As at September 30, 2026

NBI SmartData Enhanced Yield U.S. Equity Fund

F Series
Category: Alternative Equity Focused

Investment Objective

The NBI SmartData Enhanced Yield U.S. Equity Fund's investment objective is to provide long-term capital growth and to generate income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies. The fund may use leverage through one or more sources, including the use of derivatives, cash borrowing and short selling, subject to the limits permitted under applicable securities legislation. The fund's aggregate gross exposure to sources of leverage will not exceed 150% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	**Wide**	**Large**

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	-
Distribution Frequency:	Monthly
Assets Under Management ($M):	$49.7
Price per Unit:	$9.88
Inception Date:	June 12, 2026
Value of $10,000 since inception:	-
Benchmark Index:	
S&P 500 (CAD)	
Management Fee:	0.55%
Portfolio Manager:	
National Bank Investments Inc.	

Available Fund Codes:

Advisor Series	
Initial Sales Charge	NBC5899
F Series	NBC799
O Series	NBC9398

Portfolio Asset Mix (% of Net Assets)

US Equity	98.00%
International Equity	2.00%

Sector Allocation

	%
Technology	47.38
Consumer Goods & Services	14.10
Healthcare	10.44
Financial Services	10.08
Industrial Goods & Services	6.90
Energy	3.48
Basic Materials	2.77
Real Estate	2.02
Telecommunications	1.76
Utilities	1.07

Dividend Yield (Trailing Yield)	1.02

Top Holdings

	%
NVIDIA Corp	10.93
Apple Inc	9.84
Microsoft Corp	6.75
Amazon.com Inc	4.92
Alphabet Inc Cl	3.79
Broadcom Inc	3.75
Meta Platforms Inc Cl	3.01
Alphabet Inc Cl C	2.35
JPMorgan Chase & Co	2.31
Micron Technology Inc	2.24
Total of Top Holdings of the Fund (% of Net Assets):	**49.89**
Total Number of Securities Held:	**221**

Geographic Allocation

	%
United States	98.00
European Union	1.91
Other European	0.09

Calendar Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one - year anniversary.

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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