NBI Canadian All Cap Equity Fund

Market



F Series

Category: Canadian Equity

Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net assets.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5
year	year	years	year

Fund volatility

Low to Medium Medium	Medium to High	High
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Style	Sector Deviation	Capitalization		
Value	Minimal	Small		
Blend	Moderate	Mid		
Growth	Wide	Large		

 Minimum Initial Investment:
 \$500

 Subsequent Investment:
 \$50

 Systematic Investment:
 \$25

 Distribution Frequency:
 Annually

 Assets Under Management (\$M):
 \$1,015.8

 Price per Unit:
 \$24.64

 Inception Date:
 June 12, 2009

 Value of \$10,000 over 10 years:
 \$25,817

 Benchmark Index:
 S&P/TSX Composite

 Management Fee:
 0.70%

 MER:
 1.02%

Portfolio Manager:

National Bank Investments Inc.

Sub-Advisor:

Manulife Investment Management Ltd. Inc.

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.025%
2	Next \$250,000	0.050%
3	In excess of \$500,000	0.100%

Subject to satisfying one of the Plan admissibility criteria.
 The levels apply according to the market value of the assets.

Available Fund Codes:

Deferred Sales Charge

Low Sales Charge

Advisor Series	
Initial Sales Charge	NBC485
Deferred Sales Charge	NBC585
Low Sales Charge	NBC685
F Series	NBC785
F5 Series	NBC5785
O Series	NBC385
T5 Series	
Initial Sales Charge	NBC5485

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	99.49%
Cash and Equivalents	0.51%



Sector Allocation

	/0
Financial Services	31.67
Basic Materials	14.29
Energy	13.34
Technology	12.52
Industrial Goods & Services	11.48
Consumer Goods & Services	10.00
Real Estate	4.34
Telecommunications	2.36

Dividend Yield (Trailing Yield) 2.09

Top Holdings

%
5.70
4.78
4.65
4.46
4.26
4.07
3.79
3.75
3.57
3.41
42.44
48

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
19.40	17.32	11.04	-3.99	31.37	-2.13	19.38

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
0.22	6.27	15.32	20.81	16.03	17.54	9.95	11.06

NBC5585

As at October 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.