As at August 31, 2026

# NBI Private Wealth Management Growth Profile

Investor Series (NBC985)
Category: Global Equity Balanced

## Investment Objective

To provide long term capital appreciation. It aims to deliver on its objective by investing in a portfolio comprised primarily of Canadian and foreign income trust units, common and preferred shares and fixed-income securities.

## Fund Details:

**Investment horizon**

| Less than 1 year | At least 1 year | **At least 3 years** | At least 5 year |
|---|---|---|---|

**Fund volatility**

| Low | **Low to Medium** | Medium | Medium to High | High |
|---|---|---|---|---|

| | |
|---|---|
| **Minimum Initial Investment:** | $250,000 |
| **Subsequent Investment:** | $100 |
| **Systematic Investment:** | $100 |
| **Distribution Frequency:** | Monthly |
| **Assets Under Management ($M):** | $3,669.6 |
| **Price per Unit:** | $26.66 |
| **Inception Date:** | October 30, 2015 |
| **Value of $100,000 over 10 years:** | $266,630 |
| **MER:** | 0.62% |
| **TER:** | 0.09% |
| **Trailing Commission:** | Max annual 0.51% |
| (included within the Service Fees) | |
| **Portfolio Manager:** | |
| National Bank Investments Inc. | |

## Service Fees

**NBI Private Wealth Management Amount Applicable**

| Level | to the level* | Rate** |
|---|---|---|
| 1 | First $250,000 | 1.500% |
| 2 | Next $250,000 | 0.850% |
| 3 | In excess of $500,000 | 0.750% |

*The levels apply according to the market value of the assets.
**Taxes not included

## Portfolio Asset Mix (% of Net Assets)

| | |
|---|---|
| Fixed Income | 13.61% |
| Canadian Equities | 24.28% |
| Global Equities | 52.07% |
| Tactical Balanced | 10.04% |

## Funds

| Category | Min Target | Target | Max Target | Actual |
|---|---|---|---|---|
| Fixed Income | 10.00% | 15.00% | 30.00% | 13.61% |
| Canadian Equities | 18.00% | 20.00% | 38.00% | 24.28% |
| Global Equities | 42.00% | 55.00% | 62.00% | 52.07% |
| Tactical Balanced | 5.00% | 10.00% | 15.00% | 10.04% |

## Calendar Returns (%)

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|---|---|---|---|---|---|---|
| **Investor Series** | 10.29 | 14.14 | 15.99 | 13.98 | -8.72 | 17.79 | 10.45 |

## Benchmark Index

Morningstar Canada Liquid Bond TR CAD (20%), Morningstar Canada Large-Mid GR CAD (24%), Morningstar US Large Cap TR CAD (32%), Morningstar Developped Markets ex North America GR CAD (16%), Morningstar Emerging Markets Large-Mid GR CAD (8%)

## Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

| Fixed Income | Market (%) | Volatility | MER | TER | Trailing | 1 M | 3 M | 6 M | 1 Y | 3 Y | 5 Y | 10 Y | Incp. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| NBI Canadian Bond Private Portfolio | 2.21 | Low | 0.16 | 0.00 | 0.51 | -0.21 | -1.32 | -1.92 | 1.98 | 4.51 | 0.44 | 1.59 | 1.91 |
| NBI Canadian Fixed Income Private Portfolio | 2.69 | Low | 0.17 | - | 0.51 | -0.23 | -1.36 | -1.77 | 1.87 | - | - | - | 2.83 |
| NBI Corporate Bond Private Portfolio | 2.83 | Low | 0.17 | 0.00 | 0.51 | -0.15 | -0.99 | -1.05 | 2.92 | 6.35 | 2.21 | 2.93 | 3.36 |
| NBI Non-Traditional Fixed Income Private Portfolio | 5.87 | Low to medium | 0.91 | 0.04 | 0.51 | 0.46 | -0.42 | -0.65 | 1.98 | 5.88 | 2.17 | 2.69 | 2.88 |
| **Canadian Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Canadian Equity Private Portfolio | 8.65 | Medium | 0.40 | 0.05 | 0.51 | 2.02 | 4.62 | 7.12 | 23.24 | 20.44 | 13.17 | 10.86 | 10.61 |
| NBI Canadian High Conviction Equity Private Portfolio | 8.80 | Medium | 0.40 | 0.14 | 0.51 | 1.89 | 4.76 | 6.90 | 26.56 | 23.18 | 15.97 | 12.54 | 12.47 |
| NBI Sustainable Canadian Equity Fund | 6.84 | Medium | 0.38 | - | 0.51 | -2.70 | 2.84 | 6.44 | 7.51 | 15.61 | - | - | 11.32 |
| **Global Equities** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Diversified Emerging Markets Equity Fund | 8.29 | Medium | 1.21 | 0.37 | 0.51 | 3.28 | -1.36 | 8.23 | 38.11 | 23.18 | 9.09 | 10.45 | 10.77 |
| NBI Global Equity Markets Private Portfolio | 14.04 | Medium | 1.08 | - | 0.51 | 0.01 | 1.73 | 7.29 | 19.13 | - | - | - | 20.64 |
| NBI Global Small Cap Fund | 1.54 | Medium to high | 0.92 | - | - | - | - | - | - | - | - | - | - |
| NBI International High Conviction Equity Private Portfolio | 2.61 | Medium | 0.52 | 0.03 | 0.51 | 0.60 | 3.50 | 3.52 | 13.27 | 11.03 | 6.45 | 10.81 | 10.28 |
| NBI International Value Fund | 2.66 | Medium | 0.50 | - | 0.51 | -0.01 | 3.78 | 5.96 | 13.77 | 9.92 | - | - | 10.06 |
| NBI SmartData International Equity Fund | 5.63 | Medium | 0.52 | 0.09 | 0.51 | 0.70 | 3.67 | 4.38 | 26.33 | 22.52 | 13.45 | - | 14.19 |
| NBI Sustainable Global Equity Fund | 0.54 | Medium | 0.55 | - | 0.51 | - | - | - | - | - | - | - | - |
| NBI U.S. Equity Private Portfolio | 12.44 | Medium | 0.52 | 0.05 | 0.51 | 1.53 | 4.12 | 11.77 | 10.41 | 15.41 | 12.35 | 17.21 | 16.66 |
| NBI U.S. High Conviction Equity Private Portfolio | 4.32 | Medium | 0.52 | 0.01 | 0.51 | -1.08 | 1.38 | 2.49 | 4.06 | 10.16 | 8.72 | 14.04 | 13.83 |
| **Tactical Balanced** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| NBI Tactical Asset Allocation Fund | 10.04 | Low to medium | 0.47 | 0.00 | 0.51 | 1.72 | 1.57 | 4.30 | 15.82 | 12.79 | 6.26 | - | 7.61 |
| **Portfolio** | **Market (%)** | **Volatility** | **MER** | **TER** | **Trailing** | **1 M** | **3 M** | **6 M** | **1 Y** | **3 Y** | **5 Y** | **10 Y** | **Incp.** |
| Portfolio | | Low to medium | 0.62 | 0.09 | 0.51 | 0.75 | 2.15 | 5.67 | 15.38 | 15.18 | 9.32 | 9.63 | 9.47 |

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As at August 31, 2026

# NBI Private Wealth Management Growth Profile

Investor Series (NBC985)
Category: Global Equity Balanced

## Monthly Distribution Details

| | 985 Investor Series | | | 995 Retirement Series | | | | |
|---|---|---|---|---|---|---|---|---|
| Date | Price/Unit ($) | Monthly Distribution/ Unit ($) (incl. cap. gains) | Annual Distribution/Unit (%) (excl. cap. gains) | Price/Unit ($) | Monthly Income ($) | Return of Capital ($) | Annual Distribution/ Unit (%) (excl. cap. gains) | Reinv. Cap.Gains |
| August 31, 2026 | 26.66 | 0.0098 | 0.44 | 26.68 | 0.0190 | 0.0912 | 4.95 | - |
| July 31, 2026 | 26.47 | 0.0101 | 0.46 | 26.48 | 0.0310 | 0.0787 | 4.97 | - |
| June 30, 2026 | 26.65 | 0.0100 | 0.45 | 26.67 | 0.0280 | 0.0812 | 4.92 | - |
| May 29, 2026 | 26.10 | 0.0094 | 0.43 | 26.12 | 0.0269 | 0.0819 | 5.00 | - |
| **Total** | | **0.0393** | | | **0.1050** | **0.3329** | | |

| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI Tactical Asset Allocation Fund**<br>The fund's objective is to ensure long-term capital growth. The fund primarily invests tactically, directly or through investments in securities of other mutual funds (that may include exchange-traded funds ("ETFs")), in fixed-income and equity securities from around the world. | — are looking to invest for the medium to long term (at least three years);<br>— are looking to optimize the risk-return ratio of their portfolio through active management and a reduction in overall risk. |
| **NBI Canadian Bond Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. It is expected that investments in debt securities of foreign companies will not exceed approximately 40% of the fund's assets. | — are looking to invest for the short to medium term (At least 1 year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Canadian Fixed Income Private Portfolio**<br>To provide a high level of current income and sustained capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of Canadian government and Canadian corporate bonds. See the prospectus for more details. | — are looking to invest for the short to medium term (at least one year);<br>— wish to add a source of interest income to their portfolio. |
| **NBI Corporate Bond Private Portfolio**<br>To provide long-term capital growth and to generate high current income. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of investment-grade debt securities of Canadian companies. The fund may invest approximately 40% of its assets in foreign debt securities. | — are looking to invest for the medium to long term (at least 3 years);<br>— want to receive interest income regularly;<br>— want to diversify your investment by taking advantage of corporate debt securities. |
| **NBI Non-Traditional Fixed Income Private Portfolio**<br>To provide current income while focusing on capital preservation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of fixed-income securities of issuers around the world selected using different non-traditional investment strategies. | — are looking to invest for the medium term (at least 3 years);<br>— are looking to diversify your investments by participating in global markets. |
| **NBI Canadian Equity Private Portfolio**<br>To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to receive dividend income;<br>— wish to add a growth component to their portfolio. |
| **NBI Canadian High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets. | — are looking to invest for the long term (at least 5 years);<br>— wish to add a growth component to their portfolio. |
| **NBI Sustainable Canadian Equity Fund**<br>To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies. | — want to invest your money for the long term (at least five years);<br>— wish to add a Canadian equity fund to your portfolio. |
| **NBI Diversified Emerging Markets Equity Fund**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets. | — want to invest your money for the long term (at least five years);<br>— are seeking to diversify your investments with exposure to emerging markets. |
| **NBI Global Equity Markets Private Portfolio**<br>Ensure long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds (that may include exchange-traded funds ("ETFs")). It is expected that investments in emerging market securities will not exceed approximately 25% of the fund's net assets. | — are looking to invest for the long term;<br>— are seeking to diversify their investments with exposure to global markets. |
| **NBI Global Small Cap Fund**<br>The fund's investment objective is to provide long-term capital appreciation by investing, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of small and medium capitalization companies located around the world. It is expected that investments in emerging market securities will not exceed approximately 20% of the fund's net assets. | — are looking to invest for the long term (at least five years)<br>— can tolerate a medium level of risk<br>— are seeking to diversify their investments with exposure to global markets. |
| **NBI International High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments through exposure to international markets. |
| **NBI International Value Fund**<br>The NBI International Value Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies. | — are looking to invest for the long term;<br>— are looking to diversify their investments by participating in international markets. |
| **NBI SmartData International Equity Fund**<br>To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges. | — are looking to invest for the long term (at least 5 years);<br>— are looking to diversify their investments through exposure to international markets. |

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Investor Series (NBC985)
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| Fund name | Who is this fund for? |
|---|---|
| **Investment objective** | **Investors who:** |
| **NBI Sustainable Global Equity Fund**<br>To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of companies located around the world. | — are looking to diversify your investments with exposure to global markets;<br>— want to invest your money for the long term (at least five years). |
| **NBI U.S. Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |
| **NBI U.S. High Conviction Equity Private Portfolio**<br>To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach. | — are looking to invest for the long term (at least 5 years);<br>— are seeking to diversify their investments with exposure to U.S. markets. |

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Under the securities law in some provinces and territories, you have the right to:

— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Disclosure

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