

National Bank Conservative Diversified Fund (Closed to new purchases)

Investor Series

Category: Canadian Fixed Income Balanced

Investment Objective

To ensure, through the diversification of its investments, a steady rate of return and high current income while achieving capital growth over the medium-term. The fund achieves this by investing primarily in a combination of debt securities of Canadian federal, provincial and municipal governments, and shares of Canadian and foreign companies.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$75.9
Price per Unit:	\$13.08
Inception Date:	July 29, 1998
Value of \$10,000 over 10 years:	\$14,126

Benchmark Index:

Morningstar Canada Large-Mid	10%
Morningstar Canada Liquid Bond	70%
Morningstar Developed Markets Large-Mid Cap	20%

Management Fee:	1.50%
MER:	1.92%
Portfolio Manager:	National Bank Trust Inc.
Sub-Advisor:	Fiera Capital Corporation

Available Fund Codes:

Investor Series	NBC835
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Portfolio Asset Mix (% of Net Assets)

Top Holdings (%)

NBI Global Equity Fund	19.01
NBI Preferred Equity Fund	7.81
NBI High Yield Bond Fund	7.49
NBI Small Cap Fund	3.44
NBI Canadian Equity Growth Fund	2.82
NBI Canadian Family Business ETF (NFAM)	1.69
Cash and Cash Equivalents	1.03
Bank of Montreal 1.61% 28-Oct-2021	0.92
Ontario Province 2.40% 02-Jun-2026	0.92
CU Inc 4.54% 24-Oct-2041	0.86
Total of Top Holdings of the Fund (% of Net Assets):	45.99
Total Number of Securities Held:	217

Sector Allocation (%)

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
11.37	11.37	-1.76	4.14	1.41	1.52	6.27

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-0.05	1.73	2.41	11.37	4.45	3.24	3.52	3.47

As at December 31, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.