

NBI Balanced Portfolio

Investor Series (NBC924)
Category: Global Neutral Balanced



Investment Objective

To ensure current income and long-term capital appreciation. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs")).

Fund Details

Investment horizon:

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Tactical Deviation

Fixed Income	Under	Neutral	Over
Canadian Equities	Under	Neutral	Over
Global Equities	Under	Neutral	Over

Minimum Initial Investment: \$500
Subsequent Investment: \$50
Systematic Investment: \$25
Distribution Frequency: Quarterly
Assets Under Management (\$M): \$5,325.9
Price per Unit: \$12.83
Inception Date: May 19, 2017
Value of \$10,000 since inception: \$13,870

Benchmark Index:

Morningstar Canada Liquid Bond 40%
Morningstar Canada Large-Mid 21%
Morningstar Developed Markets ex North America 12%
Morningstar Emerging Markets Large-Mid 6%
Morningstar US Large Cap 21%

Management Fee: 1.75%
MER: 2.22%
Portfolio Manager: National Bank Trust Inc.

Management Fee Reduction Plan¹

For High Net Worth investors Amount Applicable

Level	to the level*	Rate
1	\$174,999.99 or less	0.100%
2	\$175,000 or more	0.200%

¹ Subject to have a market value of at least \$100,000 to benefit from this Reduction Plan.

* For Investor, R and F-2 Series of all NBI Portfolios.

Who is this fund for?

Investors who:

- are looking to invest for the medium term (at least three years);
- are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
- are looking for current income and long-term capital appreciation.

Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

Portfolio Asset Mix (% of Net Assets)



US Equity	25.48%
Canadian Equity	20.92%
International Equity	17.84%
Canadian Corporate Bonds	10.37%
Canadian Government Bonds	8.61%
Foreign Corporate Bonds	4.85%
Canadian Bonds - Other	4.32%
Foreign Government Bonds	3.79%
Cash and Equivalents	2.13%
Other	1.69%

Top Funds (%)

	Actual
NBI U.S. Equity Private Portfolio Advisor Series	13.67
NBI Tactical Asset Allocation Fund	9.69
NBI Sustainable Canadian Bond ETF (NSCB)	7.91
NBI Bond Fund	5.83
NBI Corporate Bond Fund	5.75
NBI Canadian Equity Fund	5.65
NBI Canadian Equity Growth Fund	5.51
NBI Diversified Emerging Markets Equity Fd	5.50
NBI Sustainable Canadian Equity ETF (NSCE)	5.18
NBI Global Tactical Bond Fund	4.87

Calendar Returns (%)

YTD	2023	2022	2021	2020	2019	2018
4.65	11.53	-12.51	11.86	9.57	14.11	-4.99

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
Fixed Income								
NBI Sustainable Canadian Bond ETF (NSCB)	0.52	-1.11	7.26	2.57	-1.38	-	-	-1.26
NBI Bond Fund	0.59	-1.02	7.26	2.87	-1.14	0.76	2.24	3.68
NBI Corporate Bond Fund	0.65	0.38	8.22	6.16	0.36	2.07	3.10	4.00
NBI High Yield Bond Fund	1.01	0.82	8.15	8.78	1.88	2.95	-	2.98
NBI Canadian Preferred Equity Private Portfolio F	4.36	12.17	20.49	17.21	-	-	-	4.59
Canadian Equities								
NBI Canadian Equity Fund	2.34	8.22	18.30	18.30	10.29	-	-	10.28
NBI Canadian Equity Growth Fund	0.93	5.58	11.51	11.29	8.11	11.15	9.29	8.96
NBI Canadian All Cap Equity Fund Investor Series	3.07	7.84	13.95	14.43	9.01	8.06	6.87	8.27
Global Equities								
NBI U.S. Equity Private Portfolio Advisor Series	1.16	11.64	21.61	28.98	17.18	18.78	-	16.21
NBI Diversified Emerging Markets Equity Fd	1.62	5.83	11.65	10.97	-1.28	7.42	-	9.21
NBI SmartData U.S. Equity Fund	3.33	14.14	24.32	31.28	14.92	15.31	-	14.28
Purpose Structured Equity Yield Fund Series	3.21	5.08	16.00	18.73	2.15	-	-	3.06
NBI SmartData International Equity Fund	3.67	9.96	18.52	19.93	9.43	8.60	-	6.66
NBI Global Small Cap Fund Advisor Series	-	-	-	-	-	-	-	-
NBI International Equity Fund Advisor Series	-	-	-	-	-	-	-	-
NBI Active Global Equity Fund Advisor Series	1.93	10.18	21.20	20.96	-	-	-	25.80
Tactical Balanced								
NBI Tactical Asset Allocation Fund	1.28	1.65	7.99	6.02	2.70	-	-	5.18
Other								
NBI Global Tactical Bond Fund	1.01	0.76	7.21	4.93	-0.62	1.62	-	1.66
NBI Unconstrained Fixed Income Fund	0.92	0.24	6.02	4.44	0.48	2.63	-	2.13
Portfolio	1.34	4.65	12.46	11.13	3.91	5.68	-	4.88

As at March 31, 2024

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.