As at October 31, 2026

NBI Preferred Equity Income Fund

F Series
Category: Preferred Share Fixed Income

Investment Objective

To generate high dividend income while focusing on capital preservation. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of preferred shares of Canadian companies and other income generating Canadian equities. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	**At least 3 years**	At least 5 year

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Monthly
Assets Under Management ($M):	$536.3
Price per Unit:	$12.66
Inception Date:	May 16, 2008
Value of $10,000 over 10 years:	$20,988
Benchmark Index:	
S&P/TSX Preferred	
Management Fee:	0.50%
MER:	0.71%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Intact Investment Mngt Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC480
Deferred Sales Charge	NBC580
Low Sales Charge	NBC680
F Series	NBC780
O Series	NBC380

Portfolio Asset Mix (% of Net Assets)



Canadian Preferred Shares	69.19%
Cdn Corp Bonds - Other	20.70%
Cash and Equivalents	5.39%
Cdn Corp Bonds - Invest Grade	4.72%

Sector Allocation

	%
Financial Services	54.98
Energy	19.02
Utilities	18.13
Telecommunications	7.02
Consumer Goods & Services	0.85

Credit Rating

	%
P2	83.00
P3	17.00

Gross Current Yield (%)‡	5.54

Top Holdings

	%
Royal Bank of Canada 6.70% 31-Dec-2099	3.91
Canadian Imperial Bank of Commerce 7.33% 31-Dec-2099	3.72
iA Financial Corp Inc., Floating, due June 13, 2035	3.39
Enbridge Inc - Pfd Sr L	3.28
Toronto-Dominion Bank - Pfd Cl A Sr 1	2.95
Toronto-Dominion Bank 5.75% PERP	2.47
Bank of Montreal 7.37% 26-Nov-2027	2.24
National Bank of Canada - Pfd Sr 30	2.24
Enbridge Inc - Pfd Cl A Sr 3	2.23
Brookfield Corp - Pfd	2.03
Total of Top Holdings of the Fund (% of Net Assets):	**28.46**
Total Number of Securities Held:	**113**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
4.82	16.22	29.32	5.61	-18.35	25.55	7.67

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.92	-1.04	2.16	6.46	19.88	6.19	7.70	5.72

‡Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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