

NBI Canadian All Cap Equity Fund

Investor Series
Category: Canadian Focused Equity

Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's net assets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$645.8
Price per Unit:	\$25.08
Inception Date:	October 25, 2001
Value of \$10,000 over 10 years:	\$24,344

Benchmark Index:

S&P/TSX Composite

Management Fee: 2.00%

MER: 2.50%

Portfolio Manager: CI Investments Inc.

Available Fund Codes:

Investor Series NBC885

Portfolio Asset Mix (% of Net Assets)



Sector Allocation (%)

Energy	25.33
Financials	18.38
Consumer Staples	12.32
Consumer Discretionary	9.61
Health Care	8.81
Industrials	8.10
Materials	6.20
Utilities	6.00
Communication Services	3.46
Real Estate	0.99
Information Technology	0.80

Gross Current Yield (%)† 3.67

Calendar Returns (%)

YTD	2019	2018	2017	2016	2015	2014
17.86	17.86	-12.61	2.17	23.17	0.11	11.07

Annualized Returns (%)

1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
2.26	4.33	3.93	17.86	1.71	5.35	9.31	8.26

Top Holdings (%)

Canadian Natural Resources Ltd	5.58
Enbridge Inc	4.35
Cash and Cash Equivalents	4.32
Vermilion Energy Inc	4.22
Keyera Corp	4.02
Power Corp of Canada	3.93
Imperial Tobacco Group PLC	3.86
Verizon Communications Inc	3.31
Anthem Inc	3.16
Hydro One Ltd	3.11

Total of Top Holdings of the Fund (% of Net Assets): 39.86

Total Number of Securities Held: 41

†Annual income paid by a bond or a stock, expressed as a percentage of its current market price. It does not include any capital gains or losses that may be realized upon maturity.

As at December 31, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.