NBI SmartData International Equity Fund



Investor Series Category: International Equity

Investment Objective

To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.

Fund Details

Investment horizon

Less than 1	At least 1	At least 3	At least 5	
year	year	years	year	

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Style	Sector Deviation	Capitalization		
Value	Minimal	Small		
Blend	Moderate	Mid		
Growth	Wide	Large		

Minimum Initial Investment: \$500 Subsequent Investment: \$50 Systematic Investment: \$25 Distribution Frequency:
Assets Under Management (\$M): Annually \$2,581.6 Price per Unit: \$12.68 Inception Date: Value of \$10,000 over 10 years: October 30, 2015 \$19,899 Benchmark Index: MSCI EAFE 1.40% Management Fee: MER: 2.12%

Portfolio Manager:

Goldman Sachs Asset Mngt, L.P.

Available Fund Codes:

Investor Series NBC848

Portfolio Asset Mix (% of Net Assets)



European Union	53.25%
Japan	23.24%
Other	11.52%
Asia/Pacific Rim	9.33%
Canada	2.17%
Latin America	0.25%
Africa and Middle East	0.12%
United States	0.12%

Sector Allocation

Financial Services	22.71
Industrial Goods & Services	19.23
Consumer Goods & Services	17.27
Healthcare	11.82
Technology	9.68
Basic Materials	6.24
Energy	4.02
Real Estate	3.62
Telecommunications	3.35
Utilities	2.04
Other	0.02

Top Holdings	%
ASML Holding NV	2.48
Nestle SA CI N	1.70
Roche Holding AG - Partcptn	1.64
Novartis AG CI N	1.62
Siemens AG CI N	1.52
Allianz SE	1.51
AstraZeneca PLC - ADR	1.44
Abb Ltd Cl N	1.32
L'Air Liquide SA	1.23
HSBC Holdings PLC	1.16

15.62

Total of Top Holdings of the Fund

Total Number of Securities Held:

(% of Net Assets):

Calendar Returns (%)

Dividend Yield (Trailing Yield)

YTD	2024	2023	2022	2021	2020	2019
26.78	13.03	15.07	-8.20	9.45	2.69	12.19

2.90

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.83	10.63	16.31	26.78	22.03	13.61	7.12	7.12

As at October 31, 2025

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.