### As at July 31, 2025

# **NBI Small Cap Fund**

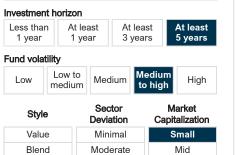
Investor Series Category: Canadian Small/Mid Cap Equity

## **Investment Objective**

To provide long-term capital growth and preservation. The fund invests primarily in common shares of companies chosen for their growth potential. It is expected that investments in foreign securities will not exceed approximately 25% of the fund's net assets.

# **Fund Details**

Growth



Minimum Initial Inve	stment:	\$500
Subsequent Investm	ient:	\$50
Systematic Investme	ent:	\$25
<b>Distribution Frequen</b>	icy:	Annually
Assets Under Manag	gement (\$M):	\$84.3
Price per Unit:		\$73.02
Inception Date:		February 25, 1988
Value of \$10,000 over 10 years:		\$14,522
Benchmark Index:		
	S	&P/TSX Small Cap
Management Fee:		1.75%
MER:		2.20%
Portfolio Manager:	Nationa	I Bank Investments Inc.
Sub-Advisor:	Montrusco	Bolton Investments Inc.

Wide

Large

NBC841

# **Available Fund Codes:**

Investor Series
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**Portfolio Asset Mix** (% of Net Assets) Canadian Equity US Equity Cash and Equivalents

International Equity
Income Trust Units

#### **Sector Allocation**

Sector Allocation	%	
Consumer Goods & Services	22.69	
Real Estate	18.38	
Industrial Goods & Services	18.34	
Energy	14.76	
Basic Materials	10.21	
Financial Services	9.84	
Healthcare	2.97	
Technology	2.81	

Total Number of Securities Held:	45
Total of Top Holdings of the Fund (% of Net Assets):	35.56
ADENTRA Inc	3.02
FirstService Corp	3.03
Savaria Corp	3.28
GDI Integrated Facility Services Inc	3.30
goeasy Ltd	3.35
Black Diamond Group Ltd	3.56
Topaz Energy Corp	3.60
Richelieu Hardware Ltd	3.8
Pet Valu Holdings Ltd	3.85
Mainstreet Equity Corp	4.76
Top Holdings	%

#### **Dividend Yield (Trailing Yield)** 1.49

Calendar Returns (%)								
YTD	2024	2023	2022	2021	2020	2019		
1.64	15.46	10.20	-16.25	20.57	12.66	17.92		

86.89%

7.81%

2.14%

1.85%

1.31%

## **Annualized Returns (%)**

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.	
1.74	13.46	3.71	2.35	6.73	8.58	3.80	8.51	



# **NBI Small Cap Fund**





#### Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.