As at April 30, 2021

NBI Private Wealth Management Income and Growth Profile

Investor Series (NBC982)
Category: Canadian Fixed Income Balanced

Investment Objective
To provide income and moderate capital appreciation over the long-term. It aims to deliver on its objective by investing in a portfolio comprised primarily of fixed-income securities and preferred and common shares of Canadian and foreign companies.

Fund Details:

**Investment horizon**
- Less than 1 year
- At least 1 year
- At least 3 years
- At least 5 years

**Fund volatility**
- Low
- Low to medium
- Medium
- Medium to high
- High

Minimum Initial Investment: $250,000
Subsequent investment: $100
Systematic Investment: $100
Distribution Frequency: Monthly
Assets Under Management ($M): $2,814.7
Price per Unit: $13.98
Inception Date: October 30, 2015
Value of $100,000 since inception: $139,800

**Benchmark Index:**
- Morningstar Canada Large-Mid 15.75%
- Morningstar Canada Liquid Bond 55%
- Morningstar Developed Markets ex North America 9%
- Morningstar Emerging Markets Large-Mid 4.50%
- Morningstar US Large Cap 15.75%

TER:
- Low to medium: 0.53%
- Medium: 0.05%

Trailing Commission:
- Max annual 1.50%

Portfolio Manager:
National Bank Trust Inc.

Service Fees

**NBI Private Wealth Management Amount Applicable**

- Level to the level
- Rate**
- 1
- First $250,000: 1.50%
- 2
- Next $250,000: 0.85%
- 3
- In excess of $500,000: 0.75%

*The levels apply according to the market value of the assets.
**Taxes not included

Annualized Returns (%)

| Investor Series Information | Target (%) | Min. | Below Target | Target | Above Target | Max. | Fund volatility | MER | TER | Trailing Comm. | 1 month | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years | Since Inception |
|-----------------------------|------------|------|--------------|--------|-------------|------|----------------|-----|-----|----------------|---------|----------|----------|--------|--------|---------|---------|---------|---------|------------|------------|
| Fixed Income                | 47.88%     | 19.80% | 13.98%       | 10.06% | 7.65%       | 4.29%| Low            | 0.17| 0.00| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI Canadian Bond Private Portfolio | 10.04%     | 5.19%  | 3.80%        | 2.74%  | 1.97%       | 1.26%| Low            | 0.17| 0.00| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI Non-Traditional Fixed Income Private Portfolio | 2.80%      | 5.19%  | 3.80%        | 2.74%  | 1.97%       | 1.26%| Medium         | 0.20| 0.03| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI Global Real Assets Income Fund | 13.85%     | 5.19%  | 3.80%        | 2.74%  | 1.97%       | 1.26%| Medium         | 0.52| 0.03| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI Diversified Emerging Markets Equity Fund | 6.77%      | 4.62%  | 3.28%        | 2.38%  | 1.59%       | 1.26%| Medium         | 0.52| 0.05| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI International Equity Private Portfolio | 4.50%      | 3.80%  | 2.38%        | 2.38%  | 1.59%       | 1.26%| Medium         | 0.52| 0.01| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |
| NBI International High Conviction Equity Private Portfolio | 2.80%      | 4.62%  | 3.28%        | 2.38%  | 1.59%       | 1.26%| Medium         | 0.52| 0.01| 0.51          | -0.99  | -3.96    | -3.31    | 3.95   | -2.75  | -2.24   | 15.04  | 49.97   | 12.47   | 13.68   | 12.36   |

Portfolio Asset Mix (% of Net Assets)

- Fixed Income: 47.88%
- Canadian Equities: 12.09%
- Global Equities: 29.91%
- Tactical Balanced: 10.06%

**Funds**

- NBI Canadian Bond Private Portfolio
- NBI Non-Traditional Fixed Income Private Portfolio
- NBI Corporate Bond Private Portfolio
- NBI Canadian Preferred Equity Private Portfolio
- NBI High Yield Bond Fund
- NBI Canadian Equity Private Portfolio
- NBI Canadian High Conviction Equity Private Portfolio
- NBI Small Cap Fund
- NBI U.S. Equity Private Portfolio
- NBI Non-Traditional Capital Appreciation Private Portfolio
- NBI Diversified Emerging Markets Equity Fund
- NBI International Equity Private Portfolio
- NBI International High Conviction Equity Private Portfolio
- NBI U.S. Equities Fund
- NBI Global Real Assets Income Fund
- NBI High Yield Bond Fund
- NBI Corporate Bond Private Portfolio
- NBI Non-Traditional Fixed Income Private Portfolio
- NBI Canadian Preferred Equity Private Portfolio
- NBI Canadian Equity Private Portfolio
- NBI Canadian High Conviction Equity Private Portfolio
- NBI Small Cap Fund
- NBI Diversified Emerging Markets Equity Fund

**Calendar Returns (%)**

Investor Series
- YTD: 2.27
- 2020: 9.01
- 2019: 13.38
- 2018: -2.51
- 2017: 7.46
- 2016: 5.58
- 2015: -

Annualized Returns (%)

- Tactical Balanced: 5.00%
- 10.00%
- 15.00%
- 20.00%
- 30.00%
- 40.00%
- 50.00%
- 60.00%
- 70.00%
- 80.00%
- 90.00%
- 100.00%

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

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NBI Private Wealth Management Income and Growth Profile

**NBI Diversified Emerging Markets Equity Fund**
- To generate income and long-term capital growth while focusing on hedging against inflation.
- The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

**NBI Small Cap Fund**
- To provide long-term capital growth and preservation. The fund invests primarily in common shares of companies chosen for their growth potential. It is expected that investments in foreign securities will not exceed approximately 25% of the fund’s net assets.

**NBI Diversified Emerging Markets Equity Fund**
- To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

**NBI Global Real Assets Income Fund**
- To generate income and long-term capital growth while focusing on hedging against inflation.
- The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of companies in industry sectors associated with real assets and located around the world.

**NBI Canadian Preferred Equity Private Portfolio**
- To provide dividend income while focusing on capital preservation. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of preferred shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 40% of the fund’s assets.

**NBI Canadian High Conviction Equity Private Portfolio**
- To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 30% of the fund’s assets.

**NBI Canadian Fixed Income Balanced**
- To provide current income while focusing on capital preservation.
- The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities.

**NBI Tactical Asset Allocation Fund**
- To achieve high total income return. The fund invests primarily in High Yield debt securities of foreign (U.S.A. and Western Europe) and Canadian companies, such as corporate bonds with medium to long terms. The fund may also invest in convertible debentures, preferred shares and mortgage-backed securities.

**NBI High Yield Bond Fund**
- To provide aggressive growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies.

**NBI Non-Traditional Fixed Income Private Portfolio**
- To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 25% of the fund’s net assets.

**NBI Canadian Equity Private Portfolio**
- To provide dividend income,reinvested or distributed, on a monthly basis.
- Investors who: • are looking to invest for the medium term (at least three years); • are looking to diversify their investment by taking advantage of high yield securities;
As at April 30, 2021

NBI Private Wealth Management Income and Growth Profile
Investor Series (NBC882)
Category: Canadian Fixed Income Balanced

<table>
<thead>
<tr>
<th>Fund name</th>
<th>Who is this fund for?</th>
</tr>
</thead>
<tbody>
<tr>
<td>NBI International Equity Private Portfolio</td>
<td>Investors who: • want to invest your money for the long term (at least five years);</td>
</tr>
<tr>
<td></td>
<td>• are seeking to diversify your investments with exposure to international markets.</td>
</tr>
<tr>
<td>NBI International High Conviction Equity Private Portfolio</td>
<td>• are looking to invest for the long term (at least 5 years);</td>
</tr>
<tr>
<td></td>
<td>• are seeking to diversify their investments through exposure to international markets.</td>
</tr>
<tr>
<td>NBI Non-Traditional Capital Appreciation Private Portfolio</td>
<td>• want to invest your money for the long term (at least five years);</td>
</tr>
<tr>
<td></td>
<td>• are seeking to diversify your investments with exposure to global markets.</td>
</tr>
<tr>
<td>NBI U.S. Equity Private Portfolio</td>
<td>• are looking to invest for the long term (at least 5 years);</td>
</tr>
<tr>
<td></td>
<td>• are seeking to diversify their investments with exposure to U.S. markets.</td>
</tr>
<tr>
<td>NBI U.S. High Conviction Equity Private Portfolio</td>
<td>• are looking to invest for the long term (at least 5 years);</td>
</tr>
<tr>
<td></td>
<td>• are seeking to diversify their investments with exposure to U.S. markets.</td>
</tr>
</tbody>
</table>

Subscriber Rights
Under the securities law in some provinces and territories, you have the right to:
• withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
• cancel your purchase within 48 hours after you receive confirmation of the purchase.

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