

NBI Resource Fund

Investor Series
Category: Natural Resources Equity

Investment Objective

To achieve capital growth primarily by investing in equities of Canadian natural resource companies and companies that support resource companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net asset value.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 years |
|------------------|-----------------|------------------|------------------|

Fund volatility

| | | | | |
|-----|---------------|--------|----------------|------|
| Low | Low to medium | Medium | Medium to high | High |
|-----|---------------|--------|----------------|------|

| Style | Sector Deviation | Market Capitalization |
|--------|------------------|-----------------------|
| Value | Minimal | Small |
| Blend | Moderate | Mid |
| Growth | Wide | Large |

Minimum Initial Investment: \$500
Subsequent Investment: \$50
Systematic Investment: \$25
Distribution Frequency: Annually
Assets Under Management (\$M): \$52.2
Price per Unit: \$49.55
Inception Date: November 10, 1989
Value of \$10,000 over 10 years: \$15,020

Benchmark Index:

S&P/TSX Comp. Energy (50%)
S&P/TSX Materials (50%)

Management Fee: 1.75%
MER: 2.19%

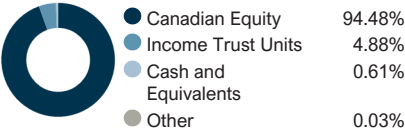
Portfolio Manager:

Sub-Advisor: National Bank Trust Inc.

Available Fund Codes:

Investor Series NBC844

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

| | |
|-----------------------------|-------|
| Energy | 52.32 |
| Basic Materials | 46.51 |
| Industrial Goods & Services | 0.82 |
| Other | 0.32 |
| Mutual Fund | 0.03 |

Dividend Yield (Trailing Yield) 3.34

Calendar Returns (%)

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 |
|-------|-------|------|-------|-------|-------|-------|
| -7.05 | 14.57 | 5.25 | 13.48 | 24.67 | -8.36 | 24.27 |

Annualized Returns (%)

| 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|---------|----------|----------|--------|---------|---------|----------|-----------------|
| -6.70 | -9.51 | -8.65 | -6.53 | 1.38 | 11.55 | 4.15 | 7.27 |

Top Holdings (%)

| | |
|--|-------|
| Methanex Corp | 10.05 |
| Canadian Natural Resources Ltd | 9.68 |
| Suncor Energy Inc | 9.63 |
| Cenovus Energy Inc | 9.58 |
| Imperial Oil Ltd | 9.29 |
| Wipak Ltd | 7.69 |
| Canfor Corp | 6.48 |
| Major Drilling Group International Inc | 5.98 |
| Total Energy Services Inc | 5.53 |
| Richards Packaging Income Fund - Units | 4.88 |

Total of Top Holdings of the Fund (% of Net Assets): 78.79

Total Number of Securities Held: 23

As at April 30, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.