As at October 31, 2026

# NBI Private Wealth Management Income and Growth Profile

Investor Series (NBC982)
Category: Canadian Fixed Income Balanced

## Investment Objective

To provide income and moderate capital appreciation over the long-term. It aims to deliver on its objective by investing in a portfolio comprised primarily of fixed-income securities and preferred and common shares of Canadian and foreign companies.

## Fund Details:

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $250,000 |
| **Subsequent Investment:** | $100 |
| **Systematic Investment:** | $100 |
| **Distribution Frequency:** | Monthly |
| **Assets Under Management ($M):** | $4,939.9 |
| **Price per Unit:** | $19.43 |
| **Inception Date:** | October 30, 2015 |
| **Value of $100,000 over 10 years:** | $194,280 |
| **MER:** | 0.53% |
| **TER:** | 0.05% |
| **Trailing Commission:** | Max annual 0.51% |
| (included within the Service Fees) | |
| **Portfolio Manager:** | |
| National Bank Investments Inc. | |

## Service Fees

**NBI Private Wealth Management Amount Applicable**

| Level | to the level* | Rate** |
|---|---|---|
| 1 | First $250,000 | 1.500% |
| 2 | Next $250,000 | 0.850% |
| 3 | In excess of $500,000 | 0.750% |

*The levels apply according to the market value of the assets.
**Taxes not included

## Portfolio Asset Mix (% of Net Assets)



| | |
|---|---|
| Fixed Income | 49.30% |
| Canadian Equities | 12.83% |
| Global Equities | 27.95% |
| Tactical Balanced | 9.92% |

## Funds

| Category | Min Target | Target | Max Target | Actual |
|---|---|---|---|---|
| Fixed Income | 45.00% | 50.00% | 65.00% | 49.30% |
| Canadian Equities | 6.00% | 11.00% | 26.00% | 12.83% |
| Global Equities | 19.00% | 29.00% | 39.00% | 27.95% |
| Tactical Balanced | 5.00% | 10.00% | 15.00% | 9.92% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Investor Series** | 5.46 | 9.85 | 11.21 | 11.05 | -9.77 | 10.10 | 9.01 |

## Benchmark Index

Morningstar Canada Liquid Bond TR CAD (55%), Morningstar Canada Large-Mid GR CAD (13,5%), Morningstar US Large Cap TR CAD (18%), Morningstar Developped Markets ex North America GR CAD (9%), Morningstar Emerging Markets Large-Mid GR CAD (4,5%)

## Annualized Returns (%)

| **Fixed Income** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NBI Canadian Bond Private Portfolio | 11.17 | Low | 0.16 | 0.00 | 0.51 | 1.58 | 0.02 | 0.23 | -0.46 | 5.45 | 0.98 | 1.62 | 1.91 |
| NBI Canadian Fixed Income Private Portfolio | 12.53 | Low | 0.17 | - | 0.51 | 1.44 | -0.12 | 0.17 | -0.54 | - | - | - | 2.68 |
| NBI Corporate Bond Private Portfolio | 8.33 | Low | 0.17 | 0.00 | 0.51 | 1.04 | 0.03 | 0.48 | 0.64 | 6.91 | 2.62 | 2.91 | 3.33 |
| NBI Non-Traditional Fixed Income Private Portfolio | 17.27 | Low to medium | 0.91 | 0.04 | 0.51 | 0.52 | -0.66 | -0.65 | -0.12 | 6.74 | 1.93 | 2.60 | 2.73 |
| **Canadian Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Canadian Equity Private Portfolio | 4.48 | Medium | 0.40 | 0.05 | 0.51 | 3.36 | 2.88 | 7.72 | 20.05 | 22.76 | 13.31 | 10.99 | 10.53 |
| NBI Canadian High Conviction Equity Private Portfolio | 4.41 | Medium | 0.40 | 0.14 | 0.51 | 2.04 | 0.98 | 6.13 | 18.51 | 25.45 | 14.89 | 12.19 | 12.18 |
| NBI Sustainable Canadian Equity Fund | 3.94 | Medium | 0.38 | - | 0.51 | 6.09 | 1.13 | 9.59 | 14.44 | 18.43 | - | - | 11.80 |
| **Global Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Diversified Emerging Markets Equity Fund | 3.78 | Medium | 1.21 | 0.37 | 0.51 | -10.43 | -5.86 | -1.20 | 11.68 | 21.20 | 8.30 | 9.02 | 9.67 |
| NBI Global Equity Markets Private Portfolio | 9.11 | Medium | 1.08 | - | 0.51 | 0.69 | 0.41 | 5.26 | 12.77 | - | - | - | 18.27 |
| NBI International High Conviction Equity Private Portfolio | 1.52 | Medium | 0.52 | 0.03 | 0.51 | 1.33 | 0.50 | 8.17 | 6.89 | 13.16 | 7.05 | 10.88 | 10.11 |
| NBI International Value Fund | 1.29 | Medium | 0.50 | - | 0.51 | -2.92 | -3.09 | 4.42 | 8.46 | 10.68 | - | - | 8.75 |
| NBI SmartData International Equity Fund | 2.93 | Medium | 0.52 | 0.09 | 0.51 | -3.21 | -3.07 | 4.60 | 14.16 | 22.32 | 13.56 | - | 12.94 |
| NBI U.S. Equity Private Portfolio | 6.45 | Medium | 0.52 | 0.05 | 0.51 | -3.66 | 0.30 | 6.33 | 3.55 | 16.24 | 11.95 | 17.03 | 16.25 |
| NBI U.S. High Conviction Equity Private Portfolio | 2.86 | Medium | 0.52 | 0.01 | 0.51 | 1.19 | 0.29 | 2.82 | 3.15 | 12.07 | 8.77 | 14.56 | 13.75 |
| **Tactical Balanced** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Tactical Asset Allocation Fund | 9.92 | Low to medium | 0.47 | 0.00 | 0.51 | -0.81 | 0.45 | 4.12 | 8.04 | 12.91 | 6.07 | - | 7.25 |
| **Portfolio** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| Portfolio | | Low to medium | 0.53 | 0.05 | 0.51 | 0.16 | -0.16 | 2.62 | 5.29 | 11.81 | 5.76 | 6.32 | 6.22 |

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As at October 31, 2026

# NBI Private Wealth Management Income and Growth Profile

Investor Series (NBC982)
Category: Canadian Fixed Income Balanced

## Monthly Distribution Details

| Date | 982 Investor Series | | | 992 Retirement Series | | | | |
|---|---|---|---|---|---|---|---|---|
| | Price/Unit ($) | Monthly Distribution/ Unit ($) (incl. cap. gains) | Annual Distribution/Unit (%) (excl. cap. gains) | Price/Unit ($) | Monthly Income ($) | Return of Capital ($) | Annual Distribution/ Unit (%) (excl. cap. gains) | Reinv. Cap.Gains |
| October 30, 2026 | 19.43 | 0.0274 | 1.69 | 19.44 | 0.0333 | 0.0387 | 4.45 | - |
| September 30, 2026 | 19.40 | 0.0276 | 1.71 | 19.41 | 0.0288 | 0.0430 | 4.44 | - |
| August 31, 2026 | 19.56 | 0.0258 | 1.58 | 19.57 | 0.0287 | 0.0428 | 4.38 | - |
| July 31, 2026 | 19.46 | 0.0266 | 1.64 | 19.47 | 0.0333 | 0.0379 | 4.39 | - |
| **Total** | | **0.1074** | | | **0.1241** | **0.1624** | | |

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI Tactical Asset Allocation Fund**<br>The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world. | — are looking to invest for the medium to long term (at least three years);<br>— are looking to optimize the risk-return ratio of their portfolio through active management and a reduction in overall risk. |
| **NBI Canadian Bond Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets. | — are looking to invest for the short to medium term (At least 1 year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Canadian Fixed Income Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. See the prospectus for more details. | — are looking to invest for the short to medium term (at least one year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Corporate Bond Private Portfolio**<br>To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities. | — are looking to invest for the medium to long term (at least 3 years);<br>— want to receive interest income regularly;<br>— want to diversify your investment by taking advantage of corporate debt securities. |
| **NBI Non-Traditional Fixed Income Private Portfolio**<br>To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies. | — are looking to invest for the medium term (at least 3 years);<br>— are looking to diversify your investments by participating in global markets. |
| **NBI Canadian Equity Private Portfolio**<br>To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to receive dividend income;<br>— wish to add a growth component to their portfolio. |
| **NBI Canadian High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to add a growth component to their portfolio. |
| **NBI Sustainable Canadian Equity Fund**<br>To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies. | — want to invest your money for the long term (at least five years);<br>— wish to add a Canadian equity fund to your portfolio. |
| **NBI Diversified Emerging Markets Equity Fund**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets. | — want to invest your money for the long term (at least five years);<br>— are seeking to diversify your investments with exposure to emerging markets. |
| **NBI Global Equity Markets Private Portfolio**<br>Ensure long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds (that may include exchange-traded funds ("ETFs")). It is expected that investments in emerging market securities will not exceed approximately 25% of the fund's net assets. | — are looking to invest for the long term;<br>— are seeking to diversify their investments with exposure to global markets. |
| **NBI International High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments through exposure to international markets. |
| **NBI International Value Fund**<br>The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies. | — are looking to invest for the long term;<br>— are looking to diversify their investments by participating in international markets. |
| **NBI SmartData International Equity Fund**<br>To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges. | — are looking to invest for the long term (at least 5 years);<br>— are looking to diversify their investments through exposure to international markets. |
| **NBI U.S. Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |

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Category: Canadian Fixed Income Balanced

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI U.S. High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |

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— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

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