

Investment Objective

To provide long term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies.

Fund Details

Investment horizon			
Less than 1 year	At least 1 year	At least 3 years	At least 5 years

Fund volatility				
Low	Low to medium	Medium	Medium to high	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$719.8
Price per Unit:	\$20.03
Inception Date:	October 30, 2015
Value of \$10,000 since inception:	\$26,134
Benchmark Index:	S&P 500 (CAD)
Management Fee:	1.70%
MER:	2.12%
Portfolio Manager:	
Sub-Advisor:	Goldman Sachs Asset Mngt, L.P.

Available Fund Codes:

Investor Series	NBC824
Investor- U.S. \$ Series	NBC323

Portfolio Asset Mix
(% of Net Assets)



Sector Allocation (%)

Technology	37.74
Consumer Goods & Services	16.89
Financial Services	12.03
Healthcare	10.82
Industrial Goods & Services	10.18
Real Estate	3.37
Basic Materials	2.74
Energy	2.69
Utilities	2.06
Telecommunications	1.28
Other	0.20

Dividend Yield (Trailing Yield)	1.19
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Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
13.55	21.14	-13.86	26.27	13.88	19.33	1.72

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
3.19	13.55	23.03	28.52	12.56	12.93	-	12.09

Top Holdings (%)

Microsoft Corp	7.43
Apple Inc	6.21
NVIDIA Corp	4.68
Amazon.com Inc	4.19
Alphabet Inc Cl C	4.05
Meta Platforms Inc Cl	2.50
Berkshire Hathaway Inc Cl B	2.30
Visa Inc Cl	1.55
UnitedHealth Group Inc	1.51
Johnson & Johnson	1.34

Total of Top Holdings of the Fund (% of Net Assets):	35.76
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Total Number of Securities Held:	180
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Geographic Allocation (%)

United States	97.39
European Union	2.22
Canada	0.25
Other European	0.14

As at March 31, 2024

NBI SmartData U.S. Equity Fund

Investor Series

Category: U.S. Equity



Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.