

# NBI Canadian All Cap Equity Fund

F Series  
Category: Canadian Equity

## Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net assets.

## Fund Details

### Investment horizon

|                  |                 |                  |                         |
|------------------|-----------------|------------------|-------------------------|
| Less than 1 year | At least 1 year | At least 3 years | <b>At least 5 years</b> |
|------------------|-----------------|------------------|-------------------------|

### Fund volatility

|     |               |               |                |      |
|-----|---------------|---------------|----------------|------|
| Low | Low to medium | <b>Medium</b> | Medium to high | High |
|-----|---------------|---------------|----------------|------|

| Style        | Sector Deviation | Market Capitalization |
|--------------|------------------|-----------------------|
| Value        | Minimal          | Small                 |
| <b>Blend</b> | <b>Moderate</b>  | <b>Mid</b>            |
| Growth       | Wide             | Large                 |

|                                  |               |
|----------------------------------|---------------|
| Minimum Initial Investment:      | \$500         |
| Subsequent Investment:           | \$50          |
| Systematic Investment:           | \$25          |
| Distribution Frequency:          | Annually      |
| Assets Under Management (\$M):   | \$729.1       |
| Price per Unit:                  | \$20.08       |
| Inception Date:                  | June 12, 2009 |
| Value of \$10,000 over 10 years: | \$22,078      |

### Benchmark Index:

S&P/TSX Composite

|                    |  |
|--------------------|--|
| Management Fee:    | 0.70%                                    |
| MER:               | 1.08%                                    |
| Portfolio Manager: | National Bank Trust Inc.                 |
| Sub-Advisor:       | Manulife Investment Management Ltd. Inc. |

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

| Level | to the level*          | Reduction |
|-------|------------------------|-----------|
| 1     | First \$250,000        | 0.025%    |
| 2     | Next \$250,000         | 0.050%    |
| 3     | In excess of \$500,000 | 0.100%    |

<sup>1</sup> Subject to satisfying one of the Plan admissibility criteria.  
\* The levels apply according to the market value of the assets.

## Available Fund Codes:

### Advisor Series

|                       |        |
|-----------------------|--------|
| Initial Sales Charge  | NBC485 |
| Deferred Sales Charge | NBC585 |
| Low Sales Charge      | NBC685 |

### F Series

F5 Series NBC5785

### O Series

T5 Series NBC385

### T5 Series

|                       |         |
|-----------------------|---------|
| Initial Sales Charge  | NBC5485 |
| Deferred Sales Charge | NBC5585 |
| Low Sales Charge      | NBC5685 |

## Portfolio Asset Mix (% of Net Assets)



|                      |        |
|----------------------|--------|
| Canadian Equity      | 99.82% |
| Cash and Equivalents | 0.18%  |

## Sector Allocation (%)

|                             |       |
|-----------------------------|-------|
| Financial Services          | 28.42 |
| Industrial Goods & Services | 17.62 |
| Energy                      | 14.17 |
| Technology                  | 10.54 |
| Basic Materials             | 10.32 |
| Consumer Goods & Services   | 10.00 |
| Real Estate                 | 5.91  |
| Telecommunications          | 3.02  |

Dividend Yield (Trailing Yield) 2.59

## Calendar Returns (%)

| YTD  | 2023  | 2022  | 2021  | 2020  | 2019  | 2018   |
|------|-------|-------|-------|-------|-------|--------|
| 8.19 | 11.04 | -3.99 | 31.37 | -2.13 | 19.38 | -11.60 |

## Annualized Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------|----------|----------|--------|---------|---------|----------|-----------------|
| 3.13    | 8.19     | 14.68    | 15.90  | 10.42   | 9.47    | 8.24     | 10.37           |

## Top Holdings (%)

|                                  |      |
|----------------------------------|------|
| Royal Bank of Canada             | 6.51 |
| Canadian Pacific Kansas City Ltd | 6.10 |
| Canadian Natural Resources Ltd   | 5.68 |
| Suncor Energy Inc                | 4.63 |
| Sun Life Financial Inc           | 4.51 |
| Toronto-Dominion Bank            | 3.75 |
| Constellation Software Inc       | 3.55 |
| Intact Financial Corp            | 3.52 |
| Bank of Montreal                 | 2.97 |
| CCL Industries Inc CI B          | 2.94 |

**Total of Top Holdings of the Fund (% of Net Assets):**

**Total Number of Securities Held:** 45

As at March 31, 2024

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.