NBI SmartData U.S. Equity Fund



F Series Category: U.S. Equity

Investment Objective

To provide long term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5	
year	year year		year	
•				

Fund volatility

Low Low to Medium	Medium	Medium to High	High
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Style	Sector Deviation	Capitalization		
Value	Minimal	Small Mid		
Blend	Moderate			
Growth	Wide	Large		

Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency:
Assets Under Management (\$M): Annually \$1,576.8 Price per Unit: \$26.41 Inception Date: Value of \$10,000 over 10 years: May 16, 2008 \$38,905 Benchmark Index: S&P 500 (CAD) Management Fee: MER: 0.30% 0.99% Portfolio Manager: Goldman Sachs Asset Mngt, L.P.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC490
Deferred Sales Charge	NBC590
Low Sales Charge	NBC690
Advisor- U.S. \$ Series	
Initial Sales Charge	NBC423
Deferred Sales Charge	NBC523
Low Sales Charge	NBC623
F Series	NBC790
F_US Series	NBC723
F5 Series	NBC5790
FH Series	NBC5090
H Series	
Initial Sales Charge	NBC5190
Low Sales Charge	NBC5390
T5 Series	
Initial Sales Charge	NBC5490
Deferred Sales Charge	NBC5590
Low Sales Charge	NBC5690

Portfolio Asset Mix (% of Net Assets)

	US Equity	97.49%
	International Equity	1.34%
•	Cash and Equivalents	1.17%



Sector Allocation

Technology	43.57
Consumer Goods & Services	16.55
Financial Services	12.45
Healthcare	9.77
Industrial Goods & Services	7.03
Real Estate	3.89
Basic Materials	2.64
Energy	1.72
Telecommunications	1.27
Utilities	1.11

Dividend Yield (Trailing Yield) 1.06

Top Holdings

. opgo	%
NVIDIA Corp	8.83
Microsoft Corp	7.08
Apple Inc	6.66
Amazon.com Inc	4.22
Broadcom Inc	3.51
Alphabet Inc CI C	2.83
Meta Platforms Inc CI	2.42
Tesla Inc	2.38
Alphabet Inc Cl	1.85
Berkshire Hathaway Inc Cl B	1.37
Total of Top Holdings of the Fund % of Net Assets):	41.15
Total Number of Securities Held:	193

Geographic Allocation

	%
United States	97.49
European Union	1.26
Canada	1.17
Latin America	0.08

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
12.41	36.92	22.55	-12.85	27.70	15.20	20.76

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.39	10.72	25.50	20.62	22.69	18.11	14.55	12.05

As at October 31, 2025

NBI SmartData U.S. Equity Fund

NATIONAL BANK INVESTMENTS

Category: U.S. Equity

Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.