

NBI Private Wealth Management Stable Income Profile

Investor Series (NBC980)

Category: Canadian Fixed Income Balanced

Investment Objective

To provide stable income and capital preservation. It aims to deliver on its objective by investing in a portfolio comprised primarily of money market securities, fixed-income securities and preferred shares of Canadian and foreign corporations.

Fund Details:

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	At least 5 years
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Fund volatility

Low	Low to medium	Medium	Medium to high	High
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Minimum Initial Investment:	\$250,000
Subsequent Investment:	\$100
Systematic Investment:	\$100
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$269.9
Price per Unit:	\$12.07
Inception Date:	October 30, 2015
Value of \$100,000 since inception:	\$120,700

Benchmark Index:

Morningstar Canada Large-Mid 7%
Morningstar Canada Liquid Bond 80%
Morningstar Developed Markets ex North America 4%
Morningstar Emerging Markets Large-Mid 2%
Morningstar US Large Cap 7%

MER:	0.46%
TER:	0.03%

Trailing Commission: Max annual 1.50% (included within the Service Fees)

Portfolio Manager: National Bank Trust Inc.

Service Fees

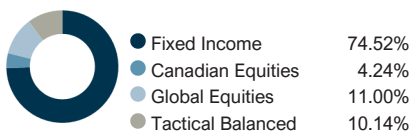
Level	NBI Private Wealth Management Amount Applicable to the level*	Rate**
1	First \$250,000	1.500%
2	Next \$250,000	0.850%
3	In excess of \$500,000	0.750%

*The levels apply according to the market value of the assets.

**Taxes not included

Portfolio Asset Mix

(% of Net Assets)



Funds

	Min.	Below Target	Target	Above Target	Max.
Fixed Income	70.00%		75.00%		90.00%
NBI Canadian Bond Private Portfolio		34.89%			
NBI Corporate Bond Private Portfolio		17.54%			
NBI Non-Traditional Fixed Income Private Portfolio		12.66%			
NBI Canadian Preferred Equity Private Portfolio		5.70%			
NBI High Yield Bond Private Portfolio		3.73%			
Canadian Equities	0.00%		4.00%		17.00%
NBI Canadian Equity Private Portfolio				1.72%	
NBI Canadian High Conviction Equity Private Portfolio				1.70%	
NBI Canadian Small Cap Equity Private Portfolio				0.82%	
Global Equities	3.00%		11.00%		23.00%
NBI U.S. Equity Private Portfolio			2.54%		
NBI U.S. High Conviction Equity Private Portfolio			1.99%		
NBI Real Assets Private Portfolio			1.60%		
NBI Non-Traditional Capital Appreciation Private Portfolio			1.34%		
NBI Diversified Emerging Markets Equity Fund			1.22%		
NBI International High Conviction Equity Private Portfolio			1.16%		
NBI International Equity Private Portfolio			1.15%		
Tactical Balanced	5.00%		10.00%		15.00%
NBI Tactical Asset Allocation Fund				10.14%	

Calendar Returns (%)

	YTD	2019	2018	2017	2016	2015	2014
Investor Series	4.23	9.87	-1.95	3.37	4.10	-	-

Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

Investor Series Information	Target (%)	Fund volatility	MER	TER	Trailing Comm.	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
Fixed Income	74.52												
NBI Canadian Bond Private Portfolio	34.89	Low	0.17	0.00	0.51	0.31	0.71	7.37	8.29	5.61	-	-	4.10
NBI Canadian Preferred Equity Private Portfolio	5.70	Medium	0.29	0.03	0.51	-0.49	11.48	26.93	3.41	-2.08	-	-	3.07
NBI Corporate Bond Private Portfolio	17.54	Low	0.17	0.00	0.51	-0.01	1.43	9.67	7.07	6.00	-	-	5.05
NBI High Yield Bond Private Portfolio	3.73	Medium	0.38	0.00	0.51	-1.28	4.03	10.92	-1.51	1.59	-	-	4.18
NBI Non-Traditional Fixed Income Private Portfolio	12.66	Low	0.98	0.04	0.51	-0.78	2.32	12.00	0.55	2.37	-	-	2.75
Canadian Equities	4.24												
NBI Canadian Equity Private Portfolio	1.72	Medium	0.40	0.05	0.51	-0.30	7.88	24.22	-5.33	0.57	-	-	2.46
NBI Canadian High Conviction Equity Private Portfolio	1.70	Medium	0.40	0.14	0.51	-1.80	4.44	14.38	-7.66	1.28	-	-	4.90
NBI Canadian Small Cap Equity Private Portfolio	0.82	Medium to high	0.54	0.21	0.51	-1.16	11.35	43.87	8.92	1.94	-	-	3.72
Global Equities	11.00												
NBI Diversified Emerging Markets Equity Fund	1.22	Medium to high	1.21	0.37	0.51	2.58	14.26	35.87	26.90	8.37	-	-	9.69
NBI International Equity Private Portfolio	1.15	Medium	0.54	0.22	0.51	0.49	3.31	15.32	0.36	2.17	-	-	3.45
NBI International High Conviction Equity Private Portfolio	1.16	Medium	0.52	0.03	0.51	2.65	8.67	22.28	18.42	12.78	-	-	11.70
NBI Non-Traditional Capital Appreciation Private Portfolio	1.34	Low to medium	1.14	0.13	0.51	1.07	4.89	18.05	5.36	5.18	-	-	4.53
NBI Real Assets Private Portfolio	1.60	Low to medium	1.09	0.30	0.51	-2.56	-2.45	10.34	-18.37	-1.44	-	-	0.86
NBI U.S. Equity Private Portfolio	2.54	Medium	0.52	0.05	0.51	-2.05	9.38	27.85	26.89	20.74	-	-	17.12
NBI U.S. High Conviction Equity Private Portfolio	1.99	Medium	0.52	0.01	0.51	0.30	7.51	24.47	21.43	19.55	-	-	15.85
Tactical Balanced	10.14												
NBI Tactical Asset Allocation Fund	10.14	Low to medium	0.00	0.00	0.51	-	-	-	-	-	-	-	-
Portfolio		Low	0.46	0.03	0.51	-0.17	2.99	12.49	5.88	4.33	-	-	3.90

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Monthly Distribution Details

Date	980 Investor Series			990 Retirement Series				
	Price/Unit (\$)	Monthly Distribution/ Unit (\$) (incl. cap. gains)	Annual Distribution/Unit (%) (excl. cap. gains)	Price/Unit (\$)	Monthly Income (\$)	Return of Capital (\$)	Annual Distribution/ Unit (%) (excl. cap. gains)	Reinv. Cap.Gains
September 30, 2020	12.09	0.0209	2.07	12.09	0.0220	0.0193	4.10	-
August 31, 2020	12.09	0.0209	2.07	12.09	0.0220	0.0193	4.10	-
July 31, 2020	12.04	0.0234	2.33	11.52	0.0219	0.0195	4.31	-
June 30, 2020	11.72	0.0225	2.30	11.73	0.0224	0.0190	4.23	-
Total		0.0876			0.0882	0.0771		

Fund name

Investment objective

NBI Tactical Asset Allocation Fund

The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world.

NBI Canadian Bond Private Portfolio

To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets.

NBI Canadian Preferred Equity Private Portfolio

To provide dividend income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of preferred shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund's assets.

NBI Corporate Bond Private Portfolio

To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities.

NBI High Yield Bond Private Portfolio

To provide a high level of long-term income. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of high-yield debt securities of issuers around the world.

NBI Non-Traditional Fixed Income Private Portfolio

To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies.

NBI Canadian Equity Private Portfolio

To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's assets.

NBI Canadian High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's assets.

NBI Canadian Small Cap Equity Private Portfolio

To provide long-term capital growth while focusing on preservation of capital. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of Canadian small capitalization companies. It is expected that investments in foreign securities will not exceed approximately 40% of the fund's assets.

NBI Diversified Emerging Markets Equity Fund

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.

NBI International Equity Private Portfolio

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies located outside of North America.

Who is this fund for?

Investors who:

- are looking to invest for the medium to long term (at least three years);
- are looking to optimize the risk-return ratio of their portfolio through active management and a reduction in overall risk.

- are looking to invest for the short to medium term (At least 1 year);
- wish to add a source of interest income to their portfolio.

- are looking to invest for the medium term (at least three years);
- want to receive dividend income regularly.

- are looking to invest for the medium to long term (at least 3 years);
- want to receive interest income regularly;
- want to diversify your investment by taking advantage of corporate debt securities.

- are looking to invest for the long term (at least 5 years);
- wish to add a source of interest income to your portfolio;
- want to diversify your investment by taking advantage of high yield debt securities.

- are looking to invest for the medium term (at least 3 years);
- are looking to diversify your investments by participating in global markets.

- are looking to invest for the long term (at least 5 years);
- wish to receive dividend income;
- wish to add a growth component to their portfolio.

- are looking to invest for the long term (at least 5 years);
- wish to add a growth component to their portfolio.

- want to invest your money for the long term (at least five years);
- wish to add a growth component to your portfolio.

- want to invest your money for the long term (at least five years);
- are seeking to diversify your investments with exposure to emerging markets.

- want to invest your money for the long term (at least five years);
- are seeking to diversify your investments with exposure to international markets.

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NBI International High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach.

NBI Non-Traditional Capital Appreciation Private Portfolio

To provide long-term capital appreciation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world selected using different non-traditional investment strategies.

NBI Real Assets Private Portfolio

To provide income and long-term capital growth while focusing on hedging against inflation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

NBI U.S. Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies.

NBI U.S. High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach.

Who is this fund for?

Investors who:

- are looking to invest for the long term (at least 5 years);
 - are seeking to diversify their investments through exposure to international markets.
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- want to invest your money for the long term (at least five years);
 - are seeking to diversify your investments with exposure to global markets.
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- are looking to invest for the long term (at least five years);
 - wish to get exposure to global real asset markets;
 - want to add a source of dividend income to their portfolio.
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- are looking to invest for the long term (at least 5 years);
 - are seeking to diversify their investments with exposure to U.S. markets.
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- are looking to invest for the long term (at least 5 years);
 - are seeking to diversify their investments with exposure to U.S. markets.

Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

Disclosure

NBI Private Wealth Management is offered by National Bank Investments Inc., with National Bank Trust Inc. and Natcan Trust Company, subsidiaries of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investment and the use of an asset allocation service (such as NBI Private Wealth Management). Please read the prospectus of the funds composing the NBI Private Wealth Management profiles before investing. The funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Investors must enter into an agreement with National Bank Investments Inc., which retains the services of National Bank Trust Inc. or Natcan Trust Company as portfolio managers, which gives them the authority to select, add or remove National Bank Mutual Funds composing the NBI Private Wealth Management profiles.