As at October 31, 2026

NBI Canadian All Cap Equity Fund

Investor Series
Category: Canadian Equity

Investment Objective

To ensure long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio comprised mainly of equity securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net assets.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	**Mid**
Growth	Wide	Large

Minimum Initial Investment:	$500
Subsequent Investment:	$50
Systematic Investment:	$25
Distribution Frequency:	Annually
Assets Under Management ($M):	$1,245.6
Price per Unit:	$36.52
Inception Date:	October 15, 2001
Value of $10,000 over 10 years:	$23,484
Benchmark Index:	
S&P/TSX Composite	
Management Fee:	1.85%
MER:	2.30%
Portfolio Manager:	
National Bank Investments Inc.	
Sub-Advisor:	
Manulife Investment Management Ltd. Inc.	

Available Fund Codes:

Investor Series	NBC885

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	100.00%



Sector Allocation

	%
Financial Services	33.26
Industrial Goods & Services	16.84
Basic Materials	14.13
Energy	14.11
Technology	8.39
Consumer Goods & Services	8.09
Real Estate	4.63
Telecommunications	0.55

Dividend Yield (Trailing Yield)	0.94

Top Holdings

	%
Royal Bank of Canada	8.26
Toronto-Dominion Bank	7.18
Canadian Natural Resources Ltd	5.46
Canadian Imperial Bank of Commerce	4.52
Waste Connections Inc	4.24
Suncor Energy Inc	4.12
Intact Financial Corp	3.77
Constellation Software Inc	3.45
TMX Group Ltd	3.45
Agnico Eagle Mines Ltd	3.22
Total of Top Holdings of the Fund (% of Net Assets):	**47.67**
Total Number of Securities Held:	**50**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
13.52	22.72	15.84	9.64	-5.23	29.69	-3.37

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
3.19	2.39	6.75	17.96	20.60	11.59	8.91	9.13

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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