

# NBI Global Bond Fund

Investor Series  
Category: Global Fixed Income

## Investment Objective

To provide an attractive rate of current income while providing long-term capital growth and preserving capital. The fund invests primarily in high-quality debt securities denominated in foreign currencies.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Quarterly
<b>Assets Under Management (\$M):</b>	\$106.6
<b>Price per Unit:</b>	\$8.86
<b>Inception Date:</b>	January 20, 1995
<b>Value of \$10,000 over 10 years:</b>	\$12,958
<b>Benchmark Index:</b>	J.P. Morgan Global Gov. Bond
<b>Management Fee:</b>	1.50%
<b>MER:</b>	1.95%
<b>Portfolio Manager:</b>	Fiera Capital Corporation

## Available Fund Codes:

Investor Series	NBC822
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## Portfolio Asset Mix (% of Net Assets)



<b>Average Duration (Years)</b>	<b>6.94</b>
<b>Gross Yield to Maturity (%)<sup>†</sup></b>	<b>1.94</b>
<b>Gross Current Yield (%)<sup>‡</sup></b>	<b>2.51</b>

## Top Holdings (%)

United States Treasury 2.88% 15-Nov-2046	8.41
Interest Swap 2.00% 12-Apr-2026	7.40
Interest Swap 1.51% 12-Apr-2026	7.25
United States Treasury 2.25% 15-Aug-2027	6.90
Government of Mexico 6.50% 10-Jun-2021	6.26
United States Treasury 2.00% 15-Feb-2025	5.97
United States Treasury 5.00% 15-May-2037	5.75
Canada Government 1.00% 01-Sep-2022	5.53
United States Treasury 1.63% 15-Feb-2026	5.10
United States Treasury 2.25% 15-Nov-2024	4.72
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>63.29</b>
<b>Total Number of Securities Held:</b>	<b>42</b>

## Weighting by Country (%)

United States	54.85
International	34.76
Canada	10.39

## Currency Exposure (%)

American Dollar	39.76
Euro	27.90
Japanese Yen	21.48
Pound Sterling	6.13
Australian Dollar	2.70
Canadian dollar	1.90
Polish Zloty	0.11
South African Rand	0.07
New Turkish Lira	0.04
New Zealand Dollar	-0.02
Mexican Peso	-0.07

## Allocation by Maturity (%)

Under one year	5.89
From 1 year to 5 years	40.82
From 5 years to 10 years	27.93
More than 10 years	25.36

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
-1.52	-1.52	5.52	0.01	-3.85	14.57	7.54

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-2.16	-2.59	-0.86	-1.52	1.29	2.74	2.63	2.29

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at December 31, 2019

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## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.