

# NBI Balanced Portfolio

Investor Series (NBC924)  
Category: Global Neutral Balanced

## Investment Objective

To ensure current income and long-term capital appreciation. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs")).

## Fund Details

### Investment horizon

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 year
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### Fund volatility

Low	<b>Low to Medium</b>	Medium	Medium to High	High
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### Tactical Deviation

Fixed Income	<b>Under</b>	Neutral	Over
Canadian Equities	Under	Neutral	<b>Over</b>
Global Equities	Under	<b>Neutral</b>	Over

<b>Minimum Initial Investment:</b>	\$500
<b>Subsequent Investment:</b>	\$50
<b>Systematic Investment:</b>	\$25
<b>Distribution Frequency:</b>	Quarterly
<b>Assets Under Management (\$M):</b>	\$6,243.3
<b>Price per Unit:</b>	\$14.93
<b>Inception Date:</b>	May 19, 2017
<b>Value of \$10,000 since inception:</b>	\$16,987

### Benchmark Index:

- Morningstar Canada Liquid Bond TR CAD (40%)
- Morningstar Canada Large-Mid GR CAD (18%)
- Morningstar US Large Cap TR CAD (24%)
- Morningstar Developed Markets ex North America GR CAD (12%)
- Morningstar Emerging Markets Large-Mid GR CAD (6%)

<b>Management Fee:</b>	1.75%
<b>MER:</b>	2.22%
<b>Portfolio Manager:</b>	National Bank Investments Inc.

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Rate
1	\$174,999.99 or less	0.100%
2	\$175,000 or more	0.200%

<sup>1</sup> Subject to have a market value of at least \$100,000 to benefit from this Reduction Plan.  
\* For Investor, R and F-2 Series of all NBI Portfolios

## Who is this fund for?

### Investors who:

- are looking to invest for the medium term (at least three years);
- are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
- are looking for current income and long-term capital appreciation.

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Portfolio Asset Mix (% of Net Assets)



US Equity	26.18%
International Equity	20.63%
Canadian Equity	20.22%
Canadian Government Bonds	10.99%
Canadian Corporate Bonds	9.60%
Foreign Corporate Bonds	4.81%
Foreign Government Bonds	3.94%
Cash and Equivalents	2.62%
Mortgages	0.76%
Other	0.25%

## Top Funds

	%
NBI U.S. Equity Private Portfolio	10.28
NBI Tactical Asset Allocation Fund	10.16
NBI SmartData U.S. Equity Fund	8.58
NBI Sustainable Canadian Bond ETF (NSCB)	6.98
NBI Bond Fund	6.76
NBI Corporate Bond Fund	5.85
NBI Diversified Emerging Markets Equity Fd	5.82
NBI Canadian All Cap Equity Fund	5.51
NBI SmartData International Equity Fund	5.10
NBI Unconstrained Fixed Income Fund	4.87

## Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
5.58	8.83	11.55	11.53	-12.51	11.86	9.57

## Annualized Returns (%)

Fixed Income	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Sustainable Canadian Bond ETF (NSCB)	1.28	-0.77	0.13	2.76	4.17	0.86	-	0.64
NBI Bond Fund	1.43	-0.43	0.50	3.33	4.68	1.24	2.22	3.80
NBI Corporate Bond Fund	1.34	0.09	1.20	4.44	6.55	2.75	3.49	4.31
NBI Global Tactical Bond Fund	0.68	-0.89	0.08	2.74	3.78	0.75	2.14	2.64
NBI High Yield Bond Fund	0.42	0.82	1.76	5.75	8.12	3.86	4.95	5.62
Canadian Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Canadian All Cap Equity Fund	1.98	1.91	9.33	22.10	18.84	11.87	9.23	9.09
NBI Canadian Equity Index Fund	2.44	1.79	12.06	36.12	25.40	15.89	-	13.98
NBI Sustainable Canadian Equity ETF (NSCE)	2.52	3.45	4.07	3.59	14.78	11.57	-	12.81
CI MStar Canada Moment Indx ETF (WXM)	2.70	3.01	19.44	46.32	29.84	18.57	15.21	13.74
NBI Canadian Equity Fund	1.45	-0.13	0.02	8.16	14.76	10.56	-	11.00
Global Equities	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI U.S. Equity Private Portfolio	3.41	7.48	1.27	16.26	17.72	15.49	-	17.79
NBI SmartData U.S. Equity Fund	6.44	11.12	8.15	28.18	24.11	16.93	-	15.69
NBI Diversified Emerging Markets Equity Fd	9.99	10.05	28.43	58.82	26.47	11.63	-	15.21
NBI SmartData International Equity Fund	4.86	0.81	13.61	28.67	23.34	14.67	10.97	9.64
NBI U.S. Equity Index Fund	6.94	11.97	9.76	29.97	24.16	16.46	-	15.81
Purpose Structured Equity Yield Fund Series	0.46	1.36	2.58	8.51	11.43	4.22	-	4.62
NBI International Equity Fund	4.48	0.02	4.03	8.74	-	-	-	10.26
NBI International Value Fund	3.85	2.22	8.45	7.87	9.22	-	-	8.65
NBI Active Global Equity Fund	3.72	6.62	3.43	11.92	14.06	-	-	15.92
NBI Active International Equity ETF (NINT)	3.57	1.56	7.63	6.89	8.62	3.64	-	3.03
NBI Sustainable Global Equity ETF (NSGE)	5.41	6.21	2.47	9.80	9.89	5.10	-	9.48
Tactical Balanced	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Tactical Asset Allocation Fund	3.83	2.78	7.11	20.61	12.72	7.33	-	8.01
Other	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
NBI Unconstrained Fixed Income Fund	1.31	-0.51	1.41	5.77	5.30	2.16	-	2.87
Portfolio	1 M	3 M	6 M	1 Y	3 Y	5 Y	10 Y	Incp.
Portfolio	3.18	2.74	4.90	12.59	11.01	6.10	-	6.04

As at May 31, 2026

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.