

# NBI Balanced Portfolio

Investor Series (NBC924)  
Category: Global Neutral Balanced

## Investment Objective

To ensure current income and long-term capital appreciation. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs")).

## Fund Details

### Investment horizon:

Less than 1 year	At least 1 year	<b>At least 3 years</b>	At least 5 years
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### Fund volatility

Low	<b>Low to medium</b>	Medium	Medium to high	High
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### Tactical Deviation

Fixed Income	<b>Under</b>	Neutral	Over
Canadian Equities	Under	Neutral	<b>Over</b>
Global Equities	Under	<b>Neutral</b>	Over

Minimum Initial Investment: \$500  
 Subsequent Investment: \$50  
 Systematic Investment: \$25  
 Distribution Frequency: Quarterly  
 Assets Under Management (\$M): \$5,501.4  
 Price per Unit: \$13.47  
 Inception Date: May 19, 2017  
 Value of \$10,000 since inception: \$14,600  
 Benchmark Index:

Morningstar Canada Liquid Bond 40%  
 Morningstar Canada Large-Mid 21%  
 Morningstar Developed Markets ex North America 12%  
 Morningstar Emerging Markets Large-Mid 6%  
 Morningstar US Large Cap 21%

Management Fee: 1.75%

MER: 2.22%

Portfolio Manager: National Bank Trust Inc.

## Management Fee Reduction Plan<sup>1</sup>

### For High Net Worth investors Amount Applicable

Level	to the level*	Rate
1	\$174,999.99 or less	0.100%
2	\$175,000 or more	0.200%

<sup>1</sup> Subject to have a market value of at least \$100,000 to benefit from this Reduction Plan.

\* For Investor, R and F-2 Series of all NBI Portfolios.

## Who is this fund for?

Investors who:

- are looking to invest for the medium term (at least three years);
- are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
- are looking for current income and long-term capital appreciation.

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Portfolio Asset Mix (% of Net Assets)



## Top Funds (%)

	Actual
NBI U.S. Equity Private Portfolio	12.31
NBI Tactical Asset Allocation Fund	9.95
NBI Sustainable Canadian Bond ETF (NSCB)	8.09
NBI Bond Fund Investor Series	6.90
NBI Corporate Bond Fund Investor Series	6.00
NBI Diversified Emerging Markets Equity Fund Inv	5.47
NBI SmartData U.S. Equity Fund Advisor Ser / DSC	5.35
NBI Unconstrained Fixed Income Fund Adv Ser / DSC	5.16
NBI Global Tactical Bond Fund Investor Series	5.04
NBI Sustainable Canadian Equity ETF (NSCE)	4.84

## Calendar Returns (%)

YTD	2024	2023	2022	2021	2020	2019
-1.25	11.55	11.53	-12.51	11.86	9.57	14.11

## Annualized Returns (%)

Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
<b>Fixed Income</b>								
NBI Sustainable Canadian Bond ETF (NSCB)	-0.71	0.10	2.08	8.82	3.51	0.10	-	0.23
NBI Bond Fund Investor Series	-0.74	-0.25	1.69	7.87	2.42	-1.03	0.62	6.35
NBI Corporate Bond Fund Investor Series	-0.60	-0.14	2.09	8.32	4.06	0.83	1.42	2.41
NBI Global Tactical Bond Fund Investor Series	0.45	0.47	1.16	4.31	1.05	-0.47	-	0.25
NBI High Yield Bond Fund Investor Series	-0.33	-0.77	0.46	6.55	3.53	3.68	1.98	3.97
<b>Canadian Equities</b>								
NBI Sustainable Canadian Equity ETF (NSCE)	2.91	4.34	8.71	21.57	14.23	15.85	-	13.85
NBI Canadian Equity Growth Fund	0.95	-1.55	3.76	12.81	9.96	12.29	8.67	8.91
NBI Canadian All Cap Equity Fund Investor Series	0.46	-0.28	4.09	13.36	8.30	13.55	6.64	8.34
NBI Canadian Equity Fund	0.23	-4.66	4.56	15.87	13.74	-	-	10.48
<b>Global Equities</b>								
NBI U.S. Equity Private Portfolio	-4.86	-11.88	-4.07	6.02	15.23	-	-	16.80
NBI Diversified Emerging Markets Equity Fund Inv	-2.97	-2.97	-0.07	5.77	4.52	-	-	-1.10
NBI SmartData U.S. Equity Fund Advisor Ser / DSC	-5.09	-13.79	-4.41	9.59	12.68	13.31	10.07	9.47
NBI SmartData International Equity Fund	0.28	2.54	8.99	14.66	12.91	11.16	5.11	5.58
NBI Active International Equity ETF (NINT)	-0.99	-5.46	-0.07	5.54	8.87	-	-	1.56
NBI Global Small Cap Fund Advisor Series	0.20	-10.81	-3.13	1.47	-	-	-	1.37
NBI Sustainable Global Equity ETF (NSGE)	-2.46	-12.90	-8.97	0.77	5.62	8.48	-	8.24
NBI International Equity Fund Advisor Series	-1.29	-6.90	-1.12	4.56	-	-	-	7.59
NBI Active Global Equity Fund Advisor Series	-2.96	-10.31	-3.14	2.04	-	-	-	12.87
<b>Tactical Balanced</b>								
NBI Tactical Asset Allocation Fund	-1.31	-3.06	1.37	10.89	4.57	6.29	-	5.69
<b>Other</b>								
NBI Unconstrained Fixed Income Fund Adv Ser / DSC	0.78	0.89	1.75	4.91	1.85	1.87	-	0.85
<b>Portfolio</b>	<b>-1.25</b>	<b>-3.92</b>	<b>0.49</b>	<b>7.87</b>	<b>6.24</b>	<b>6.81</b>	<b>-</b>	<b>4.88</b>

Please read carefully the legal notices contained in the disclosure at the end of this document.

As at April 30, 2025

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## Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.