As at October 31, 2026

NBI Equity Portfolio

Investor Series (NBC926)
Category: Global Equity

NATIONAL BANK INVESTMENTS

Investment Objective

To ensure long-term capital appreciation. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs")).

Fund Details

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Tactical Deviation

Fixed Income	Under	**Neutral**	Over
Canadian Equities	Under	Neutral	**Over**
Global Equities	**Under**	Neutral	Over

Minimum Initial Investment: $500
Subsequent Investment: $50
Systematic Investment: $25
Distribution Frequency: Quarterly
Assets Under Management ($M): $1,658.5
Price per Unit: $20.61
Inception Date: May 19, 2017
Value of $10,000 since inception: $22,302
Benchmark Index:
Morningstar Canada Large-Mid GR CAD (30%)
Morningstar US Large Cap TR CAD (40%)
Morningstar Developped Markets ex North America GR CAD (20%)
Morningstar Emerging Markets Large-Mid GR CAD (10%)
Management Fee: 2.00%
MER: 2.51%
Portfolio Manager:
National Bank Investments Inc.

Management Fee Reduction Plan[1]

For High Net Worth investors
Amount Applicable

Level	to the level*	Rate
1	$174,999.99 or less	0.100%
2	$175,000 or more	0.200%

[1] Subject to have a market value of at least $100,000 to benefit from this Reduction Plan.
* For Investor, R and F-2 Series of all NBI Portfolios

Who is this fund for?

Investors who:
— are looking to invest for the long term (at least five years);
— are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
— are looking for long-term capital appreciation.

Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:
— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

Portfolio Asset Mix (% of Net Assets)



US Equity	39.39%
Canadian Equity	33.51%
International Equity	25.54%
Cash and Equivalents	1.34%
Income Trust Units	0.21%
Other	0.01%

Top Funds

	%
NBI U.S. Equity Private Portfolio	16.13
NBI SmartData U.S. Equity Fund	13.19
NBI U.S. Equity Index Fund	10.50
NBI SmartData Canadian Equity Fund Advisor Series	9.97
NBI Canadian All Cap Equity Fund	9.20
NBI Diversified Emerging Markets Equity Fd	8.55
NBI SmartData International Equity Fund	8.20
NBI Sustainable Canadian Equity ETF (NSCE)	4.49
NBI Canadian Equity Fund	4.42
NBI International Equity Fund	3.99

Calendar Returns (%)

YTD	2025	2024	2023	2022	2021	2020
8.95	12.48	17.40	15.51	-13.09	18.97	12.48

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Canadian Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI SmartData Canadian Equity Fund Advisor Series	-	-	-	-	-	-	-	-
NBI Canadian All Cap Equity Fund	3.19	2.39	6.75	17.96	20.60	11.59	8.91	9.13
NBI Sustainable Canadian Equity ETF (NSCE)	6.08	1.04	9.46	14.01	18.12	11.19	-	13.06
NBI Canadian Equity Fund	4.92	0.25	8.14	5.71	18.05	10.06	-	11.40
NBI Canadian Equity Index Fund	1.33	1.95	6.38	20.93	27.62	15.07	-	13.75
NBI Canadian Equity Growth Fund ETF Series (NBCG)	-	-	-	-	-	-	-	-
Global Equities	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI U.S. Equity Private Portfolio	-3.62	0.42	6.59	4.06	16.82	12.51	-	17.09
NBI SmartData U.S. Equity Fund	-2.90	0.32	7.61	9.23	22.86	14.65	-	15.04
NBI U.S. Equity Index Fund	-2.94	0.97	8.54	11.04	23.50	13.99	-	15.16
NBI Diversified Emerging Markets Equity Fd	-10.34	-5.58	-0.61	13.00	22.63	9.59	-	12.88
NBI SmartData International Equity Fund	-3.17	-2.95	4.86	14.72	22.93	14.11	11.04	9.31
NBI International Equity Fund	1.37	0.60	8.40	7.27	13.59	-	-	10.13
NBI International Value Fund	-2.88	-2.97	4.68	8.99	11.23	-	-	7.80
iShares Core MSCI Emerging Markets ETF (IEMG)	-	-	-	-	-	-	-	-
NBI International Equity Index Fund	-2.74	-2.70	4.45	13.19	19.77	11.63	-	9.32
NBI Active Global Equity Fund	-2.94	1.10	8.18	6.59	15.27	-	-	15.34
NBI Active International Equity ETF (NINT)	-3.25	-2.41	4.22	7.91	10.69	2.87	-	2.92
NBI Sustainable Global Equity ETF (NSGE)	-2.67	-0.91	3.88	-2.27	10.11	2.02	-	8.61
Portfolio	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
Portfolio	-1.94	-0.67	4.76	8.33	16.34	8.27	-	8.86

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Disclosure

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