

NBI SmartData International Equity Fund

F Series

Category: International Equity

Investment Objective

To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depositary Receipts (ADR) traded on recognized stock exchanges.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$2,310.1
Price per Unit:	\$12.44
Inception Date:	May 16, 2008
Value of \$10,000 over 10 years:	\$19,363

Benchmark Index:

MSCI EAFE

Management Fee: 0.70%

MER: 1.00%

Portfolio Manager: Goldman Sachs Asset Mngt, L.P.

Sub-Advisor: Goldman Sachs Asset Mngt, L.P.

Management Fee Reduction Plan¹

For High Net Worth investors
Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series

Initial Sales Charge NBC491

Deferred Sales Charge NBC591

Low Sales Charge NBC691

F Series NBC791

F5 Series NBC5791

FH Series NBC5091

H Series

Initial Sales Charge NBC5191

Low Sales Charge NBC5391

T5 Series

Initial Sales Charge NBC5491

Deferred Sales Charge NBC5591

Low Sales Charge NBC5691

Portfolio Asset Mix (% of Net Assets)



European Union	53.21%
Japan	21.78%
Other	11.67%
Asia/Pacific Rim	11.13%
Canada	1.66%
Latin America	0.27%
United States	0.20%
Africa and Middle East	0.08%

Sector Allocation (%)

Financial Services	25.70
Industrial Goods & Services	18.51
Consumer Goods & Services	15.78
Healthcare	10.89
Technology	10.85
Basic Materials	5.81
Real Estate	3.69
Telecommunications	3.12
Utilities	2.85
Energy	2.65
Other	0.15

Dividend Yield (Trailing Yield) 3.06

Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
16.37	14.19	16.43	-7.13	10.62	3.72	13.55

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.63	6.69	16.37	20.04	19.62	12.52	6.83	7.02

Top Holdings (%)

Nestle SA CI N	1.98
ASML Holding NV	1.78
Sap SE	1.58
Novartis AG CI N	1.35
L'Air Liquide SA	1.34
Safran SA	1.30
Novo Nordisk A/S CI B	1.27
Allianz SE	1.26
Commonwealth Bank of Australia	1.22
AstraZeneca PLC - ADR	1.18

**Total of Top Holdings of the Fund
(% of Net Assets):** 14.26

Total Number of Securities Held: 445

As at June 30, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.