As at March 31, 2024

NBI Innovators Fund

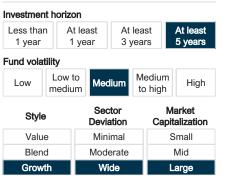
(formerly NBI Science and Technology Fund)

Investor Series Category: Global Equity

Investment Objective

To seek capital appreciation over the long term (greater than five years) primarily by investing in global companies whose activities are partially focussed on scientific and technological research.

Fund Details



Minimum Initial Investment Subsequent Investment: Systematic Investment: Distribution Frequency:	-	\$500 \$50 \$25 Annually			
Assets Under Managemen Price per Unit:	it (\$M):	\$212.1 \$70.09			
Inception Date: Value of \$10,000 over 10 y	/ears:	August 3, 1995 \$52,112			
Benchmark Index:					
Morningstar US Large-Mid Index					
Management Fee: MER:		1.75% 2.23%			
Portfolio Manager:	Nationa	al Bank Trust Inc.			
Sub-Advisor:		organ Investment Management Inc.			

Available Fund Codes:

Investor Series

NBC879

Portfolio Asset Mix (% of Net Assets)

United States European Union Canada Asia/Pacific Rim

Sector Allocation (%)

Technology	42.14
Consumer Goods & Services	17.67
Healthcare	13.76
Industrial Goods & Services	10.31
Financial Services	7.99
Other	1.84
Utilities	1.84
Real Estate	1.82
Basic Materials	1.73
Energy	0.90

VIICrosoft Corp	
Amazon.com Inc	
NVIDIA Corp	
Meta Platforms Inc Cl	
Apple Inc	

Top Holdings (%)

93.38%

2.62%

2.36%

1.64%

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Total of Top Holdings of the Fund (% of Net Assets):	37.16
Fiserv Inc	2.15
Block Inc Cl	2.18
Advanced Micro Devices Inc	2.37
Charles Schwab Corp	2.46
Salesforce Inc	2.64
Apple Inc	3.59

Total Number of Securities Held:	56

Dividend Yield (Trailing Yield)

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
13.99	29.26	-12.89	14.22	37.42	35.74	4.61

0.73

Annualized Returns (%)

1	3	6	1	3	5	10	Since
month	months	months	year	years	years	years	Inception
2.13	13.99	30.25	34.63	13.95	18.58	17.95	10.13

FUNDGRADE A+® ACHIEVED FOR THE YEAR 2023

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7.86

5.18

4.84

3.89

NBI Innovators Fund

(formerly NBI Science and Technology Fund)



Investor Series Category: Global Equity

Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned, their values change frequently and past performance may not be repeated.