

NBI SmartData International Equity Fund

Investor Series

Category: International Equity

Investment Objective

To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.

Fund Details

Investment horizon

| | | | |
|------------------|-----------------|------------------|------------------------|
| Less than 1 year | At least 1 year | At least 3 years | At least 5 year |
|------------------|-----------------|------------------|------------------------|

Fund volatility

| | | | | |
|-----|---------------|---------------|----------------|------|
| Low | Low to Medium | Medium | Medium to High | High |
|-----|---------------|---------------|----------------|------|

| Style | Sector Deviation | Market Capitalization |
|--------------|------------------|-----------------------|
| Value | Minimal | Small |
| Blend | Moderate | Mid |
| Growth | Wide | Large |

| | |
|---|--------------------------------|
| Minimum Initial Investment: | \$500 |
| Subsequent Investment: | \$50 |
| Systematic Investment: | \$25 |
| Distribution Frequency: | Annually |
| Assets Under Management (\$M): | \$4,111.9 |
| Price per Unit: | \$13.31 |
| Inception Date: | October 30, 2015 |
| Value of \$10,000 over 10 years: | \$23,048 |
| Benchmark Index: | MSCI EAFE |
| Management Fee: | 1.40% |
| MER: | 1.68% |
| Portfolio Manager: | Goldman Sachs Asset Mngt, L.P. |

Available Fund Codes:

Investor Series NBC848

Portfolio Asset Mix (% of Net Assets)



| | |
|------------------------|--------|
| European Union | 51.64% |
| Japan | 23.88% |
| Other | 11.60% |
| Asia/Pacific Rim | 9.70% |
| Canada | 2.49% |
| Africa and Middle East | 0.42% |
| Latin America | 0.22% |
| United States | 0.05% |

Top Holdings

| | % |
|---|--------------|
| ASML Holding NV | 2.97 |
| Nestle SA CI N | 1.37 |
| Siemens AG CI N | 1.26 |
| Novartis AG CI N | 1.25 |
| BHP Group Ltd | 1.22 |
| Deutsche Telekom AG CI N | 1.15 |
| Roche Holding AG | 1.15 |
| AstraZeneca PLC | 1.09 |
| Abb Ltd CI N | 1.06 |
| Cie Financiere Richemont SA | 1.00 |
| Total of Top Holdings of the Fund (% of Net Assets): | 13.52 |
| Total Number of Securities Held: | 458 |

Sector Allocation

| | % |
|-----------------------------|-------|
| Financial Services | 23.23 |
| Industrial Goods & Services | 18.68 |
| Consumer Goods & Services | 16.32 |
| Technology | 10.58 |
| Healthcare | 9.99 |
| Basic Materials | 6.69 |
| Energy | 5.23 |
| Telecommunications | 4.01 |
| Real Estate | 3.07 |
| Utilities | 2.12 |
| Other | 0.08 |

| | |
|--|------|
| Dividend Yield (Trailing Yield) | 2.82 |
|--|------|

Calendar Returns (%)

| YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|-------|-------|-------|-------|-------|------|------|
| 11.50 | 29.22 | 13.03 | 15.07 | -8.20 | 9.45 | 2.69 |

Annualized Returns (%)

| 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|------|------|-------|-------|-------|-------|------|-------|
| 4.72 | 0.40 | 12.68 | 26.49 | 20.92 | 12.41 | 8.71 | 8.01 |

As at May 31, 2026

NBI SmartData International Equity Fund



Investor Series

Category: International Equity

Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.