

NBI SmartBeta Global Equity Fund

F Series

Category: Global Equity

Investment Objective

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world that are selected using quantitative analysis of risk factors.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$6.3
Price per Unit:	\$9.52
Inception Date:	October 30, 2015
Value of \$10,000 since inception:	\$12,306

Benchmark Index:

MSCI World

Management Fee:

0.75%

MER:

0.95%

Portfolio Manager:

National Bank Trust Inc.

Sub-Advisor:

Rothschild & Co Asset Management US Inc.

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	Amount to the level*	Reduction
1	First \$250,000	0.050%
2	Next \$250,000	0.100%
3	In excess of \$500,000	0.150%

¹ Subject to satisfying one of the Plan admissibility criteria.

* The levels apply according to the market value of the assets.

Available Fund Code:

Advisor Series

Initial Sales Charge	NBC498
Deferred Sales Charge	NBC598
Low Sales Charge	NBC698
F Series	NBC798
O Series	NBC398

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Financials	16.14
Consumer Staples	15.36
Utilities	14.74
Industrials	11.41
Consumer Discretionary	11.32
Health Care	8.63
Communication Services	7.36
Materials	5.59
Information Technology	4.66
Energy	2.72
Real Estate	2.07

Gross Current Yield (%)[‡]

2.80

Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
8.43	0.57	11.85	-1.48	-	-	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.06	0.95	8.43	5.09	7.05	-	-	5.82

Top Holdings (%)

iShares MSCI All Country Wld Min Vol Idx ETF	1.25
Agnico Eagle Mines Ltd	1.01
Barrick Gold Corp	0.79
Franco-Nevada Corp	0.71
NTT Docomo Inc	0.69
Evergy Inc	0.62
Japan Post Holdings Co Ltd	0.48
KDDI Corp	0.47
Cash and Cash Equivalents	0.47
Duke Energy Corp	0.42
Total of Top Holdings of the Fund (% of Net Assets):	6.91
Total Number of Securities Held:	511

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.