

# NBI Private Wealth Management Equity Profile

Investor Series (NBC986)  
Category: Global Equity

## Investment Objective

To maximize long term capital appreciation. It aims to deliver on its objective by investing in a portfolio comprised primarily of Canadian and foreign common shares and fixed-income securities.

### Fund Details:

#### Investment horizon

|                  |                 |                  |                         |
|------------------|-----------------|------------------|-------------------------|
| Less than 1 year | At least 1 year | At least 3 years | <b>At least 5 years</b> |
|------------------|-----------------|------------------|-------------------------|

#### Fund volatility

|     |               |        |                       |      |
|-----|---------------|--------|-----------------------|------|
| Low | Low to medium | Medium | <b>Medium to high</b> | High |
|-----|---------------|--------|-----------------------|------|

|  |   |
|--|---|
| <b>Minimum Initial Investment:</b>         | \$250,000   |
| <b>Subsequent Investment:</b>              | \$100   |
| <b>Systematic Investment:</b>              | \$100   |
| <b>Distribution Frequency:</b>             | Monthly   |
| <b>Assets Under Management (\$M):</b>      | \$1,164.4   |
| <b>Price per Unit:</b>                     | \$24.69   |
| <b>Inception Date:</b>                     | October 30, 2015                                    |
| <b>Value of \$100,000 since inception:</b> | \$246,900   |
| <b>Benchmark Index:</b>                    |   |
|  | Morningstar Canada Large-Mid 35%                    |
|  | Morningstar Developed Markets ex North America 20%  |
|  | Morningstar Emerging Markets Large-Mid 10%          |
|  | Morningstar US Large Cap 35%                        |
| <b>MER:</b>                                | 0.60%   |
| <b>TER:</b>                                | 0.12%   |
| <b>Trailing Commission:</b>                | Max annual 1.50% (included within the Service Fees) |
| <b>Portfolio Manager:</b>                  | National Bank Trust Inc.                            |

### Service Fees

| NBI Private Wealth Management Amount Applicable |                        |        |
|---|------------------------|--------|
| Level   | to the level*          | Rate** |
| 1   | First \$250,000        | 1.500% |
| 2   | Next \$250,000         | 0.850% |
| 3   | In excess of \$500,000 | 0.750% |

\*The levels apply according to the market value of the assets.

\*\*Taxes not included

### Portfolio Asset Mix

(% of Net Assets)



### Funds

|  | Min.          | Below Target | Target        | Above Target | Max.          |
|--|---------------|--------------|---------------|--------------|---------------|
| <b>Canadian Equities</b>                                   | <b>25.00%</b> |              | <b>25.00%</b> |              | <b>45.00%</b> |
| NBI Canadian High Conviction Equity Private Portfolio      |               |              |               | 9.67%        |               |
| NBI Canadian Equity Private Portfolio                      |               |              |               | 9.47%        |               |
| NBI Sustainable Canadian Equity Fund                       |               |              |               | 9.37%        |               |
| <b>Global Equities</b>                                     | <b>55.00%</b> |              | <b>75.00%</b> |              | <b>75.00%</b> |
| NBI U.S. Equity Private Portfolio                          |               | 19.34%       |               |              |               |
| NBI Non-Traditional Capital Appreciation Private Portfolio |               | 15.90%       |               |              |               |
| NBI Tactical Equity Private Portfolio                      |               | 10.14%       |               |              |               |
| NBI Diversified Emerging Markets Equity Fund               |               | 7.16%        |               |              |               |
| NBI U.S. High Conviction Equity Private Portfolio          |               | 4.21%        |               |              |               |
| NBI SmartData International Equity Fund                    |               | 3.85%        |               |              |               |
| NBI Global Small Cap Fund                                  |               | 3.38%        |               |              |               |
| NBI International High Conviction Equity Private Portfolio |               | 3.30%        |               |              |               |
| NBI Active International Equity Fund                       |               | 2.35%        |               |              |               |
| NBI Sustainable Global Equity Fund                         |               | 1.88%        |               |              |               |

### Calendar Returns (%)

|                 | YTD  | 2024  | 2023  | 2022  | 2021  | 2020  | 2019  |
|-----------------|------|-------|-------|-------|-------|-------|-------|
| Investor Series | 3.83 | 19.44 | 15.96 | -8.82 | 21.17 | 11.88 | 20.68 |

### Annualized Returns (%)

Regulations restrict the presentation of performance figures until a fund reaches its one-year anniversary.

| Investor Series Information                                | Target (%)   | Fund volatility       | MER         | TER         | Trailing Comm. | 1 month     | 3 months    | 6 months    | 1 year       | 3 years      | 5 years      | 10 years | Since Inception |
|--|--------------|-----------------------|-------------|-------------|----------------|-------------|-------------|-------------|--------------|--------------|--------------|----------|-----------------|
| <b>Canadian Equities</b>                                   | <b>25.00</b> |                       |             |             |                |             |             |             |              |              |              |          |                 |
| NBI Canadian Equity Private Portfolio                      | 9.47         | Medium                | 0.40        | 0.05        | 0.51           | 3.61        | 4.90        | 7.71        | 20.97        | 9.67         | 12.07        | -        | 8.72            |
| NBI Canadian High Conviction Equity Private Portfolio      | 9.67         | Medium                | 0.40        | 0.14        | 0.51           | 3.08        | 6.02        | 11.64       | 24.14        | 10.55        | 12.04        | -        | 10.40           |
| NBI Sustainable Canadian Equity Fund                       | 9.37         | Medium                | 0.39        | -           | -              | 2.72        | 4.38        | 7.31        | 19.86        | 12.17        | -            | -        | 11.75           |
| <b>Global Equities</b>                                     | <b>75.00</b> |                       |             |             |                |             |             |             |              |              |              |          |                 |
| NBI Active International Equity Fund                       | 2.35         | Medium                | -           | -           | -              | -           | -           | -           | -            | -            | -            | -        | -               |
| NBI Diversified Emerging Markets Equity Fund               | 7.16         | Medium                | 1.21        | 0.37        | 0.51           | 3.60        | 3.38        | 5.67        | 20.25        | 2.56         | 7.49         | -        | 7.34            |
| NBI Global Small Cap Fund                                  | 3.38         | Medium                | -           | -           | -              | -           | -           | -           | -            | -            | -            | -        | -               |
| NBI International High Conviction Equity Private Portfolio | 3.30         | Medium                | 0.52        | 0.03        | 0.51           | 7.18        | 6.82        | 6.68        | 18.89        | 10.11        | 11.41        | -        | 11.23           |
| NBI Non-Traditional Capital Appreciation Private Portfolio | 15.90        | Low to medium         | 0.99        | 0.13        | 0.51           | 3.18        | 4.21        | 9.49        | 22.33        | 8.83         | 7.75         | -        | 6.45            |
| NBI SmartData International Equity Fund                    | 3.85         | Medium                | 0.52        | 0.09        | 1.00           | 6.52        | 6.73        | 5.60        | 20.38        | 10.98        | -            | -        | 9.76            |
| NBI Sustainable Global Equity Fund                         | 1.88         | Medium                | 0.57        | -           | -              | 5.00        | 4.71        | 6.27        | 18.71        | 7.35         | -            | -        | 4.94            |
| NBI Tactical Equity Private Portfolio                      | 10.14        | Medium                | 0.41        | 0.01        | -              | 3.90        | 7.18        | 11.27       | 26.99        | 11.27        | 12.18        | -        | 10.05           |
| NBI U.S. Equity Private Portfolio                          | 19.34        | Medium                | 0.52        | 0.05        | 0.51           | 3.48        | 8.73        | 10.64       | 23.79        | 15.87        | 19.77        | -        | 18.14           |
| NBI U.S. High Conviction Equity Private Portfolio          | 4.21         | Medium                | 0.52        | 0.01        | 0.51           | 4.41        | 8.44        | 10.57       | 23.64        | 13.44        | 16.12        | -        | 16.04           |
| <b>Portfolio</b>   |              | <b>Medium to high</b> | <b>0.60</b> | <b>0.12</b> | <b>0.51</b>    | <b>3.83</b> | <b>6.15</b> | <b>8.91</b> | <b>22.23</b> | <b>10.54</b> | <b>11.90</b> | <b>-</b> | <b>10.25</b>    |

# NBI Private Wealth Management Equity Profile

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## Monthly Distribution Details

| Date              | 986 Investor Series |  |  | 996 Retirement Series |                     |                        |  |                  |
|-------------------|---------------------|--|--|-----------------------|---------------------|------------------------|--|------------------|
|                   | Price/Unit (\$)     | Monthly Distribution/Unit (\$)<br>(incl. cap. gains) | Annual Distribution/Unit (%)<br>(excl. cap. gains) | Price/Unit (\$)       | Monthly Income (\$) | Return of Capital (\$) | Annual Distribution/Unit (%)<br>(excl. cap. gains) | Reinv. Cap.Gains |
| January 31, 2025  | 24.69               | 0.0000   | 0.00   | 24.70                 | 0.0147              | 0.0958                 | 5.37   | -                |
| December 31, 2024 | 23.78               | 0.2398   | 12.10  | 23.80                 | 0.0823              | 0.0581                 | 7.08   | -                |
| November 29, 2024 | 24.13               | 0.0000   | 0.00   | 24.15                 | 0.0075              | 0.0882                 | 4.75   | -                |
| October 31, 2024  | 23.26               | 0.0000   | 0.00   | 23.28                 | 0.0234              | 0.0718                 | 4.91   | -                |
| <b>Total</b>      |                     | <b>0.2398</b>  |  |                       | <b>0.1279</b>       | <b>0.3138</b>          |  |                  |

## Fund name

### Investment objective

#### NBI Canadian Equity Private Portfolio

To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.

#### NBI Canadian High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.

#### NBI Sustainable Canadian Equity Fund

To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies.

#### NBI Active International Equity Fund

The NBI Active International Equity Fund's investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies.

#### NBI Diversified Emerging Markets Equity Fund

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.

#### NBI Global Small Cap Fund

The fund's investment objective is to provide long-term capital appreciation by investing, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of small and medium capitalization companies located around the world. It is expected that investments in emerging market securities will not exceed approximately 20% of the fund's net assets.

#### NBI International High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach.

#### NBI Non-Traditional Capital Appreciation Private Portfolio

To provide long-term capital appreciation. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of equity securities of companies located around the world selected using different non-traditional investment strategies.

#### NBI SmartData International Equity Fund

To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.

#### NBI Sustainable Global Equity Fund

To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of companies located around the world.

#### NBI Tactical Equity Private Portfolio

To achieve long-term capital growth. The fund invests tactically, directly or through investments in securities of other mutual funds, in a portfolio composed mainly of global equity securities.

## Who is this fund for?

### Investors who:

- are looking to invest for the long term (at least 5 years);
  - wish to receive dividend income;
  - wish to add a growth component to their portfolio.
- are looking to invest for the long term (at least 5 years);
  - wish to add a growth component to their portfolio.
- want to invest your money for the long term (at least five years);
  - wish to add a Canadian equity fund to your portfolio.
- are looking to invest for the short to medium term (at least one year)
  - want to receive interest income regularly
  - wish to add a source of interest income to their portfolio
- want to invest your money for the long term (at least five years);
  - are seeking to diversify your investments with exposure to emerging markets.
- are looking to invest for the long term (at least five years)
  - can tolerate a medium level of risk
  - are seeking to diversify their investments with exposure to global markets.
- are looking to invest for the long term (at least 5 years);
  - are seeking to diversify their investments through exposure to international markets.
- want to invest your money for the long term (at least five years);
  - are seeking to diversify your investments with exposure to global markets.
- are looking to invest for the long term (at least 5 years);
  - are looking to diversify their investments through exposure to international markets.
- are looking to diversify your investments with exposure to global markets;
  - want to invest your money for the long term (at least five years).
- are looking to invest for the short to medium term (at least one year);

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## Fund name

### Investment objective

#### NBI U.S. Equity Private Portfolio

To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies.

#### NBI U.S. High Conviction Equity Private Portfolio

To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach.

## Who is this fund for?

### Investors who:

- are looking to invest for the long term (at least 5 years);
- are seeking to diversify their investments with exposure to U.S. markets.

## Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

## Disclosure

NBI Private Wealth Management is offered by National Bank Investments Inc., with National Bank Trust Inc. and Natcan Trust Company, subsidiaries of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investment and the use of an asset allocation service (such as NBI Private Wealth Management). Please read the prospectus of the funds composing the NBI Private Wealth Management profiles before investing. The funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Investors must enter into an agreement with National Bank Investments Inc., which retains the services of National Bank Trust Inc. or Natcan Trust Company as portfolio managers, which gives them the authority to select, add or remove National Bank Mutual Funds composing the NBI Private Wealth Management profiles.