

NBI Strategic U.S. Income and Growth Fund

Investor Series

Category: Global Neutral Balanced

Investment Objective

To provide long-term capital appreciation and income. The fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a portfolio composed mainly of U.S. equity securities and fixed-income securities.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$13.5
Price per Unit:	\$10.51
Inception Date:	October 30, 2015
Value of \$10,000 since inception:	\$11,382

Benchmark Index:

Barclays U.S. Credit (30%)
Barclays U.S. High Yield (30%)
S&P 500 (40%)

Management Fee:	1.95%
MER:	2.32%
Portfolio Manager:	Goldman Sachs Asset Mngt, L.P.

Available Fund Codes:

Investor Series	NBC825
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Portfolio Asset Mix (% of Net Assets)



Average Duration (Years)	2.20
Gross Yield to Maturity (%) [†]	4.50
Gross Current Yield (%) [‡]	4.65

Top Holdings (%)

Cash and Cash Equivalents	4.49
Johnson & Johnson	1.87
Chevron Corp	1.45
Williams Cos Inc 7.50% 15-Jan-2031	1.41
Cisco Systems Inc	1.26
Charter Communicatns Oprtg LLC 6.38% 23-Apr-2035	1.25
Royal Dutch Shell PLC - ADR CI	1.21
Verizon Communications Inc	1.17
Pfizer Inc	1.14
Equinix Inc 5.38% 26-Jul-2019	1.11
Total of Top Holdings of the Fund (% of Net Assets):	16.36
Total Number of Securities Held:	209

Allocation by Maturity (%)

Under one year	2.38
From 1 year to 5 years	44.52
From 5 years to 10 years	37.76
More than 10 years	15.34

Calendar Returns (%)

YTD	2018	2017	2016	2015	2014	2013
8.66	-3.55	4.11	5.71	-	-	-

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
1.85	1.63	8.66	5.59	4.90	-	-	3.59

[†]The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

[‡]Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at June 30, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.