

NBI SmartBeta Low Volatility Global Equity Fund

F Series

Category: Global Equity

Investment Objective

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world that are selected using quantitative analysis of risk factors.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$760.6
Price per Unit:	\$12.58
Inception Date:	October 30, 2015
Value of \$10,000 since inception:	\$19,036

Benchmark Index:

MSCI World

Management Fee:

0.75%

MER:

0.98%

Portfolio Manager:

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Advisor Series

Initial Sales Charge	NBC498
Deferred Sales Charge	NBC598
Low Sales Charge	NBC698
F Series	NBC798
O Series	NBC398

Portfolio Asset Mix (% of Net Assets)



United States	62.49%
European Union	15.98%
Japan	7.14%
Multi-National	3.85%
Other	3.80%
Canada	3.48%
Asia/Pacific Rim	2.91%
Latin America	0.35%

Top Holdings (%)

iShares MSCI Global Min Vol Factor ETF (ACWV)	3.85
General Mills Inc	1.54
Kroger Co	1.07
Newmont Corp	0.99
Bristol-Myers Squibb Co	0.87
Cheniere Energy Inc	0.79
Kraft Heinz Co	0.77
AT&T Inc	0.76
WEC Energy Group Inc	0.76
Consolidated Edison Inc	0.75
Total of Top Holdings of the Fund (% of Net Assets):	12.15
Total Number of Securities Held:	497

Sector Allocation (%)

Consumer Goods & Services	23.93
Healthcare	15.31
Utilities	14.22
Financial Services	11.75
Industrial Goods & Services	11.30
Telecommunications	5.47
Technology	4.05
Energy	3.91
Basic Materials	3.87
Exchange Traded Fund	3.86
Real Estate	1.56
Other	0.77

Dividend Yield (Trailing Yield) 2.55

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
21.08	7.21	-4.13	9.78	7.12	14.62	0.57

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.88	4.75	12.32	22.04	8.92	7.86	-	7.34

As at November 30, 2024

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.