As at February 29, 2024

NBI SmartBeta Low Volatility Canadian Equity Fund

F Series
Category: Canadian Equity

Investment Objective

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of Canadian companies that are selected using quantitative analysis of risk factors. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's assets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 years**

Fund volatility

Low	**Low to medium**	Medium	Medium to high	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	**Mid**
Growth	**Wide**	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$281.4
Price per Unit:	$14.32
Inception Date:	October 30, 2015
Value of $10,000 since inception:	$19,118
Benchmark Index:	S&P/TSX Composite
Management Fee:	0.65%
MER:	0.86%
Portfolio Manager:	National Bank Trust Inc.

Management Fee Reduction Plan[1]

Level	For High Net Worth investors Amount Applicable to the level*	Reduction
1	First $250,000	0.050%
2	Next $250,000	0.100%
3	In excess of $500,000	0.150%

[1] Subject to satisfying one of the Plan admissibility criteria.
* The levels apply according to the market value of the assets.

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC496
Deferred Sales Charge	NBC596
Low Sales Charge	NBC696
F Series	NBC796
O Series	NBC396

Portfolio Asset Mix (% of Net Assets)



Canadian Equity	99.66%
Cash and Equivalents	0.34%

Sector Allocation (%)

Consumer Goods & Services	24.21
Utilities	17.80
Basic Materials	13.98
Financial Services	13.26
Industrial Goods & Services	12.91
Telecommunications	7.38
Technology	5.55
Real Estate	4.91

Dividend Yield (Trailing Yield)	**2.47**

Top Holdings (%)

Loblaw Cos Ltd	4.01
Metro Inc	3.78
Empire Co Ltd Cl	2.96
Thomson Reuters Corp	2.91
Waste Connections Inc	2.91
George Weston Ltd	2.74
Hydro One Ltd	2.73
Dollarama Inc	2.63
TMX Group Ltd	2.60
Intact Financial Corp	2.42
Total of Top Holdings of the Fund (% of Net Assets):	**29.69**
Total Number of Securities Held:	**52**

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
3.17	8.14	-4.81	18.25	6.10	22.89	-6.63

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.92	6.41	7.65	6.79	8.19	8.57	-	8.09

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Disclosure

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