

# NBI Bond Fund

Investor Series  
Category: Canadian Fixed Income

## Investment Objective

To provide a high level of income, reasonable unit price stability and sustained capital growth. The fund invests primarily in Canadian federal and provincial bonds. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net assets.

## Fund Details

### Investment horizon

Less than 1 year	<b>At least 1 year</b>	At least 3 years	At least 5 years
------------------	------------------------	------------------	------------------

### Fund volatility

<b>Low</b>	Low to medium	Medium	Medium to high	High
------------	---------------	--------	----------------	------

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$2,063.4
Price per Unit:	\$12.02
Inception Date:	January 31, 1973
Value of \$10,000 over 10 years:	\$12,989
Benchmark Index:	FTSE TMX Can. Univ. Bond
Management Fee:	1.25%
MER:	1.59%
Portfolio Manager:	Fiera Capital Corporation

### Available Fund Code:

Investor Series NBC840

## Portfolio Asset Mix (% of Net Assets)



## Weighting by Country (%)

Canada	98.00
United States	2.00

## Credit Rating

AAA	23.16
AA	37.52
A	24.69
BBB	14.01
BB	0.59

Average Duration (Years)	7.83
Average Maturity (Years)	10.50
Average Coupon	3.18
Gross Yield to Maturity (%) <sup>†</sup>	2.46
Gross Current Yield (%) <sup>‡</sup>	2.89

## Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
5.29	5.29	0.09	1.36	0.15	1.36	6.63

## Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
-1.22	-1.16	-0.34	5.29	2.22	1.63	2.65	7.10

## Top Holdings (%)

Ontario Province 2.90% 02-Jun-2028	8.55
Ontario Province 2.60% 02-Jun-2027	2.41
Ontario Province 2.70% 02-Jun-2029	2.07
Ontario Province 5.60% 02-Jun-2035	1.59
Canada Housing Trust No 1 1.25% 15-Jun-2021	1.46
Quebec Province 3.50% 01-Dec-2045	1.45
Alberta Province 2.90% 01-Dec-2028	1.39
Royal Office Finance LP 5.21% 12-Nov-2032	1.30
Ontario Province 4.60% 02-Jun-2039	1.29
Canada Government 2.75% 01-Dec-2048	1.22
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>22.73</b>
<b>Total Number of Securities Held:</b>	<b>449</b>

## Allocation by Maturity (%)

Under one year	2.74
From 1 year to 5 years	35.13
From 5 years to 10 years	31.96
More than 10 years	30.17

<sup>†</sup>The rate of return anticipated on a bond if it is held until the maturity date expressed as an annual rate. It is assumed that all coupons are reinvested at the same rate.

<sup>‡</sup>Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at December 31, 2019

# NBI Bond Fund

**Investor Series**

**Category: Canadian Fixed Income**



## **Disclosure**

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.