As at October 31, 2026

NBI Private Wealth Management Stable Income Profile

Investor Series (NBC980)
Category: Canadian Fixed Income Balanced

Investment Objective

To provide stable income and capital preservation. It aims to deliver on its objective by investing in a portfolio comprised primarily of money market securities, fixed-income securities and preferred shares of Canadian and foreign corporations.

Fund Details:

Investment horizon

Less than 1 year	**At least 1 year**	At least 3 years	At least 5 year

Fund volatility

Low	Low to Medium	Medium	Medium to High	High

Minimum Initial Investment:	$250,000
Subsequent Investment:	$100
Systematic Investment:	$100
Distribution Frequency:	Monthly
Assets Under Management ($M):	$248.4
Price per Unit:	$15.14
Inception Date:	October 30, 2015
Value of $100,000 over 10 years:	$151,400
MER:	0.46%
TER:	0.03%
Trailing Commission: (included within the Service Fees)	Max annual 0.51%
Portfolio Manager: National Bank Investments Inc.	

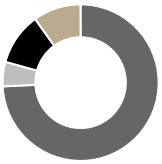
Service Fees

NBI Private Wealth Management Amount Applicable

Level	to the level*	Rate**
1	First $250,000	1.500%
2	Next $250,000	0.850%
3	In excess of $500,000	0.750%

*The levels apply according to the market value of the assets.
**Taxes not included

Portfolio Asset Mix (% of Net Assets)



Fixed Income	74.24%
Canadian Equities	5.05%
Global Equities	10.82%
Tactical Balanced	9.89%

Funds

Category	Min Target	Target	Max Target	Actual
Fixed Income	70.00%	75.00%	90.00%	74.24%
Canadian Equities	0.00%	4.00%	17.00%	5.05%
Global Equities	3.00%	11.00%	23.00%	10.82%
Tactical Balanced	5.00%	10.00%	15.00%	9.89%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Investor Series	2.75	6.77	7.90	9.13	-10.47	4.55	8.12

Benchmark Index

Morningstar Canada Liquid Bond TR CAD (80%), Morningstar Canada Large-Mid GR CAD (6%), Morningstar US Large Cap TR CAD (8%), Morningstar Developped Markets ex North America GR CAD (4%), Morningstar Emerging Markets Large-Mid GR CAD (2%)

Annualized Returns (%)

Fixed Income	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Canadian Bond Private Portfolio	17.45	Low	0.16	0.00	0.51	1.58	0.02	0.23	-0.46	5.45	0.98	1.62	1.91
NBI Canadian Fixed Income Private Portfolio	19.44	Low	0.17	-	0.51	1.44	-0.12	0.17	-0.54	-	-	-	2.68
NBI Corporate Bond Private Portfolio	12.14	Low	0.17	0.00	0.51	1.04	0.03	0.48	0.64	6.91	2.62	2.91	3.33
NBI Non-Traditional Fixed Income Private Portfolio	25.21	Low to medium	0.91	0.04	0.51	0.52	-0.66	-0.65	-0.12	6.74	1.93	2.60	2.73
Canadian Equities	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Canadian Equity Private Portfolio	1.76	Medium	0.40	0.05	0.51	3.36	2.88	7.72	20.05	22.76	13.31	10.99	10.53
NBI Canadian High Conviction Equity Private Portfolio	1.74	Medium	0.40	0.14	0.51	2.04	0.98	6.13	18.51	25.45	14.89	12.19	12.18
NBI Sustainable Canadian Equity Fund	1.55	Medium	0.38	-	0.51	6.09	1.13	9.59	14.44	18.43	-	-	11.80
Global Equities	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Diversified Emerging Markets Equity Fund	1.47	Medium	1.21	0.37	0.51	-10.43	-5.86	-1.20	11.68	21.20	8.30	9.02	9.67
NBI Global Equity Markets Private Portfolio	3.68	Medium	1.08	-	0.51	0.69	0.41	5.26	12.77	-	-	-	18.27
NBI International High Conviction Equity Private Portfolio	0.56	Medium	0.52	0.03	0.51	1.33	0.50	8.17	6.89	13.16	7.05	10.88	10.11
NBI International Value Fund	0.47	Medium	0.50	-	0.51	-2.92	-3.09	4.42	8.46	10.68	-	-	8.75
NBI SmartData International Equity Fund	1.09	Medium	0.52	0.09	0.51	-3.21	-3.07	4.60	14.16	22.32	13.56	-	12.94
NBI U.S. Equity Private Portfolio	2.45	Medium	0.52	0.05	0.51	-3.66	0.30	6.33	3.55	16.24	11.95	17.03	16.25
NBI U.S. High Conviction Equity Private Portfolio	1.09	Medium	0.52	0.01	0.51	1.19	0.29	2.82	3.15	12.07	8.77	14.56	13.75
Tactical Balanced	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Tactical Asset Allocation Fund	9.89	Low to medium	0.47	0.00	0.51	-0.81	0.45	4.12	8.04	12.91	6.07	-	7.25
Portfolio	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
Portfolio		Low	0.46	0.03	0.51	0.61	-0.16	1.26	2.44	8.60	3.38	3.81	3.84

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As at October 31, 2026

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Investor Series (NBC980)
Category: Canadian Fixed Income Balanced

Monthly Distribution Details

	980 Investor Series			990 Retirement Series				
Date	Price/Unit ($)	Monthly Distribution/ Unit ($) (incl. cap. gains)	Annual Distribution/Unit (%) (excl. cap. gains)	Price/Unit ($)	Monthly Income ($)	Return of Capital ($)	Annual Distribution/ Unit (%) (excl. cap. gains)	Reinv. Cap.Gains
October 30, 2026	15.14	0.0328	2.60	15.15	0.0325	0.0180	4.00	-
September 30, 2026	15.05	0.0331	2.64	15.05	0.0306	0.0197	4.01	-
August 31, 2026	15.21	0.0309	2.44	15.22	0.0309	0.0193	3.96	-
July 31, 2026	15.16	0.0319	2.52	15.17	0.0320	0.0180	3.95	-
Total		**0.1287**			**0.1261**	**0.0750**		

Fund name	Who is this fund for?
Investment objective	**Investors who:**
NBI Tactical Asset Allocation Fund The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world.	— are looking to invest for the medium to long term (at least three years); — are looking to optimize the risk-return ratio of their portfolio through active management and a reduction in overall risk.
NBI Canadian Bond Private Portfolio To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets.	— are looking to invest for the short to medium term (At least 1 year); — wish to add a source of interest income to their portfolio.
NBI Canadian Fixed Income Private Portfolio To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. See the prospectus for more details.	— are looking to invest for the short to medium term (at least one year); — wish to add a source of interest income to their portfolio.
NBI Corporate Bond Private Portfolio To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities.	— are looking to invest for the medium to long term (at least 3 years); — want to receive interest income regularly; — want to diversify your investment by taking advantage of corporate debt securities.
NBI Non-Traditional Fixed Income Private Portfolio To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies.	— are looking to invest for the medium term (at least 3 years); — are looking to diversify your investments by participating in global markets.
NBI Canadian Equity Private Portfolio To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.	— are looking to invest for the long term (at least 5 years); — wish to receive dividend income; — wish to add a growth component to their portfolio.
NBI Canadian High Conviction Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.	— are looking to invest for the long term (at least 5 years); — wish to add a growth component to their portfolio.
NBI Sustainable Canadian Equity Fund To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies.	— want to invest your money for the long term (at least five years); — wish to add a Canadian equity fund to your portfolio.
NBI Diversified Emerging Markets Equity Fund To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.	— want to invest your money for the long term (at least five years); — are seeking to diversify your investments with exposure to emerging markets.
NBI Global Equity Markets Private Portfolio Ensure long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds (that may include exchange-traded funds ("ETFs")). It is expected that investments in emerging market securities will not exceed approximately 25% of the fund's net assets.	— are looking to invest for the long term; — are seeking to diversify their investments with exposure to global markets.
NBI International High Conviction Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments through exposure to international markets.
NBI International Value Fund The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies.	— are looking to invest for the long term; — are looking to diversify their investments by participating in international markets.
NBI SmartData International Equity Fund To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.	— are looking to invest for the long term (at least 5 years); — are looking to diversify their investments through exposure to international markets.
NBI U.S. Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments with exposure to U.S. markets.

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Fund name	Who is this fund for?
Investment objective	**Investors who:**
NBI U.S. High Conviction Equity Private Portfolio	
To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments with exposure to U.S. markets.

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— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

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