*} The levels apply according to the market value of the

Meritage Tactical ETF Equity Portfolio

F Series

Category: Global Equity

Disclosure



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