As at September 30, 2026

Meritage Tactical ETF Equity Portfolio

F Series
Category: Global Equity

Investment Objective

To achieve long-term capital appreciation by making tactical investments primarily in a diverse mix of exchange-traded funds (“ETFs”) that provide exposure to global equity securities (including Canadian equity securities).

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$77.0
Price per Unit:	$22.87
Inception Date:	August 26, 2016
Value of $10,000 over 10 years:	$28,421
Management Fee:	0.30%
MER:	0.65%

Available Fund Code:

Trust Portfolios	Fund Code
Advisor Series	
Initial Sales Charge	NBC7446
Deferred Sales Charge	NBC7546
Low Sales Charge	NBC7646
F Series	NBC7746
F5 Series	NBC8746
T5 Series	
Initial Sales Charge	NBC8446
Deferred Sales Charge	NBC8546
Low Sales Charge	NBC8646

Portfolio Statistics

Alpha	0.02
Beta	0.87
R-squared	0.89
Standard Deviation	9.50
Sharpe	1.89

Portfolio Asset Mix (% of Net Assets)



US Equity	41.48
Canadian Equity	31.88
International Equity	24.70
Income Trust Units	0.75
Other	0.62
Cash and Equivalents	0.49
Canadian Corporate Bonds	0.08

Third-Party funds

	%
Schwab US Broad Market ETF (SCHB)	30.08
BMO S&P/TSX Capped Composite Index ETF (ZCN)	22.87
CI MStar Canada Moment Indx ETF (WXM)	7.92
iShares Core MSCI EAFE ETF (IEFA)	6.87
iShares Core MSCI Emerging Markets ETF (IEMG)	5.05
BMO MSCI USA High Quality Index ETF (ZUQ)	3.91
NBI SmartData International Equity Fund ETF (NSDI)	3.46
Invesco S&P 500 Momentum ETF (SPMO)	3.39
Invesco S&P 500 Eql Wght ETF (RSP)	3.12
Invesco QQQ ETF (QQQ)	2.69

Geographic Allocation

United States	42.08%
Canada	32.86%
Other	9.61%
Multi-National	3.43%
Taiwan	2.84%
Japan	2.64%
China	2.31%
United Kingdom	1.57%
Korea, Republic Of	1.55%
India	1.11%

Sector Allocation

Technology	27.95%
Financial Services	19.96%
Other	12.69%
Basic Materials	8.09%
Energy	6.85%
Consumer Services	6.06%
Healthcare	5.41%
Industrial Goods	4.89%
Consumer Goods	4.09%
Industrial Services	4.01%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Portfolio	17.24	21.25	21.18	13.61	-8.79	16.83	8.07

Annualized Returns (%)

	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
Portfolio	0.38	0.32	15.36	21.57	22.91	13.48	11.01	11.08

*Underlying fund data are as of September 30, 2026.

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Disclosure

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