As at October 31, 2026

NBI Private Wealth Management Equity Profile

Investor Series (NBC986)
Category: Global Equity

Investment Objective

To maximize long term capital appreciation. It aims to deliver on its objective by investing in a portfolio comprised primarily of Canadian and foreign common shares and fixed-income securities.

Fund Details:

Investment horizon

Less than 1 year	At least 1 year	At least 3 years	**At least 5 year**

Fund volatility

Low	Low to Medium	**Medium**	Medium to High	High

Minimum Initial Investment:	$250,000
Subsequent Investment:	$100
Systematic Investment:	$100
Distribution Frequency:	Monthly
Assets Under Management ($M):	$2,468.6
Price per Unit:	$30.92
Inception Date:	October 30, 2015
Value of $100,000 over 10 years:	$309,230
MER:	0.64%
TER:	0.12%
Trailing Commission:	Max annual 0.51%
(included within the Service Fees)	
Portfolio Manager:	
National Bank Investments Inc.	

Service Fees

NBI Private Wealth Management Amount Applicable

Level	to the level*	Rate**
1	First $250,000	1.500%
2	Next $250,000	0.850%
3	In excess of $500,000	0.750%

*The levels apply according to the market value of the assets.
**Taxes not included

Portfolio Asset Mix (% of Net Assets)

Canadian Equities	28.36%
Global Equities	71.64%



Funds

Category	Min Target	Target	Max Target	Actual
Canadian Equities	25.00%	25.00%	45.00%	28.36%
Global Equities	55.00%	75.00%	75.00%	71.64%

Calendar Returns (%)

	YTD	2025	2024	2023	2022	2021	2020
Investor Series	11.53	16.60	19.44	15.96	-8.82	21.17	11.88

Benchmark Index

Morningstar Canada Large-Mid GR CAD (30%), Morningstar US Large Cap TR CAD (40%), Morningstar Developped Markets ex North America GR CAD (20%), Morningstar Emerging Markets Large-Mid GR CAD (10%)

Annualized Returns (%)

Canadian Equities	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Canadian Equity Private Portfolio	9.90	Medium	0.40	0.05	0.51	3.36	2.88	7.72	20.05	22.76	13.31	10.99	10.53
NBI Canadian High Conviction Equity Private Portfolio	9.74	Medium	0.40	0.14	0.51	2.04	0.98	6.13	18.51	25.45	14.89	12.19	12.18
NBI Sustainable Canadian Equity Fund	8.73	Medium	0.38	-	0.51	6.09	1.13	9.59	14.44	18.43	-	-	11.80
Global Equities	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
NBI Diversified Emerging Markets Equity Fund	8.34	Medium	1.21	0.37	0.51	-10.43	-5.86	-1.20	11.68	21.20	8.30	9.02	9.67
NBI Global Equity Markets Private Portfolio	20.20	Medium	1.08	-	0.51	0.69	0.41	5.26	12.77	-	-	-	18.27
NBI International High Conviction Equity Private Portfolio	3.34	Medium	0.52	0.03	0.51	1.33	0.50	8.17	6.89	13.16	7.05	10.88	10.11
NBI International Value Fund	2.85	Medium	0.50	-	0.51	-2.92	-3.09	4.42	8.46	10.68	-	-	8.75
NBI SmartData International Equity Fund	6.45	Medium	0.52	0.09	0.51	-3.21	-3.07	4.60	14.16	22.32	13.56	-	12.94
NBI Tactical Equity Private Portfolio	9.93	Medium	0.42	0.01	-	-2.04	0.59	6.35	15.20	23.33	12.62	-	11.40
NBI U.S. Equity Private Portfolio	14.23	Medium	0.52	0.05	0.51	-3.66	0.30	6.33	3.55	16.24	11.95	17.03	16.25
NBI U.S. High Conviction Equity Private Portfolio	6.31	Medium	0.52	0.01	0.51	1.19	0.29	2.82	3.15	12.07	8.77	14.56	13.75
Portfolio	**Market (%)**	**Volatility**	**MER**	**TER**	**Trailing**	**1 M**	**3 M**	**6 M**	**1 Y**	**3 Y**	**5 Y**	**10 Y**	**Incp.**
Portfolio		Medium	0.64	0.12	0.51	-0.77	-0.13	5.50	11.71	19.28	11.21	11.20	10.80

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Investor Series (NBC986)
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Monthly Distribution Details

Date	986 Investor Series			996 Retirement Series				
	Price/Unit ($)	Monthly Distribution/ Unit ($) (incl. cap. gains)	Annual Distribution/Unit (%) (excl. cap. gains)	Price/Unit ($)	Monthly Income ($)	Return of Capital ($)	Annual Distribution/ Unit (%) (excl. cap. gains)	Reinv. Cap.Gains
October 30, 2026	30.92	0.0000	0.00	30.95	0.0277	0.1068	5.21	-
September 30, 2026	31.16	0.0000	0.00	31.19	0.0145	0.1194	5.15	-
August 31, 2026	31.25	0.0000	0.00	31.27	0.0129	0.1204	5.12	-
July 31, 2026	30.96	0.0000	0.00	30.99	0.0409	0.0919	5.14	-
Total		**0.0000**			**0.0960**	**0.4385**		

Fund name	Who is this fund for?
Investment objective	**Investors who:**
NBI Canadian Equity Private Portfolio To provide long-term capital growth while focusing on the preservation of invested capital. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of Canadian companies. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.	— are looking to invest for the long term (at least 5 years); — wish to receive dividend income; — wish to add a growth component to their portfolio.
NBI Canadian High Conviction Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio that consists primarily of common shares of Canadian companies selected using a high conviction investment approach. It is expected that investments in foreign securities will not exceed approximately 10 % of the fund's assets.	— are looking to invest for the long term (at least 5 years); — wish to add a growth component to their portfolio.
NBI Sustainable Canadian Equity Fund To provide long-term capital growth while following a sustainable approach to investing. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of equity securities of Canadian companies.	— want to invest your money for the long term (at least five years); — wish to add a Canadian equity fund to your portfolio.
NBI Diversified Emerging Markets Equity Fund To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio composed mainly of common shares of issues located in emerging markets.	— want to invest your money for the long term (at least five years); — are seeking to diversify your investments with exposure to emerging markets.
NBI Global Equity Markets Private Portfolio Ensure long-term capital appreciation by investing primarily in a diverse mix of global equity mutual funds (that may include exchange-traded funds (“ETFs”)). It is expected that investments in emerging market securities will not exceed approximately 25% of the fund’s net assets.	— are looking to invest for the long term; — are seeking to diversify their investments with exposure to global markets.
NBI International High Conviction Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of companies located outside of North America selected using a high conviction investment approach.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments through exposure to international markets.
NBI International Value Fund The NBI International Value Fund’s investment objective is to provide long-term capital growth. It invests, directly or indirectly through investments in securities of other mutual funds, in a portfolio comprised primarily of common shares of international companies.	— are looking to invest for the long term; — are looking to diversify their investments by participating in international markets.
NBI SmartData International Equity Fund To provide long-term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of foreign companies located outside North America and in American Depository Receipts (ADR) traded on recognized stock exchanges.	— are looking to invest for the long term (at least 5 years); — are looking to diversify their investments through exposure to international markets.
NBI Tactical Equity Private Portfolio To achieve long-term capital growth. The fund invests tactically, directly or through investments in securities of other mutual funds, in a portfolio composed mainly of global equity securities.	— are looking to invest for the short to medium term (at least one year);
NBI U.S. Equity Private Portfolio To provide long-term capital growth. The fund invests, directly or through investments in securities of other mutual funds, in a diversified portfolio consisting primarily of common shares of U.S. companies.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments with exposure to U.S. markets.
NBI U.S. High Conviction Equity Private Portfolio To provide long-term capital growth. The fund invests directly, or through investments in securities of other mutual funds, in a portfolio consisting primarily of common shares of U.S. companies selected using a high conviction investment approach.	— are looking to invest for the long term (at least 5 years); — are seeking to diversify their investments with exposure to U.S. markets.

Subscriber Rights

Under the securities law in some provinces and territories, you have the right to:

— withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document; or
— cancel your purchase within 48 hours after you receive confirmation of the purchase.

Disclosure

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