

# NBI SmartBeta Low Volatility Global Equity Fund

Investor Series  
Category: Global Equity

## Investment Objective

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world that are selected using quantitative analysis of risk factors.

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	At least 3 years	<b>At least 5 year</b>
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### Fund volatility

Low	<b>Low to Medium</b>	Medium	Medium to High	High
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Style	Sector Deviation	Market Capitalization
Value	Minimal	Small
Blend	Moderate	Mid
Growth	<b>Wide</b>	<b>Large</b>

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Annually
<b>Assets Under Management (\$M):</b>	\$162.4
<b>Price per Unit:</b>	\$13.24
<b>Inception Date:</b>	October 30, 2015
<b>Value of \$10,000 over 10 years:</b>	\$19,282
<b>Benchmark Index:</b>	MSCI World
<b>Management Fee:</b>	1.75%
<b>MER:</b>	2.07%
<b>Portfolio Manager:</b>	National Bank Investments Inc.

## Available Fund Code:

Investor Series NBC898

## Portfolio Asset Mix (% of Net Assets)



United States	64.65%
European Union	14.20%
Canada	6.21%
Japan	5.96%
Other	3.12%
Multi-National	2.94%
Asia/Pacific Rim	2.59%
Latin America	0.33%

## Top Holdings

	%
Consolidated Edison Inc	3.32
Kroger Co	2.93
iShares MSCI Global Min Vol Factor ETF (ACWV)	2.92
Duke Energy Corp	1.70
CME Group Inc Cl	1.58
Johnson & Johnson	1.56
Northrop Grumman Corp	1.40
Colgate-Palmolive Co	1.25
Southern Co	1.21
Exelon Corp	1.19
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>19.06</b>
<b>Total Number of Securities Held:</b>	<b>498</b>

## Sector Allocation

	%
Consumer Goods & Services	24.35
Utilities	18.58
Healthcare	12.82
Industrial Goods & Services	11.69
Financial Services	10.38
Telecommunications	6.54
Energy	5.31
Exchange Traded Fund	3.01
Basic Materials	3.00
Real Estate	2.16
Technology	2.13
Mutual Fund	0.03

**Dividend Yield (Trailing Yield)** 2.57

## Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
8.52	4.81	16.01	6.06	-5.19	8.58	5.83

## Annualized Returns (%)

1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
-2.45	8.52	6.75	5.64	11.09	7.78	6.79	6.33

As at March 31, 2026

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc. an indirect wholly owned subsidiary of National Bank of Canada and sold by authorized dealers. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.