As at August 31, 2026

# NBI Private Wealth Management Balanced Profile

Investor Series (NBC983)
Category: Global Neutral Balanced

## Investment Objective

To provide income and capital appreciation over the long-term. It aims to deliver on its objective by investing in a portfolio comprised primarily of fixed-income securities and preferred and common shares of Canadian and foreign companies.

## Fund Details:

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $250,000 |
| **Subsequent Investment:** | $100 |
| **Systematic Investment:** | $100 |
| **Distribution Frequency:** | Monthly |
| **Assets Under Management ($M):** | $9,963.5 |
| **Price per Unit:** | $22.65 |
| **Inception Date:** | October 30, 2015 |
| **Value of $100,000 over 10 years:** | $226,450 |
| **MER:** | 0.57% |
| **TER:** | 0.08% |
| **Trailing Commission:** | Max annual 0.51% |
| (included within the Service Fees) | |
| **Portfolio Manager:** | |
| National Bank Investments Inc. | |

## Service Fees

**NBI Private Wealth Management Amount Applicable**

| Level | to the level* | Rate** |
|---|---|---|
| 1 | First $250,000 | 1.500% |
| 2 | Next $250,000 | 0.850% |
| 3 | In excess of $500,000 | 0.750% |

*The levels apply according to the market value of the assets.
**Taxes not included

## Portfolio Asset Mix (% of Net Assets)

| | |
|---|---|
| Fixed Income | 33.24% |
| Canadian Equities | 18.04% |
| Global Equities | 38.61% |
| Tactical Balanced | 10.11% |

## Funds

| Category | Min Target | Target | Max Target | Actual |
|---|---|---|---|---|
| Fixed Income | 30.00% | 35.00% | 50.00% | 33.24% |
| Canadian Equities | 11.00% | 15.00% | 31.00% | 18.04% |
| Global Equities | 29.00% | 40.00% | 49.00% | 38.61% |
| Tactical Balanced | 5.00% | 10.00% | 15.00% | 10.11% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Investor Series** | 7.92 | 11.67 | 13.26 | 12.32 | -9.16 | 13.55 | 9.82 |

## Benchmark Index

Morningstar Canada Liquid Bond TR CAD (40%), Morningstar Canada Large-Mid GR CAD (18%), Morningstar US Large Cap TR CAD (24%), Morningstar Developped Markets ex North America GR CAD (12%), Morningstar Emerging Markets Large-Mid GR CAD (6%)

## Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

| **Fixed Income** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NBI Canadian Bond Private Portfolio | 7.13 | Low | 0.16 | 0.00 | 0.51 | -0.21 | -1.32 | -1.92 | 1.98 | 4.51 | 0.44 | 1.59 | 1.91 |
| NBI Canadian Fixed Income Private Portfolio | 8.10 | Low | 0.17 | - | 0.51 | -0.23 | -1.36 | -1.77 | 1.87 | - | - | - | 2.83 |
| NBI Corporate Bond Private Portfolio | 5.84 | Low | 0.17 | 0.00 | 0.51 | -0.15 | -0.99 | -1.05 | 2.92 | 6.35 | 2.21 | 2.93 | 3.36 |
| NBI Non-Traditional Fixed Income Private Portfolio | 12.17 | Low to medium | 0.91 | 0.04 | 0.51 | 0.46 | -0.42 | -0.65 | 1.98 | 5.88 | 2.17 | 2.69 | 2.88 |
| **Canadian Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Canadian Equity Private Portfolio | 6.43 | Medium | 0.40 | 0.05 | 0.51 | 2.02 | 4.62 | 7.12 | 23.24 | 20.44 | 13.17 | 10.86 | 10.61 |
| NBI Canadian High Conviction Equity Private Portfolio | 6.54 | Medium | 0.40 | 0.14 | 0.51 | 1.89 | 4.76 | 6.90 | 26.56 | 23.18 | 15.97 | 12.54 | 12.47 |
| NBI Sustainable Canadian Equity Fund | 5.07 | Medium | 0.38 | - | 0.51 | -2.70 | 2.84 | 6.44 | 7.51 | 15.61 | - | - | 11.32 |
| **Global Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Diversified Emerging Markets Equity Fund | 6.15 | Medium | 1.21 | 0.37 | 0.51 | 3.28 | -1.36 | 8.23 | 38.11 | 23.18 | 9.09 | 10.45 | 10.77 |
| NBI Global Equity Markets Private Portfolio | 10.47 | Medium | 1.08 | - | 0.51 | 0.01 | 1.73 | 7.29 | 19.13 | - | - | - | 20.64 |
| NBI Global Small Cap Fund | 1.16 | Medium to high | 0.92 | - | - | - | - | - | - | - | - | - | - |
| NBI International High Conviction Equity Private Portfolio | 1.92 | Medium | 0.52 | 0.03 | 0.51 | 0.60 | 3.50 | 3.52 | 13.27 | 11.03 | 6.45 | 10.81 | 10.28 |
| NBI International Value Fund | 1.95 | Medium | 0.50 | - | 0.51 | -0.01 | 3.78 | 5.96 | 13.77 | 9.92 | - | - | 10.06 |
| NBI SmartData International Equity Fund | 4.14 | Medium | 0.52 | 0.09 | 0.51 | 0.70 | 3.67 | 4.38 | 26.33 | 22.52 | 13.45 | - | 14.19 |
| NBI Sustainable Global Equity Fund | 0.42 | Medium | 0.55 | - | 0.51 | - | - | - | - | - | - | - | - |
| NBI U.S. Equity Private Portfolio | 9.19 | Medium | 0.52 | 0.05 | 0.51 | 1.53 | 4.12 | 11.77 | 10.41 | 15.41 | 12.35 | 17.21 | 16.66 |
| NBI U.S. High Conviction Equity Private Portfolio | 3.20 | Medium | 0.52 | 0.01 | 0.51 | -1.08 | 1.38 | 2.49 | 4.06 | 10.16 | 8.72 | 14.04 | 13.83 |
| **Tactical Balanced** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Tactical Asset Allocation Fund | 10.11 | Low to medium | 0.47 | 0.00 | 0.51 | 1.72 | 1.57 | 4.30 | 15.82 | 12.79 | 6.26 | - | 7.61 |
| **Portfolio** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| Portfolio | | Low to medium | 0.57 | 0.08 | 0.51 | 0.61 | 1.42 | 3.98 | 12.16 | 12.68 | 7.30 | 7.89 | 7.83 |

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.

As at August 31, 2026

# NBI Private Wealth Management Balanced Profile

Investor Series (NBC983)
Category: Global Neutral Balanced

## Monthly Distribution Details

| | 983 Investor Series | | | 993 Retirement Series | | | | |
|---|---|---|---|---|---|---|---|---|
| Date | Price/Unit ($) | Monthly Distribution/ Unit ($) (incl. cap. gains) | Annual Distribution/Unit (%) (excl. cap. gains) | Price/Unit ($) | Monthly Income ($) | Return of Capital ($) | Annual Distribution/ Unit (%) (excl. cap. gains) | Reinv. Cap.Gains |
| August 31, 2026 | 22.65 | 0.0205 | 1.09 | 22.66 | 0.0258 | 0.0617 | 4.63 | - |
| July 31, 2026 | 22.51 | 0.0211 | 1.13 | 22.52 | 0.0332 | 0.0539 | 4.64 | - |
| June 30, 2026 | 22.70 | 0.0212 | 1.12 | 22.72 | 0.0309 | 0.0558 | 4.58 | - |
| May 29, 2026 | 22.33 | 0.0198 | 1.06 | 22.34 | 0.0301 | 0.0563 | 4.64 | - |
| **Total** | | **0.0827** | | | **0.1200** | **0.2277** | | |

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI Tactical Asset Allocation Fund**<br>The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world. | — are looking to invest for the medium to long term (at least three years);<br>— are looking to optimize the risk-return ratio of their portfolio through active management and a reduction in overall risk. |
| **NBI Canadian Bond Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets. | — are looking to invest for the short to medium term (At least 1 year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Canadian Fixed Income Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. See the prospectus for more details. | — are looking to invest for the short to medium term (at least one year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Corporate Bond Private Portfolio**<br>To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities. | — are looking to invest for the medium to long term (at least 3 years);<br>— want to receive interest income regularly;<br>— want to diversify your investment by taking advantage of corporate debt securities. |
| **NBI Non-Traditional Fixed Income Private Portfolio**<br>To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies. | — are looking to invest for the medium term (at least 3 years);<br>— are looking to diversify your investments by participating in global markets. |
| **NBI Canadian Equity Private Portfolio**<br>To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to receive dividend income;<br>— wish to add a growth component to their portfolio. |
| **NBI Canadian High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to add a growth component to their portfolio. |
| **NBI Sustainable Canadian Equity Fund**<br>To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies. | — want to invest your money for the long term (at least five years);<br>— wish to add a Canadian equity fund to your portfolio. |
| **NBI Diversified Emerging Markets Equity Fund**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets. | — want to invest your money for the long term (at least five years);<br>— are seeking to diversify your investments with exposure to emerging markets. |
| **NBI Global Equity Markets Private Portfolio**<br>Ensure long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds (that may include exchange-traded funds ("ETFs")). It is expected that investments in emerging market securities will not exceed approximately 25% of the fund's net assets. | — are looking to invest for the long term;<br>— are seeking to diversify their investments with exposure to global markets. |
| **NBI Global Small Cap Fund**<br>The fund's investment objective is to provide long-term capital appreciation by investing, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of small and medium capitalization companies located around the world. It is expected that investments in emerging market securities will not exceed approximately 20% of the fund's net assets. | — are looking to invest for the long term (at least five years)<br>— can tolerate a medium level of risk<br>— are seeking to diversify their investments with exposure to global markets. |
| **NBI International High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments through exposure to international markets. |
| **NBI International Value Fund**<br>The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies. | — are looking to invest for the long term;<br>— are looking to diversify their investments by participating in international markets. |
| **NBI SmartData International Equity Fund**<br>To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges. | — are looking to invest for the long term (at least 5 years);<br>— are looking to diversify their investments through exposure to international markets. |

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.

As at August 31, 2026

# NBI Private Wealth Management Balanced Profile

Investor Series (NBC983)
Category: Global Neutral Balanced

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI Sustainable Global Equity Fund**<br>To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of companies located around the world. | — are looking to diversify your investments with exposure to global markets;<br>— want to invest your money for the long term (at least five years). |
| **NBI U.S. Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |
| **NBI U.S. High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Disclosure

NBI Private Wealth Management is offered by National Bank Investments Inc., with National Bank Trust Inc. and Natcan Trust Company, subsidiaries of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investment and the use of an asset allocation service (such as NBI Private Wealth Management). Please read the prospectus of the funds composing the NBI Private Wealth Management profiles before investing. The funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Investors must enter into an agreement with National Bank Investments Inc., which retains the services of National Bank Trust Inc. or Natcan Trust Company as portfolio managers, which gives them the authority to select, add or remove National Bank Mutual Funds composing the NBI Private Wealth Management profiles.

©2026. National Bank Investments Inc. All Rights Reserved. The information contained may not be copied or distributed. Powered and implemented by Fundata Canada Inc.
Please read carefully the legal notices contained in the disclosure at the end of this document.