As at October 31, 2026

# NBI Private Wealth Management U.S. Income and Growth Profile

Investor Series (NBC984)
Category: Global Fixed Income Balanced

### Investment Objective

To provide income and moderate capital appreciation and is denominated in $US dollars. It aims to deliver on its objective by investing in a portfolio comprised primarily of fixed-income securities and preferred and common shares of Canadian and foreign companies denominated in $US.

## Fund Details:

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $50,000 |
| **Subsequent Investment:** | $100 |
| **Systematic Investment:** | $100 |
| **Distribution Frequency:** | Monthly |
| **Assets Under Management ($M):** | $80.9 |
| **Price per Unit:** | $20.67 |
| **Inception Date:** | October 30, 2015 |
| **Value of $100,000 over 10 years:** | $206,650 |
| **MER:** | 0.40% |
| **TER:** | 0.02% |
| **Trailing Commission:** | Max annual 0.51% |
| (included within the Service Fees) | |
| **Portfolio Manager:** | |
| National Bank Investments Inc. | |

## Service Fees

**NBI Private Wealth Management Amount Applicable**

| Level | to the level* | Rate** |
|---|---|---|
| 1 | First $250,000 | 1.500% |
| 2 | Next $250,000 | 0.850% |
| 3 | In excess of $500,000 | 0.750% |

*The levels apply according to the market value of the assets.
**Taxes not included

## Portfolio Asset Mix (% of Net Assets)

| | |
|---|---|
| Fixed Income | 52.57% |
| Global Equities | 47.43% |



## Funds

| Category | Min Target | Target | Max Target | Actual |
|---|---|---|---|---|
| Fixed Income | 45.00% | 55.00% | 65.00% | 52.57% |
| Global Equities | 35.00% | 45.00% | 55.00% | 47.43% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Investor Series** | 1.30 | 7.08 | 6.54 | 13.09 | -14.45 | 15.07 | 15.71 |

## Benchmark Index

55% Bloomberg US Aggregate (USD), 45% S&P500 (USD)

## Annualized Returns (%)

| **Fixed Income** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NBI U.S. Bond Private Portfolio | 52.57 | Low to medium | 0.29 | 0.00 | 0.51 | 2.46 | -0.05 | -1.06 | -0.98 | 5.17 | -0.25 | 1.29 | 1.61 |
| **Global Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI U.S. High Conviction Equity Private Portfolio | 47.43 | Medium | 0.52 | 0.01 | 0.51 | 1.19 | 0.29 | 2.82 | 3.15 | 12.07 | 8.77 | 14.56 | 13.75 |
| **Portfolio** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| Portfolio | | Low to medium | 0.40 | 0.02 | 0.51 | 2.79 | 0.31 | -0.52 | 1.33 | 8.41 | 2.79 | 7.08 | 6.82 |

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## Monthly Distribution Details

| Date | 984 Investor Series | | | 994 Retirement Series | | | | |
|---|---|---|---|---|---|---|---|---|
| | Price/Unit ($) | Monthly Distribution/ Unit ($) (incl. cap. gains) | Annual Distribution/Unit (%) (excl. cap. gains) | Price/Unit ($) | Monthly Income ($) | Return of Capital ($) | Annual Distribution/ Unit (%) (excl. cap. gains) | Reinv. Cap.Gains |
| October 30, 2026 | 20.67 | 0.0325 | 1.89 | 20.68 | 0.0289 | 0.0499 | 4.57 | - |
| September 30, 2026 | 20.10 | 0.0319 | 1.91 | 20.12 | 0.0308 | 0.0474 | 4.67 | - |
| August 31, 2026 | 20.65 | 0.0303 | 1.76 | 20.66 | 0.0263 | 0.0524 | 4.57 | - |
| July 31, 2026 | 20.60 | 0.0315 | 1.83 | 20.62 | 0.0294 | 0.0480 | 4.51 | - |
| **Total** | | **0.1262** | | | **0.1154** | **0.1978** | | |

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI U.S. Bond Private Portfolio** | |
| To provide current income and sustained capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of Canadian or U.S. government or corporate bonds denominated in U.S. dollars. | — are looking to invest for the short to medium term (at least one year);<br>— wish to add a source of interest income to your portfolio . |
| **NBI U.S. High Conviction Equity Private Portfolio** | |
| To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Disclosure

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