As at October 31, 2026

NBI Canadian Equity Growth Fund

Investor Series
Category: Canadian Focused Equity

Investment Objective

To provide superior investment returns over the long term, having regard for the safety of capital. The fund invests in a diversified portfolio of primarily Canadian equities. It is expected that investments in foreign securities and foreign currencies will not exceed approximately 49% of the fund's net asset value.

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	**Large**

Minimum Initial Investment: $500
Subsequent Investment: $50
Systematic Investment: $25
Distribution Frequency: Annually
Assets Under Management ($M): $511.9
Price per Unit: $81.93
Inception Date: November 30, 1987
Value of $10,000 over 10 years: $19,114
Benchmark Index:
S&P/TSX Composite
Management Fee: 1.75%
MER: 2.13%
Portfolio Manager:
National Bank Investments Inc.
Sub-Advisor:
Picton Mahoney Asset Management

Available Fund Codes:

Investor Series	NBC887

Portfolio Asset Mix (% of Net Assets)

Canadian Equity	93.41%
Cash and Equivalents	3.93%
Income Trust Units	2.66%



Sector Allocation

	%
Financial Services	33.26
Energy	16.42
Basic Materials	13.27
Industrial Goods & Services	10.96
Technology	8.56
Consumer Goods & Services	8.15
Utilities	4.33
Real Estate	2.18
Telecommunications	1.39
Healthcare	0.90
Other	0.58

Dividend Yield (Trailing Yield)	0.91

Top Holdings

	%
Toronto-Dominion Bank	8.72
Royal Bank of Canada	8.46
Shopify Inc Cl	5.20
Canadian Pacific Kansas City Ltd	3.76
Canadian Natural Resources Ltd	3.37
Bank of Nova Scotia	2.94
Power Corp of Canada	2.86
Suncor Energy Inc	2.75
Enbridge Inc	2.65
TC Energy Corp	2.59
Total of Top Holdings of the Fund (% of Net Assets):	**43.30**
Total Number of Securities Held:	**74**

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
1.83	4.51	10.43	10.65	-12.57	22.96	10.49

Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
1.97	1.02	4.42	1.68	8.92	3.07	6.69	8.57

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Disclosure

NBI Mutual Funds (the “Funds”) are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds’ securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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